



## Agenda item--Updated Loan for Golf Course

Year	Fiscal	Beginning Balance	1.75%		Constant Total Payment	Ending Balance
			Interest	Principal		
0	FY2010					\$800,000
0	FY2011					\$261,000
1	FY2011	\$1,061,000	\$18,568	\$44,733	\$63,300	\$1,016,268
2	FY2012	\$1,016,268	\$17,785	\$45,515	\$63,300	\$970,752
3	FY2013	\$970,752	\$16,988	\$46,312	\$63,300	\$924,440
4	FY2014	\$924,440	\$16,178	\$47,122	\$63,300	\$877,318
5	FY2015	\$877,318	\$15,353	\$47,947	\$63,300	\$829,371
6	FY2016	\$829,371	\$14,514	\$48,786	\$63,300	\$780,585
7	FY2017	\$780,585	\$13,660	\$49,640	\$63,300	\$730,945
8	FY2018	\$730,945	\$12,792	\$50,508	\$63,300	\$680,437
9	FY2019	\$680,437	\$11,908	\$51,392	\$63,300	\$629,045
10	FY2020	\$629,045	\$11,008	\$52,292	\$63,300	\$576,753
11	FY2021	\$576,753	\$10,093	\$53,207	\$63,300	\$523,546
12	FY2022	\$523,546	\$9,162	\$54,138	\$63,300	\$469,408
13	FY2023	\$469,408	\$8,215	\$55,085	\$63,300	\$414,323
14	FY2024	\$414,323	\$7,251	\$56,049	\$63,300	\$358,273
15	FY2025	\$358,273	\$6,270	\$57,030	\$63,300	\$301,243
16	FY2026	\$301,243	\$5,272	\$58,028	\$63,300	\$243,215
17	FY2027	\$243,215	\$4,256	\$59,044	\$63,300	\$184,171
18	FY2028	\$184,171	\$3,223	\$60,077	\$63,300	\$124,094
19	FY2029	\$124,094	\$2,172	\$61,128	\$63,300	\$62,966
20	FY2030	\$62,966	\$1,102	\$62,966	\$64,068	(\$0)
<b>\$205,770</b>						