

McKinney Convention & Visitors Bureau

Operating Statement

September 2013

100% of FY
Complete

Revenues	FY13 Budget	Monthly Actual	YTD Actual	Budget Balance	% Budget
Transfers from Hotel/Motel Fund*	\$ 459,370	\$ 38,281	\$ 459,370	\$ -	100.0%
Interest Income	805	34	434	371	53.9%
MCVB Store Revenue	-	451	1,424	(1,424)	
Total Revenues	\$ 460,175	\$ 38,765	\$ 461,228	\$ (1,053)	100.2%

Expenses	FY 13 Budget	Monthly Actual	YTD Actual	Budget Balance	% Budget
Personnel					
Salaries and Benefits	\$ 218,029	\$ 15,757	\$ 225,565	\$ (7,536)	103.5%
Car Allowance	9,000	500	6,000	3,000	66.7%
Cell Phone Allowance	600	100	100	500	16.7%
Total Personnel Expense	\$ 227,629	\$ 16,357	\$ 231,665	\$ (4,036)	101.8%

Supplies					
General Office Supplies	\$ 3,600	\$ 89	\$ 2,311	\$ 1,289	64.2%
Food	1,500	29	942	558	62.8%
Minor Tools/Equipment	8,278	-	1,954	6,324	23.6%
Postage	6,500	89	5,953	547	91.6%
Hardware/Software Purchases	1,885	-	1,333	552	70.7%
Communications	6,800	6,800	6,800	-	100.0%
Total Supplies Expense	\$ 28,563	\$ 7,007	\$ 19,293	\$ 9,270	67.5%

Maintenance					
Hardware/Software Maintenance	3,499	-	2,844	655	81.3%
Total Maintenance Expense	\$ 3,499	\$ -	\$ 2,844	\$ 655	81.3%

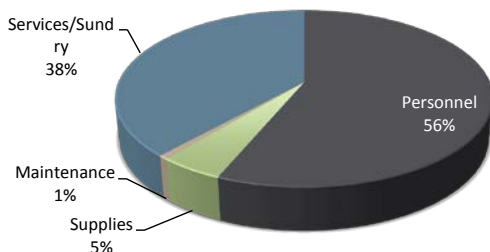
Services/Sundry					
Communications	\$ 15,080	\$ 325	\$ 10,956	\$ 4,124	72.7%
Mileage	350	-	142	208	40.7%
Office Rental	54,063	96	50,359	3,704	93.1%
Travel/Training	9,000	518	5,329	3,671	59.2%
Utilities-Electric	2,500	-	1,954	546	78.2%
Associations	5,441	-	4,639	802	85.3%
Rental Fees	3,800	91	3,018	782	79.4%
Professional Services	7,261	275	6,975	286	96.1%
Promotional	56,950	110	33,173	23,777	58.2%
Advertising	63,409	720	40,451	22,958	63.8%
Utilities-Gas	1,000	37	571	429	57.1%
Utilities-Water	2,300	10	44	2,256	1.9%
Total Services/Sundry Expense	\$ 221,154	\$ 2,181	\$ 157,611	\$ 63,543	71.3%
Total Expenses	\$ 480,845	\$ 25,546	\$ 411,413	\$ 69,432	86%

Net	\$ (20,670)	\$ 13,219	\$ 49,816
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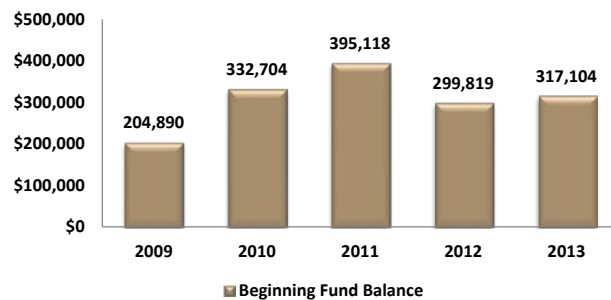
FY13 Beginning Fund Balance	\$ 317,104
Add FY13 Budgeted Revenue	460,175
Less FY13 Budgeted Expenses	(480,845)
FY13 Projected Ending Fund Balance	\$ 296,434

*Hotel/Motel monthly transfers are based on budget of \$459,370, divided by 12 months.

YTD Actual Expenses



Historical Fund Balance



McKinney Convention & Visitors Bureau

Balance Sheet

September 2013

Assets

Cash and Cash Equivalents	\$	362,465
Security Deposits		3,800
Deferred Charges - Prepaid Items		4,327

Total Assets	\$	370,592
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Liabilities

Vouchers Payable	\$	3,673
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Total Liabilities	\$	3,673
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Fund Equity

Reserve for Encumbrances	\$	6,520
Unreserved		360,399

Total Fund Equity	\$	366,919
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Total Liabilities and Equity	\$	370,592
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