

McKinney Community Development Corporation
Summary Operating Statement
 April 2017 (58% of FY Complete)

Revenues	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,750,000	\$ 880,093	\$ 7,202,663	\$ 3,547,337	67.0%	\$ 895,833	\$ (15,740)	\$ 6,270,833	\$ 931,830
Interest Income	179,000	32,838	179,872	(872)	100.5%	14,917	17,921	104,417	75,455
Miscellaneous Revenue	-	-	53,282	(53,282)		-	-	-	53,282
Total Revenues	\$ 10,929,000	\$ 912,931	\$ 7,435,817	\$ 3,493,183	68.0%	\$ 910,750	\$ 2,181	\$ 6,375,250	\$ 1,007,285
Expenses	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 223,742	\$ 20,122	\$ 113,914	\$ 109,828	50.9%	\$ 18,645	\$ (1,477)	\$ 130,516	\$ 16,602
Supplies Expense	15,550	200	1,321	14,229	8.5%	1,296	1,095	9,071	7,750
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,750	1,750
Services/Sundry	353,362	26,553	125,651	227,711	35.6%	29,447	2,894	206,128	80,477
Total Administrative	\$ 595,654	\$ 46,876	\$ 240,886	\$ 354,768	40.4%	\$ 49,638	\$ 2,762	\$ 347,465	\$ 106,579
Projects									
Community Grants & Projects	\$ 2,379,142	\$ 98,911	\$ 292,895	\$ 2,086,247	12.3%	\$ 198,262	\$ 99,351	\$ 1,387,833	\$ 1,094,938
Other Project Expenses	28,000	128	272	27,728	1.0%	2,333	2,205	16,333	16,061
Total Projects	\$ 2,407,142	\$ 99,039	\$ 293,167	\$ 2,113,975	12.2%	\$ 200,595	\$ 101,556	\$ 1,404,166	\$ 1,110,999
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 99,167	\$ 70,833	58.3%	\$ 14,167	\$ -	\$ 99,167	\$ -
Insurance & Risk Fund	565	47	330	235	58.3%	47	-	330	-
Park Construction Fund	9,504,909	32,560	590,373	8,914,536	6.2%	792,076	759,515	5,544,530	4,954,157
Aquatic Center	1,040,093	-	-	1,040,093	0.0%	86,674	86,674	606,721	606,721
MPAC	375,000	31,250	218,750	156,250	58.3%	31,250	-	218,750	-
MCDC Debt Service Payments	960,000	-	-	960,000	0.0%	80,000	80,000	560,000	560,000
MCDC Debt Service I & S	756,916	-	378,458	378,458	50.0%	63,076	63,076	441,534	63,077
Paying Agent	1,000	-	200	800	20.0%	83	83	583	383
Capital Equip/Construction-Aquatic Center	5,680,154	272,549	5,163,687	516,468	90.9%	473,346	200,797	3,313,423	(1,850,263)
Total Non-Departmental	\$ 18,488,637	\$ 350,573	\$ 6,450,964	\$ 12,037,673	34.9%	\$ 1,540,720	\$ 1,190,147	\$ 10,785,038	\$ 4,334,075
Total Expenses	\$ 21,491,433	\$ 496,488	\$ 6,985,017	\$ 14,506,416	32.5%	\$ 1,790,953	\$ 1,294,465	\$ 12,536,669	\$ 5,551,653
Net	\$ (10,562,433)	\$ 416,443	\$ 450,801			\$ (880,203)	\$ 1,296,646	\$ (6,161,419)	\$ 6,612,220
FY17 Beginning Fund Balance	\$ 40,985,853								
Add FY17 Budgeted Revenue	10,929,000								
Less FY17 Budgeted Expenses	(21,491,433)								
FY16 Projected Ending Fund Balance	\$ 30,423,420								

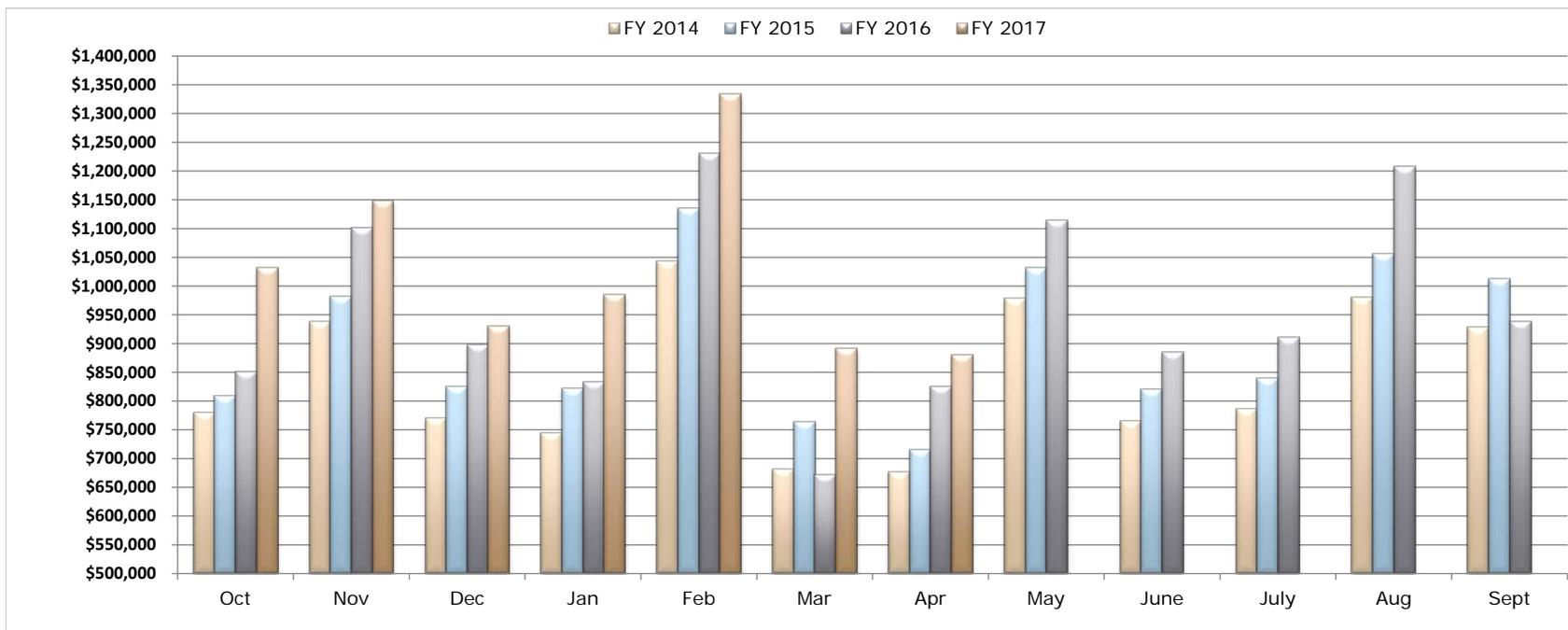
McKinney Community Development Corporation
Project Details - April 2017

Community Projects	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ 80,261	\$ -	\$ 80,261	\$ -
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	145,000	-	-	145,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	200,000	-	-	200,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	24,752	25,248
Heritage Guild of Collin County	2015-2016	4B1610	175,000	65,543	97,893	77,107
Collin County Historical Society	2015-2016	4B1611	6,968	-	6,882	86
North Collin County Habitat for Humanity	2015-2016	4B1612	251,000	30,471	30,471	220,529
Main Street	2016-2017	4B1702	25,000	-	-	25,000
Undesignated FY 2017 Budget			1,234,745	-	-	1,234,745
Total Community Projects			\$ 2,217,975	\$ 96,014	\$ 240,260	\$ 1,977,715
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ 3,000	\$ -	\$ 3,000	\$ -
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	2,500	-
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	1,388	-	-	1,388
Smiles Charity	2015-2016	PC1609	1,000	-	1,000	-
The Werx	2015-2016	PC1610	3,579	-	700	2,879
Believe! 2016	2015-2016	PC1612	5,500	-	4,447	1,053
Empty Bowls 2017	2015-2016	PC1613	7,500	1,625	4,000	3,500
Especially Needed Fall Carnival	2015-2016	PC1614	6,700	-	5,300	1,400
Oktoberfest	2015-2016	PC1615	15,000	-	15,000	-
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	5,000	-
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	4,000	-
Rotary Parade of Lights	2015-2016	PC1618	6,000	-	2,416	3,584
Run for Cover	2016-2017	PC1701	3,750	-	-	3,750
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	6,225	-	4,000	2,225
Heard Craig Center for the Arts	2016-2017	PC1703	3,000	-	-	3,000
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	12,500	-	-	12,500
Historic McKinney Triathlon	2016-2017	PC1705	3,525	-	-	3,525
Arts in Bloom	2016-2017	PC1706	15,000	-	-	15,000
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	6,000	1,272	1,272	4,728
Undesignated FY 2017 Budget			50,000	-	-	50,000
Total Promotional Grants			\$ 161,167	\$ 2,897	\$ 52,635	\$ 108,532
City of McKinney Projects	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Hike & Bike Trail Construction	2016-2017	PK1213	\$ 290,000	\$ -	\$ -	\$ 290,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,300,166	-	1,950	2,298,216
Gray Branch Community Park Phase I	2016-2017	PK2206	770,000	-	-	770,000
Land Acquisition 2012-16	2010-2012	PK2262	-	-	-	-
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	382,705	87,295
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	10,993	20,360	9,641
Parks Accessibility	2016-2017	PK4325	250,000	-	-	250,000
Comegy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	90,000
Gabe Nesbitt MAPC Parking Lot	2015-2016	PK4395	-	-	-	-
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	275,975	21,567	185,359	90,616
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	100,000	-	-	100,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 9,504,909	\$ 32,560	\$ 590,373	\$ 8,914,536
Aquatic Center Construction	2014-2015	4B1409	\$ 5,680,154	\$ 272,549	\$ 5,163,687	\$ 516,467

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
April 2017

Month Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	Difference to FY 2016	Variance to FY 2016	% of Budget
October	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$181,669	21.3%	9.6%
November	788,763	1,039,163	938,090	982,351	1,101,106	1,148,939	\$47,832	4.3%	20.3%
December	590,569	722,045	770,221	826,009	897,304	929,699	\$32,395	3.6%	28.9%
January	652,773	669,397	744,988	821,731	833,503	985,393	\$151,890	18.2%	38.1%
February	900,507	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043	\$102,860	8.4%	50.5%
March	582,592	666,620	681,914	764,445	671,518	891,649	\$220,131	32.8%	58.8%
April	563,639	676,334	677,086	716,258	825,953	880,093	\$54,139	6.6%	67.0%
May	837,767	903,002	978,399	1,031,572	1,114,575				
June	646,007	703,897	765,309	820,908	884,501				
July	678,542	694,500	787,000	840,355	910,886				
August	845,911	951,437	980,251	1,055,774	1,207,558				
September	995,666	725,552	928,323	1,013,186	938,767				
Total	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$7,202,663	\$790,917	12.3%	67.0%

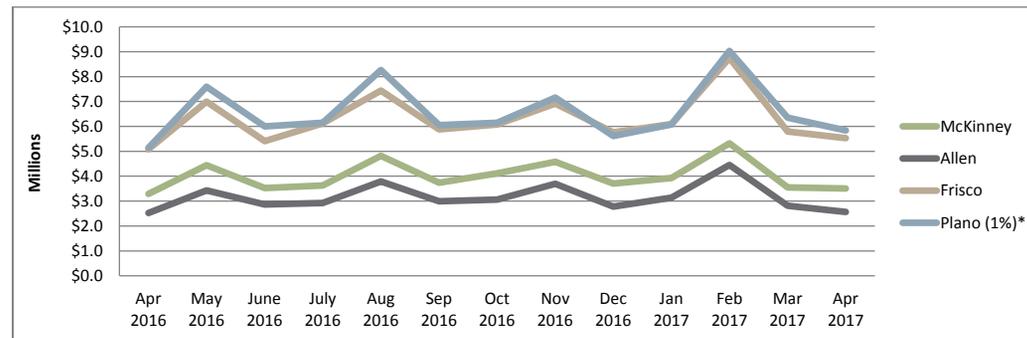


TOTAL SALES TAX COLLECTED

Sister City Comparison

Apr 2017	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$216,062	\$41,624	\$448,049	\$692,350
Var to LY	6.6%	1.7%	8.8%	13.5%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$3,160,123	\$1,505,608	\$1,711,362	\$2,741,568
Var to LY	12.4%	7.2%	4.0%	6.3%



Year-to-Date Collections

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
Mar 2016	2,671,190	2,530,504	5,368,411	5,706,034
Apr 2016	3,288,815	2,522,420	5,082,521	5,141,742
FY 2016 Total	\$25,542,983	\$20,994,809	\$43,213,831	\$43,479,108

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
Feb 2017	5,320,725	4,451,976	8,750,238	9,031,811
Mar 2017	3,551,101	2,809,013	5,794,852	6,352,638
Apr 2017	3,504,877	2,564,044	5,530,571	5,834,092
FY 2017 Total	\$28,703,105	\$22,500,418	\$44,925,193	\$46,220,676

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 April 2017

	MDCDC Operations	MDCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 440,758	\$ -	\$ -	\$ 440,758
Investments	40,201,704	-	-	40,201,704
Interest Receivable - Investments	4,667	-	-	4,667
Accounts Receivable	2,177,970	-	-	2,177,970
Security Deposits	4,852	-	-	4,852
Discounts on Investments	(1,258)	-	-	(1,258)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of	-	-	2,054,957	2,054,957
Capital/Construction in Progress	-	-	27,421,069	27,421,069
GASB 68 TMRS/Actuarial	-	4,145	-	4,145
GASB 68 TMRS/Investment	-	30,317	-	30,317
GASB 68 TMRS/Contributions	-	19,114	-	19,114
General Long Term Debt	-	23,516,533	-	23,516,533
Total Assets	\$ 42,828,694	\$ 23,570,109	\$ 34,446,088	\$ 100,844,890
Liabilities				
Vouchers Payable	\$ 498,205	\$ -	\$ -	\$ 498,205
Compensated Absences	-	33,282	-	33,282
Retainage Payable	893,835	-	-	893,835
Bonds Payable Interest	-	94,614	-	94,614
Bonds Payable Current	-	960,000	-	960,000
Bonds Payable	-	22,355,000	-	22,355,000
TMRS Pension Liability	-	123,524	-	123,524
TMRS Actuarial Experience	-	3,688	-	3,688
Total Liabilities	\$ 1,392,040	\$ 23,570,109	\$ -	\$ 24,962,149
Fund Equity				
Unreserved Fund Balance *	\$ 41,011,954	-	-	\$ 41,011,954
Reserved for Encumbrances	424,699	-	-	424,699
Investment in Capital Assets	-	-	34,446,088	34,446,088
Total Fund Equity	\$ 41,436,653	\$ -	\$ 34,446,088	\$ 75,882,741
Total Liabilities and Equity	\$ 42,828,694	\$ 23,570,109	\$ 34,446,088	\$ 100,844,890
Unreserved Fund Balance *				
\$ 41,011,954				
Committed Projects Reserve:				
Community Projects	\$ 742,970			
Discretionary Prom & Comm Grants	58,532			
Parks Construction Projects	8,914,536			
Aquatic Center Construction (unencumbered project balance)	143,847			
Total Committed Projects	\$ 9,859,884			
Unreserved Fund Balance after Project Commit.				
\$ 31,152,070				
Undesignated Reserve:				
Community Projects (FY17)	1,234,745			
Discretionary Prom & Comm Grants (FY17)	50,000			
Total Undesignated Allocations	\$ 1,284,745			
Remaining Unreserved Fund Balance				
\$ 29,867,325				
Less Contingency	-			
Final Unreserved Fund Balance	\$ 29,867,325			