

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
 July 2016 (83% of FY Complete)

Revenues	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,250,000	\$ 910,886	\$ 9,321,708	\$ 928,292	90.9%	\$ 854,167	\$ 56,719	\$ 8,541,667	\$ 780,041
Interest Income	95,000	22,489	175,027	(80,027)	184.2%	7,917	14,573	79,167	95,861
<b>Total Revenues</b>	<b>\$ 10,345,000</b>	<b>\$ 933,375</b>	<b>\$ 9,496,735</b>	<b>\$ 848,265</b>	<b>91.8%</b>	<b>\$ 862,083</b>	<b>\$ 71,292</b>	<b>\$ 32,620,833</b>	<b>\$ (23,124,098)</b>
Expenses	FY16 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 213,565	\$ 25,984	\$ 150,389	\$ 63,176	70.4%	\$ 17,797	\$ (8,187)	\$ 177,971	\$ 27,582
Supplies Expense	18,050	72	3,091	14,959	17.1%	1,504	1,432	15,042	11,951
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,500	2,500
Services/Sundry	353,454	13,756	126,553	226,901	35.8%	29,455	15,698	294,545	167,992
<b>Total Administrative</b>	<b>\$ 588,069</b>	<b>\$ 39,812</b>	<b>\$ 280,032</b>	<b>\$ 308,037</b>	<b>47.6%</b>	<b>\$ 49,006</b>	<b>\$ 9,194</b>	<b>\$ 490,058</b>	<b>\$ 210,025</b>
<b>Projects</b>									
Economic Development & Capital	\$ 7,335,345	\$ 14,162	\$ 1,365,728	\$ 5,969,617	18.6%	\$ 611,279	\$ 597,116	\$ 6,112,788	\$ 4,747,060
Community Grants & Projects	1,822,712	196,605	617,222	1,205,490	33.9%	151,892.67	(44,712.03)	1,518,926.67	\$ 901,704
Other Project Expenses	28,000	-	912	27,088	3.3%	2,333	2,333	23,333	22,421
<b>Total Projects</b>	<b>\$ 9,186,057</b>	<b>\$ 210,767</b>	<b>\$ 1,983,862</b>	<b>\$ 7,202,195</b>	<b>21.6%</b>	<b>\$ 765,505</b>	<b>\$ 554,738</b>	<b>\$ 7,655,048</b>	<b>\$ 5,671,185</b>
<b>Non-Departmental</b>									
Administrative Fee to GF General Fund	\$ 170,000	\$ 14,167	\$ 141,667	\$ 28,333	83.3%	\$ 14,167	\$ -	\$ 141,667	\$ -
Park Construction Fund	6,494,444	104,703	442,718	6,051,726	6.8%	541,204	436,501	5,412,037	4,969,319
MPAC	375,000	31,250	312,500	62,500	83.3%	31,250	-	312,500	-
MCDC Debt Service Payments	955,000	-	-	955,000	0.0%	79,583	79,583	795,833	795,833
MCDC Debt Service I & S	764,078	-	382,039	382,039	50.0%	63,673	63,673	636,732	254,693
Paying Agent	1,000	-	200	800	20.0%	83	83	833	633
Capital Equip/Construction-Aquatic Center	30,784,691	1,989,199	19,853,780	10,930,911	64.5%	2,565,391	576,192	25,653,909	5,800,129
<b>Total Non-Departmental</b>	<b>\$ 39,544,213</b>	<b>\$ 2,139,318</b>	<b>\$ 21,132,904</b>	<b>\$ 18,411,309</b>	<b>53.4%</b>	<b>\$ 3,295,351</b>	<b>\$ 1,156,033</b>	<b>\$ 32,953,511</b>	<b>\$ 11,820,607</b>
<b>Total Expenses</b>	<b>\$ 49,318,339</b>	<b>\$ 2,389,897</b>	<b>\$ 23,396,798</b>	<b>\$ 25,921,541</b>	<b>47.4%</b>	<b>\$ 4,109,862</b>	<b>\$ 1,719,964</b>	<b>\$ 41,098,616</b>	<b>\$ 17,701,818</b>
<b>Net</b>	<b>\$ (38,973,339)</b>	<b>\$ (1,456,522)</b>	<b>\$ (13,900,063)</b>			<b>\$ (3,247,778)</b>	<b>\$ 1,791,256</b>	<b>\$ (8,477,783)</b>	<b>\$ (5,422,280)</b>
<b>FY16 Beginning Fund Balance</b>	<b>\$ 61,366,331</b>								
<b>Add FY16 Budgeted Revenue</b>	<b>10,345,000</b>								
<b>Less FY16 Budgeted Expenses</b>	<b>(49,318,339)</b>								
<b>FY16 Projected Ending Fund Balance</b>	<b>\$ 22,392,992</b>								

# McKinney Community Development Corporation

## Project Details - July 2016

Economic Development Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	4B1408	\$ 1,365,728	\$ 14,162	\$ 1,365,728	\$ -
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	172,642	-	-	172,642
Project Heat			2,000,000	-	-	2,000,000
Lincoln Property	2014-2015	4B1503	1,500,000	-	-	1,500,000
Undesignated FY 2015 Budget			2,296,976	-	-	2,296,976
<b>Total Economic Development and Capital Projects</b>			<b>\$ 7,335,345</b>	<b>\$ 14,162</b>	<b>\$ 1,365,728</b>	<b>\$ 5,969,618</b>
Community Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Samaritan Inn	2013-2014	4B1406	\$ 164,892	\$ -	\$ 164,892	\$ -
MHA for Newsome Homes	2013-2014	4B1407	104,574	-	87,773	16,802
Heard Wildlife Museum	2013-2014	4B1415	1,187	-	1,171	16
Habitat for Humanity	2014-2015	4B1506	220,000	36,708	125,006	94,994
Pecan Grove Memorial Park	2015-2016	4B1601	127,698	127,698	127,698	-
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	145,000	-	-	145,000
Heritage Guild of Collin County	2015-2016	4B1604	62,000	22,315	22,315	39,685
Heard Natural Science Museum and Wildlife Sanctuary	2015-2016	4B1605	50,000	-	-	50,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	200,000	-	-	200,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	-	-	50,000
Undesignated FY 2016 Budget			534,198	-	-	534,198
<b>Total Community Projects</b>			<b>\$ 1,709,549</b>	<b>\$ 186,721</b>	<b>\$ 528,855</b>	<b>\$ 1,180,694</b>
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
Vietnam Syndrome Exhibit	2013-2014	PC1410	\$ 4,500	\$ -	\$ 4,500	\$ -
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	3,570	430
Smiles Charity	2014-2015	PC1505	800	-	800	-
Heritage Guild	2014-2015	PC1507	863	-	863	-
Holiday Home Tour / Tour de Coop	2014-2015	PC1512	11,000	-	10,990	10
Empty Bowls	2014-2015	PC1513	7,000	-	7,000	-
Monster Mash Birthday Bash	2014-2015	PC1514	4,000	-	3,870	130
Home for the Holidays	2014-2015	PC1515	15,000	-	15,000	-
Parade of Lights	2014-2015	PC1516	5,500	-	5,500	-
2015 Believe! Run	2014-2015	PC1517	4,500	-	3,042	1,458
3e McKinney - Run for Cover	2015-2016	PC1601	3,000	-	3,000	-
Heritage Guild of Collin County	2015-2016	PC1602	6,500	6,500	6,500	-
Crape Myrtle Trails Foundation	2015-2016	PC1603	3,000	-	-	3,000
Embrace Waiting Children	2015-2016	PC1604	2,000	384	1,962	38
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	-	2,500
Kiwanis of McKinney	2015-2016	PC1606	3,000	3,000	3,000	-
McKinney Main Street	2015-2016	PC1607	12,000	-	11,472	528
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	4,000	-	-	4,000
Smiles Charity	2015-2016	PC1609	5,000	-	4,000	1,000
The Werx	2015-2016	PC1610	9,000	-	3,299	5,701
Undesignated FY 2016 Budget			3,000	-	-	3,000
<b>Total Promotional Grants</b>			<b>\$ 113,163</b>	<b>\$ 9,884</b>	<b>\$ 88,368</b>	<b>\$ 24,795</b>
City of McKinney Projects	FY Board Approved	Project Code	Budget FY16	Monthly Actual	YTD Actual	Budget Balance
<b>Park Construction Fund</b>						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	602,950	22,953	276,236	326,714
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	500,000	-	-	500,000
Parks Accessibility	2015-2016	PK4325	-	-	-	-
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	3,000,000	81,750	166,482	2,833,518
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	-	-	470,000
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	-	-	30,000
<b>Total Parks Construction Projects</b>			<b>\$ 6,494,444</b>	<b>\$ 104,703</b>	<b>\$ 442,718</b>	<b>\$ 6,051,726</b>

# McKinney Community Development Corporation

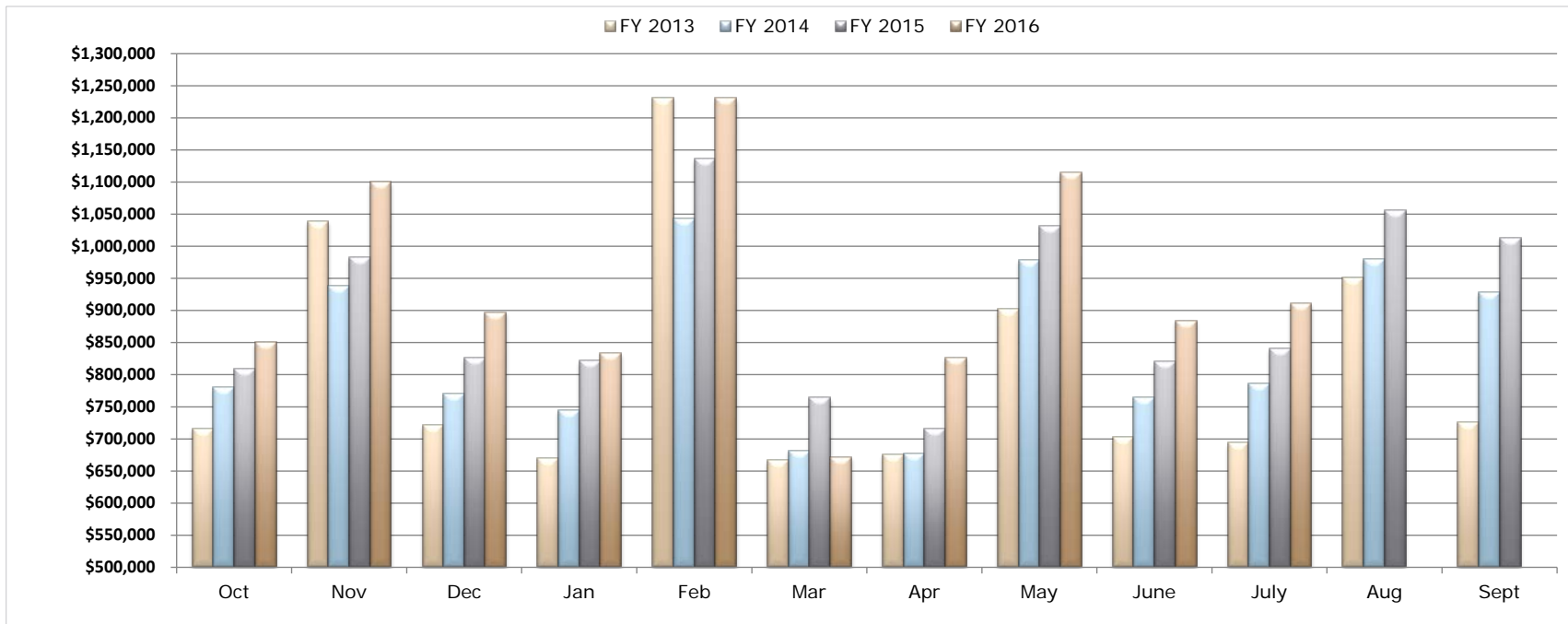
## Project Details - July 2016

<b>Aquatic Center Construction</b>	<b>2014-2015</b>	<b>4B1409</b>	<b>\$ 30,784,691</b>	<b>\$ 1,989,199</b>	<b>\$ 19,853,780</b>	<b>\$ 10,930,911</b>
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\* Other City of McKinney Projects in Eco/Comm Project Allocations

**McKinney Community Development Corporation**  
**Sales Tax Revenue**  
**July 2016**

Month Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	Difference to FY 2015	Variance to FY 2015	% of Budget
October	\$618,027	\$677,019	\$716,718	\$780,694	<b>\$809,613</b>	<b>\$851,178</b>	<b>\$41,564</b>	<b>5.1%</b>	<b>8.3%</b>
November	782,350	788,763	1,039,163	938,090	<b>982,351</b>	<b>1,101,106</b>	<b>\$118,755</b>	<b>12.1%</b>	<b>19.0%</b>
December	596,953	590,569	722,045	770,221	<b>826,009</b>	<b>897,304</b>	<b>\$71,295</b>	<b>8.6%</b>	<b>27.8%</b>
January	635,746	652,773	669,397	744,988	<b>821,731</b>	<b>833,503</b>	<b>\$11,773</b>	<b>1.4%</b>	<b>35.9%</b>
February	913,054	900,507	1,231,993	1,043,205	<b>1,136,044</b>	<b>1,231,183</b>	<b>\$95,139</b>	<b>8.4%</b>	<b>47.9%</b>
March	551,228	582,592	666,620	681,914	<b>764,445</b>	<b>671,518</b>	<b>(\$92,927)</b>	<b>-12.2%</b>	<b>54.5%</b>
April	564,781	563,639	676,334	677,086	<b>716,258</b>	<b>825,953</b>	<b>\$109,695</b>	<b>15.3%</b>	<b>62.6%</b>
May	802,920	837,767	903,002	978,399	<b>1,031,572</b>	<b>1,114,575</b>	<b>\$83,003</b>	<b>8.0%</b>	<b>73.4%</b>
June	607,652	646,007	703,897	765,309	<b>820,908</b>	<b>884,501</b>	<b>63,594</b>	<b>7.7%</b>	<b>82.1%</b>
July	625,389	678,542	694,500	787,000	<b>840,355</b>	<b>910,886</b>	<b>70,531</b>	<b>8.4%</b>	<b>82.6%</b>
August	767,331	845,911	951,437	980,251	<b>1,055,774</b>				
September	635,984	995,666	725,552	928,323	<b>1,013,186</b>				
<b>Total</b>	<b>\$8,101,418</b>	<b>\$8,759,753</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$10,818,246</b>	<b>\$9,321,708</b>	<b>\$572,421</b>	<b>6.5%</b>	<b>90.9%</b>



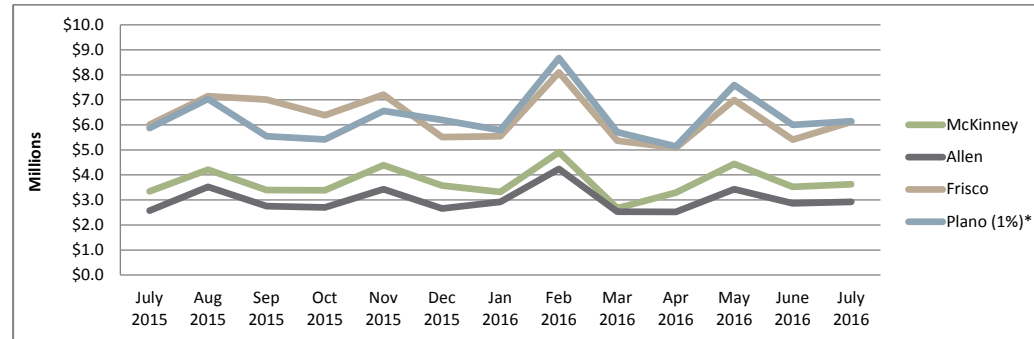
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

July 2016	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$281,721	\$347,472	\$106,663	\$272,761
Var to LY	8.6%	13.0%	1.7%	4.5%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$2,284,921	\$1,435,361	-\$1,679,800	-\$2,541,059
Var to LY	6.6%	5.0%	-2.6%	-3.9%



## Year-to-Date Collections

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
Mar 2015	3,043,330	2,405,289	5,675,812	5,514,098
Apr 2015	2,850,523	2,258,329	5,137,766	5,525,585
May 2015	4,111,728	3,605,740	7,090,777	8,164,578
June 2015	3,269,101	2,667,427	6,350,732	6,027,506
<b>July 2015</b>	<b>3,346,734</b>	<b>2,572,825</b>	<b>6,010,506</b>	<b>5,873,094</b>
<b>FY 2015 Total</b>	<b>\$34,852,761</b>	<b>\$28,768,531</b>	<b>\$63,415,067</b>	<b>\$65,765,808</b>

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
Mar 2016	2,671,190	2,530,504	5,368,411	5,706,034
Apr 2016	3,288,815	2,522,420	5,082,521	5,141,742
May 2016	4,443,548	3,427,481	6,995,779	7,595,316
June 2016	3,522,696	2,861,306	5,408,488	6,004,470
<b>July 2016</b>	<b>3,628,455</b>	<b>2,920,296</b>	<b>6,117,169</b>	<b>6,145,855</b>
<b>FY 2016 Total</b>	<b>\$37,137,681</b>	<b>\$30,203,892</b>	<b>\$61,735,267</b>	<b>\$63,224,748</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**  
 Balance Sheet  
 July 2016

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 336,389	\$ -	\$ -	\$ 336,389
Investments	46,177,111	-	-	46,177,111
Interest Receivable - Investments	13,335	-	-	13,335
Accounts Receivable	1,948,586	-	-	1,948,586
Security Deposits	4,852	-	-	4,852
Discounts on Investments	(1,763)	-	-	(1,763)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,161,369	2,161,369
Capital/Construction in Progress	-	-	2,318,116	2,318,116
GASB 68 TMRS/Investment	-	4,617	-	4,617
GASB 68 TMRS/Contributions	-	20,028	-	20,028
General Long Term Debt	-	24,461,092	-	24,461,092
<b>Total Assets</b>	<b>\$ 48,478,509</b>	<b>\$ 24,485,737</b>	<b>\$ 9,449,547</b>	<b>\$ 82,413,793</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 6,790	\$ -	\$ -	\$ 6,790
Compensated Absences	-	25,851	-	25,851
Retainage Payable	1,005,452	-	-	1,005,452
Bonds Payable Interest	-	95,510	-	95,510
Bonds Payable Current	-	955,000	-	955,000
Bonds Payable	-	23,315,000	-	23,315,000
TMRS Pension Liability	-	89,911	-	89,911
TMRS Actuarial Experience	-	4,465	-	4,465
<b>Total Liabilities</b>	<b>\$ 1,012,241</b>	<b>\$ 24,485,737</b>	<b>\$ -</b>	<b>\$ 25,497,978</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 37,003,985	-	\$ -	\$ 37,003,985
Reserved for Encumbrances	10,462,283	-	-	10,462,283
Investment in Capital Assets	-	-	9,449,547	9,449,547
<b>Total Fund Equity</b>	<b>\$ 47,466,268</b>	<b>\$ -</b>	<b>\$ 9,449,547</b>	<b>\$ 56,915,815</b>
<b>Total Liabilities and Equity</b>	<b>\$ 48,478,509</b>	<b>\$ 24,485,737</b>	<b>\$ 9,449,547</b>	<b>\$ 82,413,793</b>
<b>Unreserved Fund Balance *</b>				
<b>\$ 37,003,985</b>				
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 3,672,642			
Community Projects	646,496			
Discretionary Prom & Comm Grants	21,795			
Parks Construction Projects	6,051,726			
Aquatic Center Construction (unencumbered project balance)	470,028			
<b>Total Committed Projects</b>	<b>\$ 10,862,687</b>			
<b>Unreserved Fund Balance after Project Commit.</b>				
<b>\$ 26,141,298</b>				
Undesignated Reserve:				
Eco Develop & Capital Projects (FY16)	\$ 2,296,976			
Community Projects (FY16)	534,198			
Discretionary Prom & Comm Grants (FY16)	3,000			
<b>Total Undesignated Allocations</b>	<b>\$ 2,834,174</b>			
<b>Remaining Unreserved Fund Balance</b>				
<b>\$ 23,307,124</b>				
Less Contingency	1			
<b>Final Unreserved Fund Balance</b>	<b>\$ 23,307,124</b>			