

McKinney Community Development Corporation
Summary Operating Statement
June 2021 (75% of FY Complete)

Revenues	FY21 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 14,700,826	\$ 1,513,303	\$ 13,061,448	\$ 1,639,378	88.8%	\$ 1,225,069	\$ 288,234	\$ 11,025,620	\$ 2,035,829
Interest Income	292,000	2,779	46,972	245,028	16.1%	24,333	(21,554)	219,000	(172,028)
Miscellaneous Revenue	-	-	5,250	(5,250)	-	-	-	-	5,250
Gain on Sale of FA	-	-	87,106	(87,106)	-	-	-	-	87,106
Total Revenues	\$ 14,992,826	\$ 1,516,082	\$ 13,200,777	\$ 1,792,049	88.0%	\$ 1,249,402	\$ 266,679	\$ 11,244,620	\$ 1,956,157
Expenses	FY21 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 298,583	\$ 20,185	\$ 210,808	\$ 87,775	70.6%	\$ 24,882	\$ 4,697	\$ 223,937	\$ 13,129
Supplies Expense	17,250	141	2,002	15,248	11.6%	1,438	1,296	12,938	10,935
Maintenance Expense	2,500	-	-	2,500	0.0%	208	208	1,875	1,875
Services/Sundry	576,983	13,741	365,917	211,066	63.4%	48,082	34,341	432,737	66,820
Capital	2,648,493	-	2,649,037	(544)	100.0%	220,708	(220,708)	1,986,370	(662,667)
Total Administrative	\$ 3,543,809	\$ 34,068	\$ 3,227,764	\$ 316,045	91.1%	\$ 295,317	\$ (180,166)	\$ 2,657,857	\$ (569,908)
Projects									
Community Grants & Projects	\$ 18,059,664	\$ 35,010	\$ 1,349,993	\$ 16,709,671	7.5%	\$ 1,504,972	\$ 1,469,962	\$ 13,544,748	\$ 12,194,755
Capital	200,000	2,558	20,625	179,375	10.3%	16,667	14,109	150,000	129,375
Other Project Expenses	93,000	400	21,615	71,386	23.2%	7,750	7,350	69,750	48,136
Total Projects	\$ 18,352,664	\$ 37,968	\$ 1,392,232	\$ 16,960,432	7.6%	\$ 1,529,389	\$ 1,491,421	\$ 13,764,498	\$ 12,372,266
Non-Departmental									
Administrative Fee to GF	\$ 175,000	\$ 14,583	\$ 131,250	\$ 43,750	75.0%	\$ 14,583	\$ -	\$ 131,250	\$ -
Insurance & Risk Fund	921	77	691	230	75.0%	77	-	691	-
Park Construction Fund	19,381,849	371,498	6,651,741	12,730,108	34.3%	1,615,154	1,243,656	14,536,387	7,884,646
MPAC	500,000	41,667	375,000	125,000	75.0%	41,667	-	375,000	-
Buildings & Structures	11,333,262	163,627	636,510	10,696,752	5.6%	944,439	780,811	8,499,947	7,863,436
MCDC Debt Service Payments	1,030,000	-	-	1,030,000	0.0%	85,833	85,833	772,500	772,500
MCDC Debt Service I & S	688,848	-	344,424	344,424	50.0%	57,404	57,404	516,636	172,212
Paying Agent	1,000	-	200	800	20.0%	83	83	750	550
Total Non-Departmental	\$ 33,110,880	\$ 591,452	\$ 8,139,816	\$ 24,971,064	24.6%	\$ 2,759,240	\$ 2,167,787	\$ 24,833,160	\$ 16,693,344
Total Expenses	\$ 55,007,353	\$ 663,488	\$ 12,759,813	\$ 42,247,540	23.2%	\$ 4,583,946	\$ 3,479,042	\$ 41,255,515	\$ 28,495,702
Net	\$ (40,014,527)	\$ 852,594	\$ 440,964			\$ (3,334,544)	\$ 4,187,138	\$ (30,010,895)	\$ 30,451,859
FY21 Beginning Fund Balance	\$ 63,586,552								
Add FY21 Budgeted Revenue	14,992,826								
Less FY21 Budgeted Expenses	(55,007,353)								
FY21 Projected Ending Fund Balance	\$ 23,572,025								

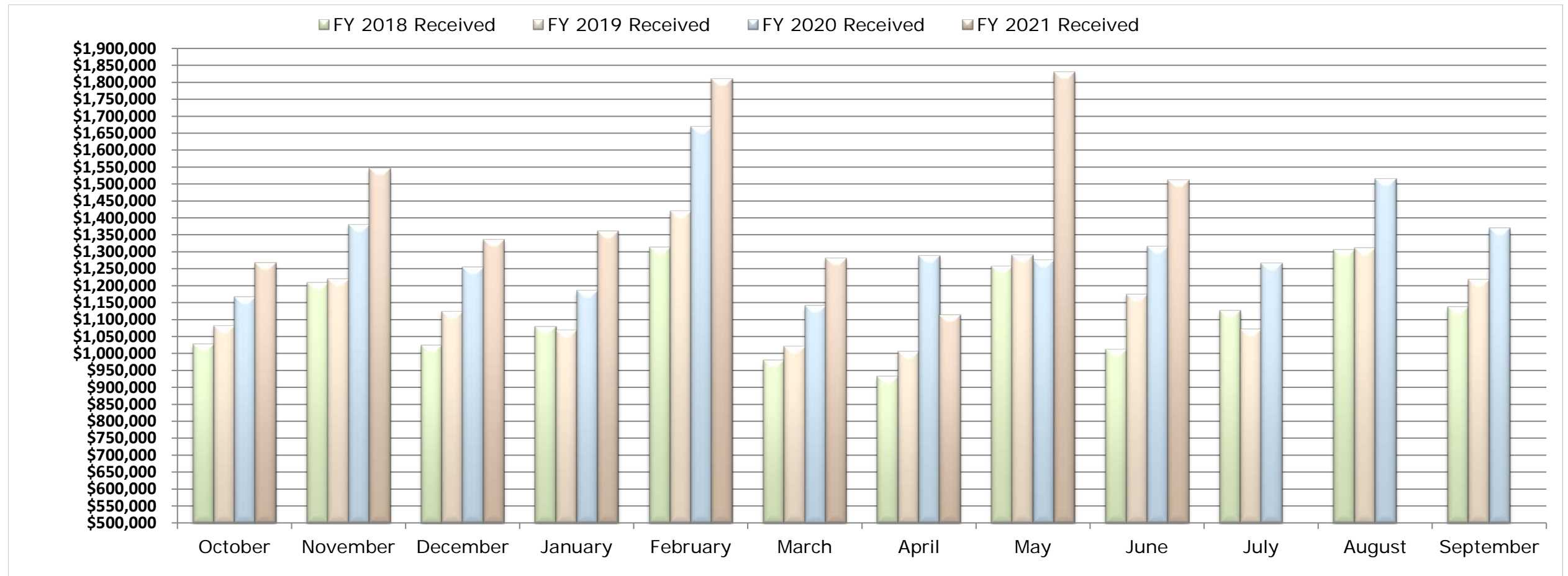
McKinney Community Development Corporation
Project Details - June 2021

Community 4B Projects	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
HUB 121	2017-2018	4B1805	\$ 700,000	\$ -	\$ -	\$ 700,000
North Texas Family Health Foundation-Federally Qualified Health	2018-2019	4B1908	800,000	-	800,000	-
City of McKinney - Department of Housing and Community Dev	2018-2019	4B1909	150,000	-	-	150,000
Boys and Girls Club of Collin County - (Gym floor McKinney Club)	2018-2019	4B1912	39,549	-	39,549	-
Habitat for Humanity of Collin County	2019-2020	4B2003	937,806	-	284,345	653,460
MCDC Park Benches @MPAC	2019-2020	4B2004	36,800	27,633	27,633	9,167
McKinney Parks Foundation (shipping container/tool storage)	2019-2020	4B2005	5,925	260	4,969	956
Hugs Café (Greenhouse Equipment)	2019-2020	4B2006	13,325	-	12,206	1,119
McKinney Main Street (Better Block in a Box)	2019-2020	4B2007	50,780	-	39,855	10,925
Heard Museum	2019-2020	4B2010	40,000	-	40,000	-
Sanchez Charities	2019-2020	4B2011	50,000	-	-	50,000
St. James CME Church	2019-2020	4B2012	150,000	-	-	150,000
Heritage Guild of Collin County	2020-2021	4B2103	32,750	-	-	32,750
McKinney Roots	2020-2021	4B2105	15,000	-	-	15,000
McKinney Parks Foundation	2020-2021	4B2110	15,600	-	-	15,600
Heritage Guild of Collin County	2020-2021	4B2112	125,000	-	-	125,000
Habitat for Humanity of Collin County	2020-2021	4B2113	200,000	-	-	200,000
Undesignated FY 2021 Budget			901,947	-	-	901,947
Total Community 4B Projects			\$ 4,264,482	\$ 27,893	\$ 1,248,557	\$ 3,015,925
Promotional and Event Grants	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
Kiwanis Club of McKinney	2018-2019	PC1906	\$ 2,500	\$ -	\$ 2,500	\$ -
Crape Myrtle Trails Foundation	2018-2019	PC1911	6,500	-	-	6,500
Direction 61:3	2018-2019	PC1912	185	-	-	185
McKinney Rotary Club	2018-2019	PC1913	66	-	-	66
McKinney Lacrosse Club	2018-2019	PC1916	270	-	-	270
McKinney ISD Department of Athletics	2018-2019	PC1917	1,558	-	-	1,558
McKinney Philharmonic Orchestra (Odysseus Youth Orchestra)	2019-2020	PC2001	2,685	-	-	2,685
Heritage Guild of Collin County - Farmers Mkt & Crank Off	2019-2020	PC2002	326	-	-	326
SBG Hospitality - St.Patrick's Day Festival	2019-2020	PC2003	234	-	-	234
Collin County History Museum - 2020 Then & Now	2019-2020	PC2005	1,750	-	200	1,550
Tupps Brewery Music Festival	2019-2020	PC2006	9,500	-	-	9,500
Game Day Foods Star-Spangled Salsa Fest-Community Garden	2019-2020	PC2007	4,500	-	-	4,500
McKinney Main Street - Spring 2020 Events	2019-2020	PC2008	12,000	-	-	12,000
McKinney Lacrosse Club - 2020 Turlaxin'	2019-2020	PC2009	4,221	-	-	4,221
Ovation Academy of Performing Arts - 5 Spring Shows	2019-2020	PC2012	2,909	-	2,909	-
Odysseus Chamber Orchestra - 2020-2021 Concert Series	2019-2020	PC2013	5,000	653	4,463	537
Heritage Guild of CC	2019-2020	PC2014	13,000	-	13,000	-
McK Community Band - Three Performances	2019-2020	PC2015	7,000	-	4,346	2,654
MISD Athletics - NCAA D2 Football Game	2019-2020	PC2016	15,000	-	-	15,000
Ovation Academy of Performing Arts - 2020-2021 Season	2019-2020	PC2017	4,714	-	4,280	434
SBG Hospitality - Wine & Music Festival	2019-2020	PC2018	10,000	-	10,000	-
McK Rotary Foundation - Parade of Lights	2019-2020	PC2019	6,000	-	-	6,000
McK Main Street - Home for the Holidays	2019-2020	PC2021	7,500	-	6,790	710
Kiwanis Club of McKinney-2021 Triathlon	2020-2021	PC2101	2,500	-	2,500	-
SBG Hospitality-2021 Spring Sip & Stroll Series	2020-2021	PC2102	12,500	4,446	4,446	8,054
Heritage Guild of CC-Farmers Market, Education, Murder Mystery, F.	2020-2021	PC2103	12,500	-	5,109	7,391
CC History Museum-2021 Then & Now	2020-2021	PC2104	6,500	-	4,000	2,500
Colorful Collaborations-Legacy Keepers 2021 events	2020-2021	PC2105	2,000	-	875	1,125
McKinney Garden Club-2021 Art Meets Floral	2020-2021	PC2106	5,000	-	-	5,000
Ovation Academy of Performing Arts-2021 Spring/Summer Producti	2020-2021	PC2107	5,000	2,018	2,518	2,482
St. Peter's Episcopal Church-2021 Empty Bowls	2020-2021	PC2108	7,500	-	7,500	-
McKinney Main Street-Arts in Bloom	2020-2021	PC2109	7,500	-	-	7,500
Undesignated FY 2021 Budget			139,000	-	-	139,000
Total Promotional & Event Grants			\$ 317,418	\$ 7,117	\$ 75,436	\$ 241,982
Retail Development Infrastructure Grants	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
East End Salvage Ltd. Co.	2019-2020	RI2001	\$ 25,000	\$ -	\$ 25,000	\$ -
Haddington Fund LP	2020-2021	RI2101	25,000	-	-	25,000
James West Architect	2020-2021	RI2102	25,000	-	-	25,000
Undesignated FY 2021 Budget			70,000	-	-	70,000
Total Retail Development Infrastructure Grants			\$ 145,000	\$ -	\$ 25,000	\$ 120,000
Special Projects	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
Craig Ranch Hotel	2018-2019	4B1704	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000
District 121, LLC	2019-2020	4B2008	2,040,250	-	-	2,040,250
Tupps Brewery	2019-2020	4B2009	11,533,262	166,185	657,135	10,876,127
The HUB (4 acre)	2020-2021	4B2101	2,600,000	-	-	2,600,000
Apex Center Expansion	2020-2021	4B2108	3,637,040	-	1,000	3,636,040
MCDC COVID-19 Business Grant	2019-2020	MP2001	2,055,474	-	-	2,055,474
Total Special Projects			\$ 24,866,026	\$ 166,185	\$ 658,135	\$ 24,207,891
Park Construction Fund	FY Board Approved	Project Code	Budget FY21	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	\$ 379,342	\$ -	\$ 296,008	\$ 83,334
Hike & Bike Trail Construction	2016-2017	PK1213	156,651	2,850	56,156	100,495
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	279,329	-	16,200	263,129
Cottonwood Park Redevelopment	2018-2019	PK1737	1,284,839	47,243	1,192,392	92,447
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,158,950	-	-	1,158,950
Oak Hollow Golf Course Upgrades	2018-2019	PK1822	262,659	20,224	79,003	183,656
JMAC Improvements	2018-2019	PK1823	353,480	36,169	306,158	47,322
New Senior Center	2020-2021	PK1829	200,000	-	-	200,000
Renovations - Aging Park	2019-2020	PK1831	1,942,479	-	-	1,942,479
Finch Park Phase V	2019-2020	PK2039	1,950,000	6,110	63,183	1,886,818
Parks Master Plan	2019-2020	PK2040	119,897	1,853	38,670	81,227
Bonnie Wenk Park Outdoor Equipment	2019-2020	PK2062	8,384	-	3,192	5,192
OSCR Aquatic and Park Renovation	2019-2020	PK2041	1,367,073	11,672	97,846	1,269,227
Greens Neighborhood Park	2020-2021	PK2109	200,000	-	-	200,000
Towne Center Park Improvement	2020-2021	PK2113	180,000	31,992	31,992	148,008
Gray Branch Community Park Phase I	2016-2017	PK2206	65,417	-	-	65,417
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	6,757	-	-	6,757
Parks Accessibility	2016-2017	PK4325	258,567	4,656	100,802	157,765
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	778,083	-	-	778,083
Towne Lake Parke Enrichment	2020-2021	PK4393	300,000	25,490	31,250	268,750
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	2,622,001	52,754	1,769,071	852,930
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	1,691,282	-	1,016,005	675,277
Community Center Renovation	2019-2020	PK4397	625,000	-	-	625,000
Old Settler's Renovation	2018-2019	PK4398	1,716,661	130,486	1,553,814	162,847
Parks Projects (Umbrella)	2020-2021	PK4399	570,000	-	-	570,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 19,381,850	\$ 371,498	\$ 6,651,741	\$ 12,730,109

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
 June 2021 (75% of FY Complete)

Month Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	FY 2019 Received	FY 2020 Received	FY 2021 Received	Difference to FY 2020	Variance to FY 2020	% of Budget
October	\$851,178	\$1,032,847	\$1,026,985	\$1,081,713	\$1,165,480	\$1,266,887	\$101,407	8.7%	8.6%
November	1,101,106	1,148,939	1,208,295	1,219,028	1,380,273	1,546,275	166,003	12.0%	10.5%
December	897,304	929,699	1,023,356	1,123,713	1,253,931	1,337,046	83,115	6.6%	9.1%
January	833,503	985,393	1,079,316	1,068,303	1,185,717	1,360,427	174,710	14.7%	9.3%
February	1,231,183	1,334,043	1,312,944	1,420,142	1,670,492	1,810,982	140,490	8.4%	12.3%
March	671,518	891,649	980,238	1,021,757	1,140,182	1,281,889	141,708	12.4%	8.7%
April	825,953	880,093	930,962	1,006,335	1,288,819	1,113,662	(175,157)	-13.6%	7.6%
May	1,114,575	1,208,091	1,258,169	1,291,030	1,276,942	1,830,977	554,035	43.4%	12.5%
June	884,501	932,936	1,011,758	1,174,600	1,316,761	1,513,303	196,542	14.9%	10.3%
July	910,886	1,019,409	1,125,759	1,072,098	1,267,094			0.0%	0.0%
August	1,207,558	1,206,441	1,306,035	1,310,882	1,516,349			0.0%	0.0%
September	938,767	967,150	1,136,996	1,216,602	1,369,952			0.0%	0.0%
Total	\$11,468,033	\$12,536,690	\$13,400,813	\$14,006,204	\$15,831,992	\$13,061,448	\$1,382,851	11.8%	88.8%

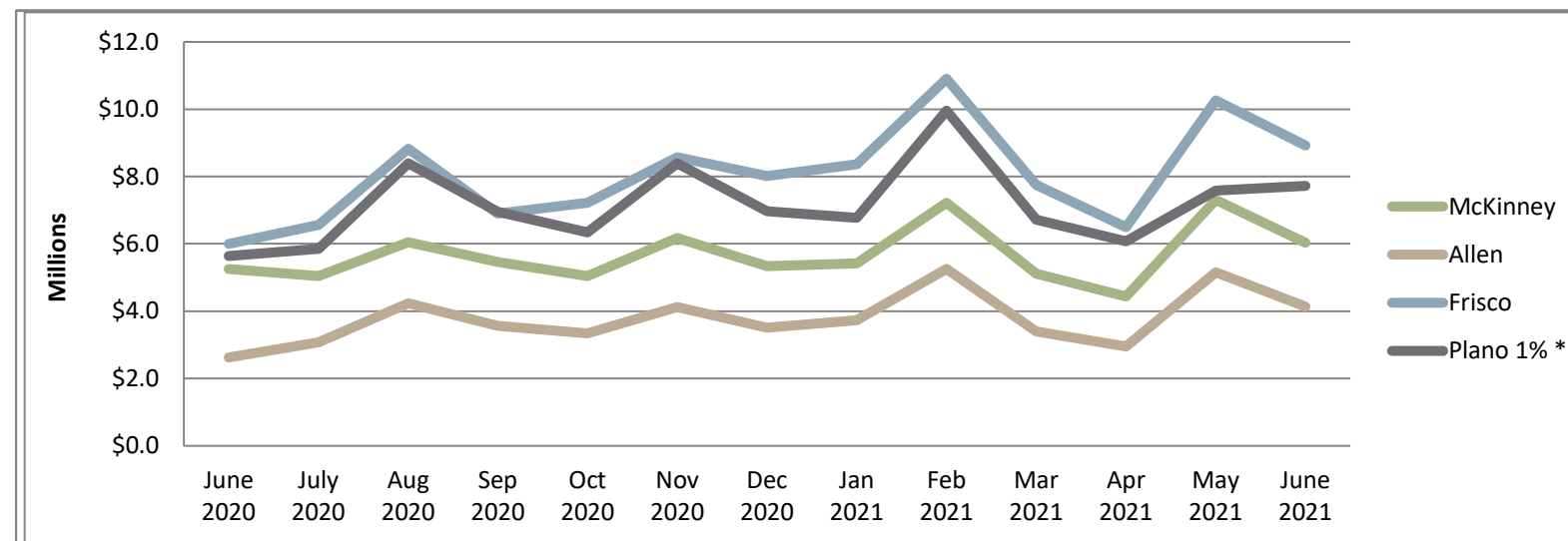


TOTAL SALES TAX COLLECTED

Sister City Comparison

Jun 2021	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$785,535	\$1,517,258	\$2,927,671	\$2,085,468
Var to LY	15.0%	57.8%	48.8%	37.0%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$5,525,499	\$4,098,446	\$8,695,280	\$1,054,757
Var to LY	11.9%	13.0%	12.8%	1.6%



Year-to-Date Collections

FY 2020	McKinney	Allen	Frisco	Plano 1%*
Oct 2019	\$4,645,356	\$3,172,495	\$7,429,917	\$6,427,255
Nov 2019	5,504,085	4,131,381	8,241,018	7,885,869
Dec 2019	4,998,739	3,571,305	7,579,444	7,267,767
Jan 2020	4,725,819	3,541,772	7,377,847	7,343,070
Feb 2020	6,664,810	4,983,860	10,114,109	10,081,521
Mar 2020	4,543,574	3,197,094	7,419,004	7,360,178
Apr 2020	5,138,112	2,773,612	6,504,135	5,812,620
May 2020	5,090,573	3,521,174	7,161,112	7,644,898
June 2020	5,249,796	2,625,812	5,998,169	5,639,455
FY 2020 Total	\$46,560,864	\$31,518,505	\$67,824,754	\$65,462,632

FY 2021	McKinney	Allen	Frisco	Plano 1%*
Oct 2020	\$5,050,296	\$3,346,870	\$7,215,054	\$6,337,483
Nov 2020	6,167,503	4,116,373	8,578,551	8,387,377
Dec 2020	5,330,461	3,514,816	8,019,758	6,966,038
Jan 2021	5,423,992	3,739,118	8,371,047	6,776,005
Feb 2021	7,226,145	5,256,089	10,905,133	9,958,094
Mar 2021	5,109,790	3,392,762	7,755,264	6,713,629
Apr 2021	4,436,818	2,947,251	6,492,629	6,075,688
May 2021	7,306,027	5,160,603	10,256,756	7,578,152
June 2021	6,035,331	4,143,070	8,925,839	7,724,923
FY 2021 Total	\$52,086,363	\$35,616,951	\$76,520,033	\$66,517,390

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation

Balance Sheet

June 2021

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 32,711	\$ -	\$ -	\$ 32,711
Investments	61,353,661	-	-	61,353,661
Accounts Receivable	2,808,763	-	-	2,808,763
Security Deposits	2,977	-	-	2,977
Capital/Land	-	-	630,952	630,952
Capital/Land Improvements (Net of Depreciation)	-	-	115,444	115,444
GASB 68 & 75/TMRS Actuarial	-	7,565	-	7,565
GASB 68 & 75/TMRS Assumption Change	-	2,310	-	2,310
GASB 68 & 75/TMRS Investment	-	1	-	1
GASB 68 & 75/TMRS Contributions	-	23,436	-	23,436
GASB 68 & 75/OPEB Actuarial	-	595	-	595
GASB 68 & 75/OPEB Assumption Change	-	5,706	-	5,706
GASB 68 & 75/OPEB Contributions	-	118	-	118
General Long Term Debt	-	20,587,036	-	20,587,036
Total Assets	\$ 64,198,112	\$ 20,626,767	\$ 746,396	\$ 85,571,275
Liabilities				
Vouchers Payable	\$ 170,595	\$ -	\$ -	\$ 170,595
Compensated Absences	-	46,909	-	46,909
Bonds Payable Interest	-	86,106	-	86,106
Bonds Payable Current	-	1,030,000	-	1,030,000
Bonds Payable	-	18,350,000	-	18,350,000
TMRS Pension Liability	-	95,881	-	95,881
OPEB Liability	-	53,081	-	53,081
TMRS Actuarial Experience	-	1,956	-	1,956
TMRS Investment Experience	-	21,127	-	21,127
OPEB Actuarial Experience	-	357	-	357
Total Liabilities	\$ 170,595	\$ 19,685,417	\$ -	\$ 19,856,012
Fund Equity				
Unreserved Fund Balance *	\$ 53,076,836	\$ 941,351	\$ -	\$ 54,018,186
Reserved for Encumbrances*	10,947,705	-	-	10,947,705
Reserved for Prepays	2,977	-	-	2,977
Investment in Capital Assets	-	-	746,396	746,396
Total Fund Equity	\$ 64,027,517	\$ 941,351	\$ 746,396	\$ 65,715,264
Total Liabilities and Equity	\$ 64,198,112	\$ 20,626,767	\$ 746,396	\$ 85,571,275
Unreserved Fund Balance *				
Unreserved Fund Balance *	\$ 64,024,540			
Committed Projects Reserve:				
Community Projects	\$ 2,113,977			
Discretionary Prom & Comm Grants	102,982			
Retail Development Infrastructure Grants	50,000			
Special Projects	24,207,891			
Parks Construction Projects	12,730,109			
Total Committed Projects	\$ 39,204,959			
Unreserved Fund Balance after Project Commit.	\$ 24,819,581			
Undesignated Reserve:				
Community Projects (FY21)	\$ 901,947			
Discretionary Prom & Comm Grants (FY21)	139,000			
Retail Development Infrastructure Grants	70,000			
Total Undesignated Allocations	\$ 1,110,947			
Remaining Unreserved Fund Balance	\$ 23,708,634			
Less Contingency	-			
Final Unreserved Fund Balance	\$ 23,708,634			