



April 13, 2022

TO: MCDC Board
McKinney Economic Development Corporation
Visit McKinney

FROM: Cindy Schneible

McKinney Community Development Corporation Update

- Project Grants
 - MCDC board members voted on seven project grant applications at the March 3rd meeting (delayed from scheduled date of February 24 due to weather). Summary is attached.
 - Four project grants, totaling \$1.8 million in grant support, were received prior to the March 31 deadline. Summary of the applications is attached.
- Promotional and Community Event Grants
 - The next application period for Promotional and Community Events will be open May 1-31, 2022.
 - Upcoming events, supported by MCDC Promotional Grants include:
 - 4/22 Ovation – Junie B Jones is a Crook
 - 4/23 ManeGait – Live at the Gait
 - 4/24 Kiwanis Triathlon
 - 4/28 Farm Fresh Food Walk
 - May Collin County History Museum Memorial Day/Fallen Warriors
 - 5/5-5/6 Ovation – The Tempest
 - 5/7-5/8 Millhouse – Spring Outdoor Artfest
 - 5/7 McKinney Philharmonic Orchestra – Side-by-Side with Youth
 - 5/12 Empty Bowls
- Retail Development Infrastructure Grants
 - The first application period for 2022 grants was open January 1-31. No applications were received.
 - The second cycle for 2022 will open July 1. Applications will be accepted through July 31. Eligible expenses include horizontal infrastructure exterior to a building – site work, drainage, sewer, water, utilities and in addition, fire suppression equipment. Façade improvements are not permitted. The maximum award is \$25,000 – and requires an equal match from the applicant.
- TUPPS Brewery Expansion

- SpawGlass received a development permit in late February which allows some site and utility work.
 - SG mobilized on-site February 28. Site work and soil preparation is underway.
 - Buyout of subcontractors/vendors is approximately 90% complete.
 - Target date for full completion of project is November 2, 2022.
 - Improvements to future Coffee House building (Lelo's) used as "construction trailer" complete and occupied
- Strategic Priorities
 - Board members began a discussion regarding strategic priorities for FY23-24, with a review of current priorities and projects/initiatives approved in support of those priorities; and a review of grants awarded, by category.
 - Discussion will continue at a work session scheduled for April 22nd.

2022 MCDC Project and Economic Development Grants Cycle I Applications Approved				
			Requested	Awarded
22-01	Heard Museum	Updates and expansion to ropes course to provide additional program offerings and improve accessibility	30,000.00	30,000.00
22-02	McKinney Parks Foundation	Purchase of Bad Boy Renegade Zero Turn Mower for Trail Maintenance	15,599.98	15,599.98
22-03	City of McKinney - Engineering Department <i>Economic Development Grant</i>	Expand Eldorado from 4-lane to 6-lane to accommodate anticipated traffic generated with the HEB development	400,000.00	400,000.00
22-04	Housing & Community Development	Property Maintenance Program - Assist low income families with exterior repairs to prevent code violations.	160,000.00	160,000.00
22-05	ManeGait Therapeutic Horsemanship	Site work and construction of riding arena, community event courtyard and riding trail -- all part of Beacon Project	500,000.00	Tabled \$0
22-06	Badminton AA Real Estate	38,000 square foot badminton facility to include 22 courts, coach offices, locker rooms, restrooms & showers, pro shop, dining area and open exercise space -- all part of Project Shuttle	1,500,000.00	Denied \$0
22-07	Boys & Girls Club of Collin County	Restroom renovations, remodeling to create additional classroom space and updates to outdoor sport court.	147,746.00	147,746.00
TOTAL			2,753,345.98	753,345.98

**2022 MCDC Project Grants
Cycle II Applications**

			Requested
20-08 Amended Request	District 121, LLC	Additional funding for The Commons at District 121. Original grant approved for \$2,040,250, which would bring total MCDC investment to \$,2897,893. Additional request due to inflation and expanded project scope including park size increased 10%, turf instead of grass, and addition of restrooms behind the stage.	\$857,643.00
22-08	Hugs Greenhouse	Upgrades to second greenhouse structure to include benchtops and irrigation to accommodate increasing wholesale business, expand propagation inventory and improve driveway and grounds surrounding the greenhouse.	\$14,158.93
22-09	Archstreet McKinney District 121 Hotel	Infrastructure costs related to construction of 102 room select service hotel located within District 121. Construction to begin September 2022 and hotel to open January 2024.Pursuing 380 agreement with City.	\$250,000.00
22-10	Habitat for Humanity	\$400,000 for land purchase for new affordable home sites through the Homeownership Program and \$300,000 for 11 home repairs through the Home Repair Program.	\$700,000.00
TOTAL			\$1,821,801.93