

Debt Issuance Update
Financial Services
Mark Holloway



Debt Sale – GO Bonds / Refunding

- **General Obligation New Issues**

– Municipal Facilities – 2015 voter authorized	11,700,000
– Public Safety – 2015 voter authorized	3,000,000
– Drainage – 2006 & 2010 voter authorized	4,425,000
– Public Works Facility – 2010 voter authorized	<u>2,275,000</u>
– Total New Issues	\$21,400,000

- **Refunding**

- 2006 GO's & CO's
- 2007 GO's
- **\$6,955,000 – NPV Savings**

Debt Sale – Revenue Bonds / Refunding

- **Revenue Bond New Issues**

– Substandard Mains	6,535,000
– Pump Station Improvements	6,370,000
– Oversized Participation Main	2,600,000
– Lift Stations	1,600,000
– Waterline Improvements	<u>1,400,000</u>
– Total New Issues	\$18,505,000

- **Refunding**

- 2006 & 2007 Bonds
- **\$2,062,000 – NPV Savings**

Debt Issuance Timetable

- April 28 – POS to Rating Agencies
- May 9 – Rating Agency Calls
- May 16 – Ratings Received
- ***May 17 – Council Action***
- May 18 – Print POS
- May 25 – Pricing
- June 15 - Closing

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