

# First Public Hearing – Tax Rate

City of McKinney  
Budget Department



## FY2018 Taxes

- Tax rate of \$0.540199 proposed for FY18
- Existing values have increased 9% over FY17
- New values account for 4.6% of taxable roll

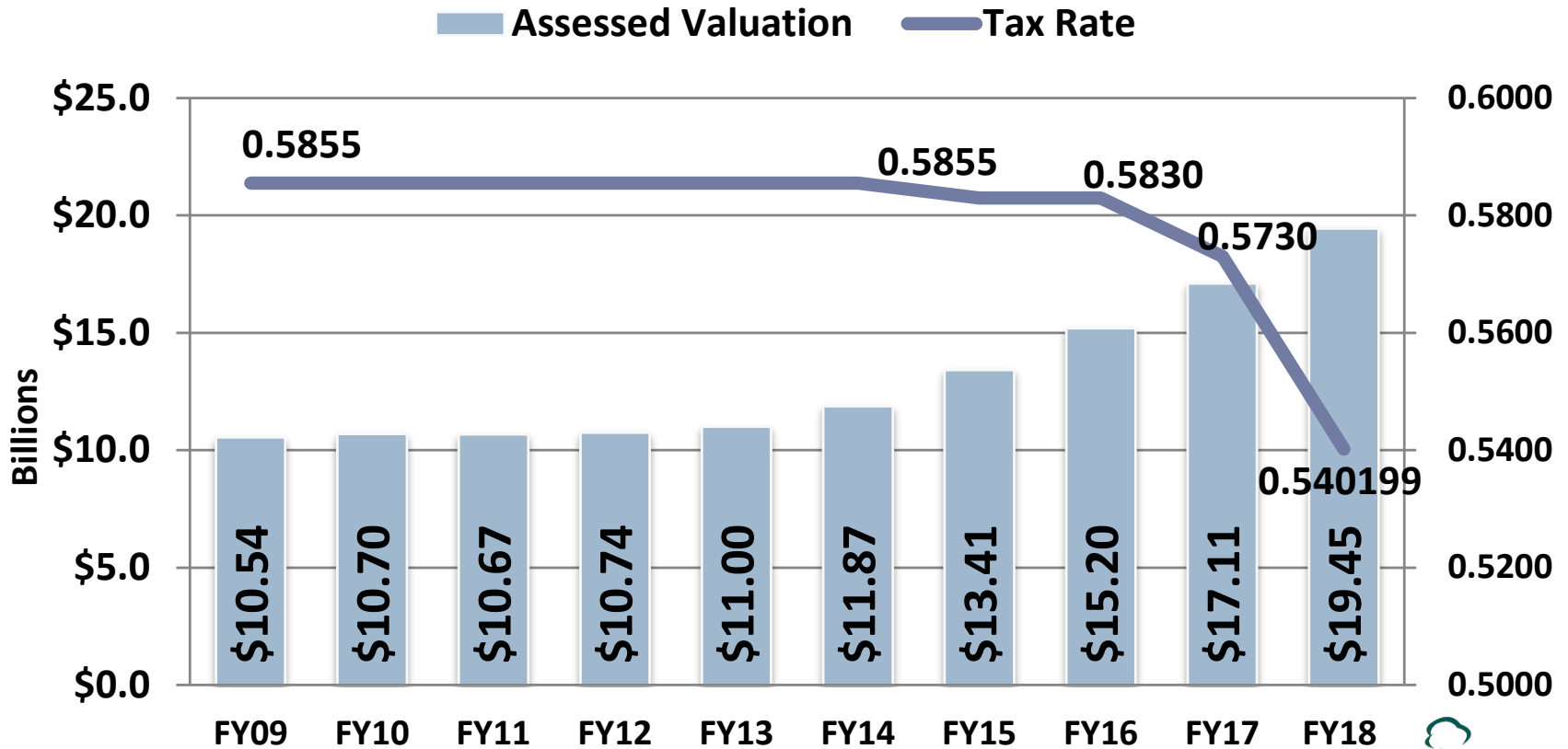


# Tax Rates

	2016-2017	2017-2018
Property Tax Rate	\$0.573000	\$0.540199
Debt Rate	\$0.171231	\$0.164588
M&O Rate	\$0.401769	\$0.375611
Effective Tax Rate	\$0.534543	\$0.526703
Rollback Rate	\$0.577210	\$0.562605



# Taxable Value History



# Upcoming Events

Sept. 5

- Tax Rate – Second Public Hearing
- Budget – First Public Hearing

Sept. 19

- Budget – Second Public Hearing
- Ratification of Property Tax Revenue Increase
- Adopt Budget, Tax Rate, and Fee/Rate Ordinance