

RESOLUTION NO. 2013-05-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AN AGREEMENT(S) WITH A DEVELOPMENT FIRM(S) FOR THE REDEVELOPMENT OF CITY-OWNED REAL PROPERTY IN THE DOWNTOWN AREA

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need for the redevelopment of City-owned real property in McKinney's downtown area; and

WHEREAS, a selected development firm(s) has submitted a master development proposal(s) in response to the City's Request for Proposals (12-025RFP).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Manager is hereby authorized to negotiate an agreement(s) with a development firm(s) for the redevelopment of City-owned real property in the downtown area.

Section 2. If a mutually beneficial agreement(s) cannot be reached with a selected development firm, the City Manager is hereby authorized to commence negotiations with the next best qualified offeror.

Section 3. Upon completion of the negotiations, the agreement(s) will be presented to the City Council for their approval prior to execution.

Section 4. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 7th DAY OF MAY, 2013.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary

BLANCA I. GARCIA
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney