

Second Public Hearing –
Tax Rate
City of McKinney
Budget Department



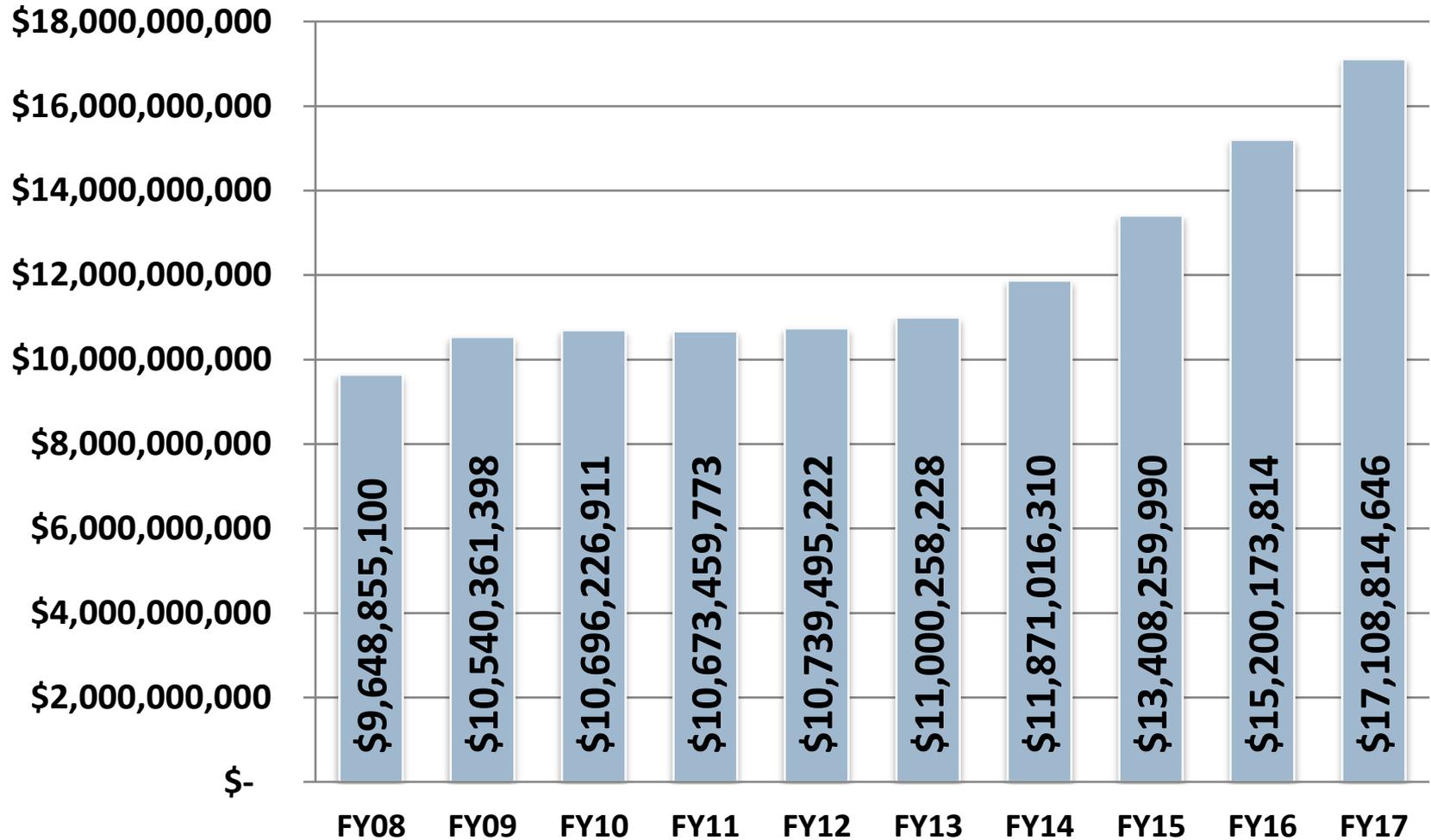
FY17 Taxes

- Tax rate of \$0.5770 proposed for FY17
- Existing values have increased 9% over FY16
- New values account for 3.5% of taxable roll

FY17 Calculated Tax Rates

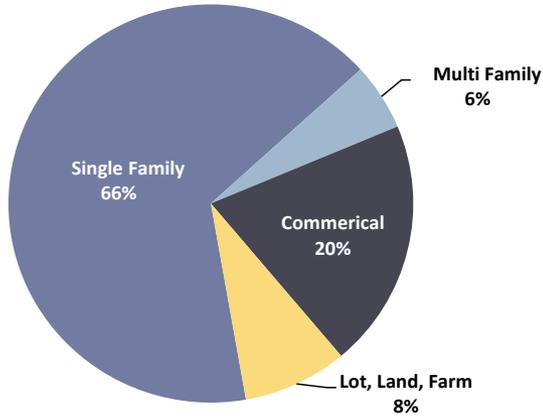
	<u>2015-16</u>	<u>2016-17</u>
Property Tax Rate	\$0.583000	\$0.577000
Debt Rate	\$0.173027	\$0.171231
M&O Rate	\$0.409973	\$0.405769
Effective Tax Rate	\$0.537088	\$0.534543
Rollback Rate	\$0.586322	\$0.577210

Taxable Value History

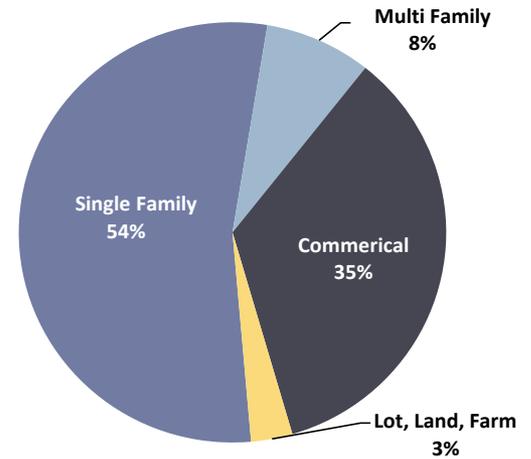


2016 Makeup of Appraised Values

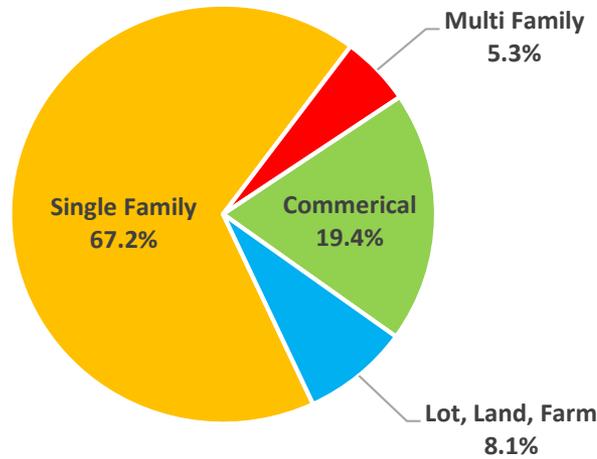
McKinney FY 2016



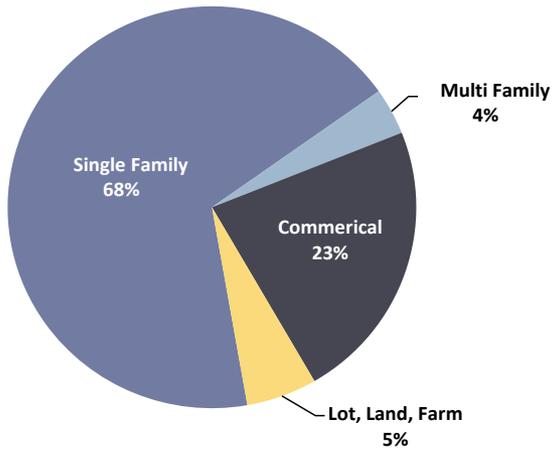
Plano FY 2016



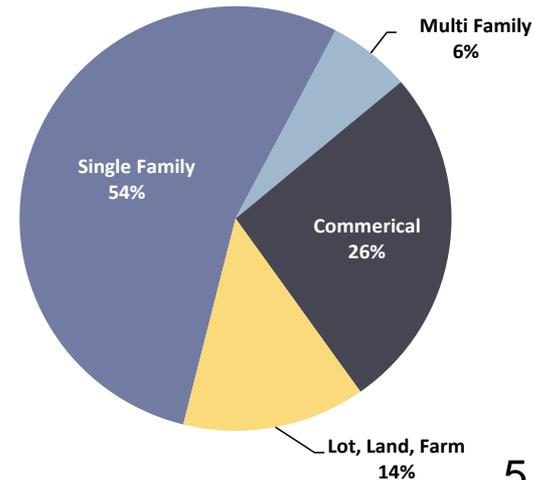
McKinney FY 2017



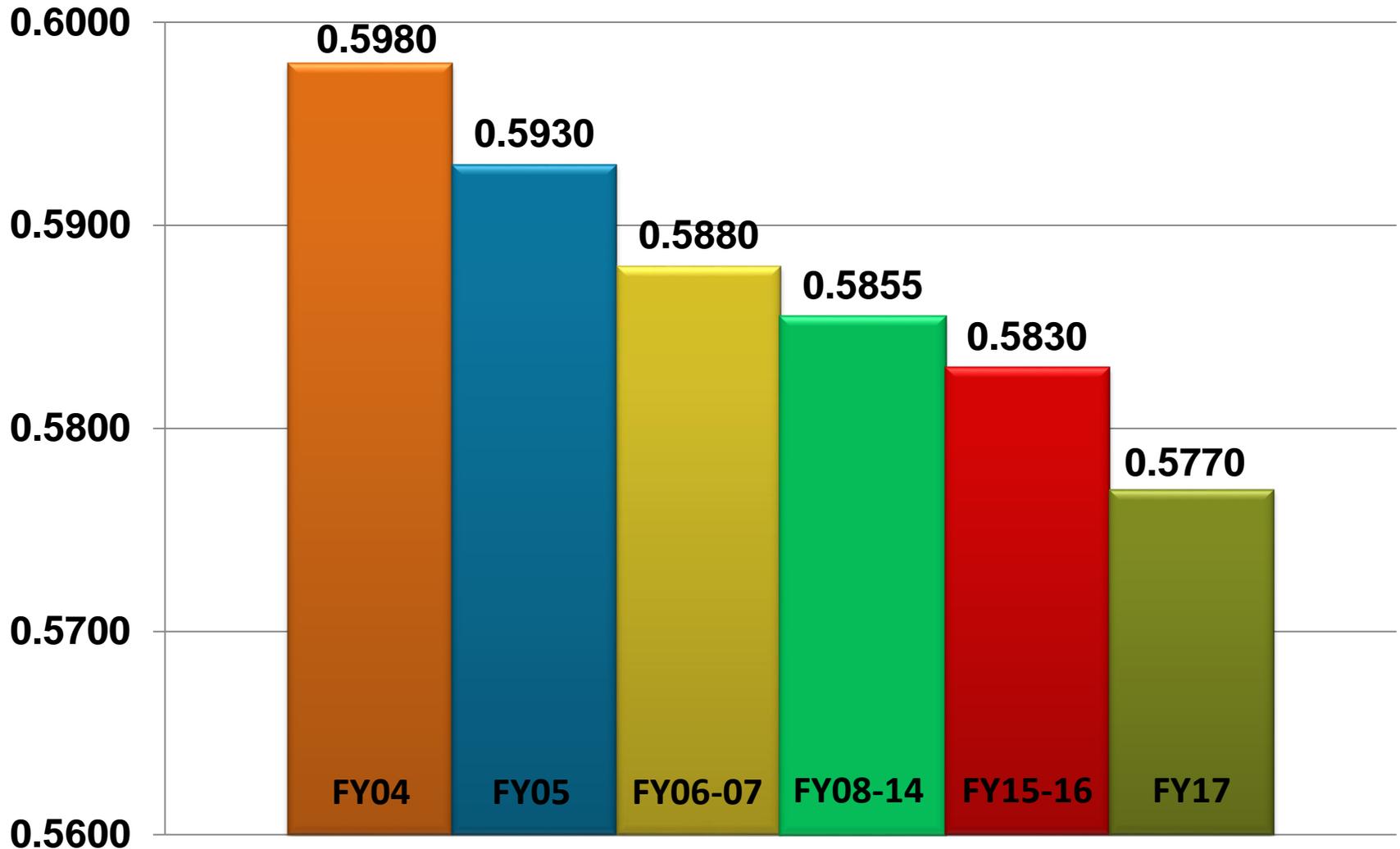
Allen FY 2016



Frisco FY 2016



Property Tax Rate History



Property Tax Rate Options

Tax Rate		I&S	=	M&O	Difference from Proposed Tax Rate	Revenue M & O	Difference From Original M & O
0.5770	-	0.171231	=	0.405769		69,422,266	
0.5745	-	0.171231	=	0.403269	0.0025	68,994,546	427,720
Options:							
<i>Partial Delay of Fire Station Alert System (mid-year revision)</i>							428,000
0.5730	-	0.171231	=	0.401769	0.0040	68,737,914	684,353
Options:							
<i>Delay Fire Station Alert System (full delay)</i>							763,530
0.5650	-	0.171231	=	0.393769	0.0120	67,369,208	2,053,058
Options:							
<i>Cut 1 Police Alarm Billing Records Clerk</i>							45,112
<i>Cut 1 Parks Maint. Employee (w/ vehicle)</i>							82,854
<i>Cut Code Enforcement Officer</i>							87,461
<i>Cut Gym Floor Refresh</i>							100,000
<i>Cut 1 Patrol Officer</i>							115,595
<i>Cut Fire Department Utility Vehicle</i>							153,000
<i>Cut Public Works Radios</i>							225,000
<i>Reduce Street Maintenance</i>							500,000
<i>Delay Funding Fire Station Alert System (full delay)</i>							763,530
							Total
							2,072,552

Upcoming Events

September 20th –
Adopt Budget and
Tax Rate

- Council will adopt budget
- Council takes 2 votes on tax rate
- Council adopts fee schedule