

McKinney Community Development Corporation
Regular Board Meeting
December 15, 2010

The McKinney Community Development Corporation (MCDC) met in regular session in the Dowdy boardroom located at 321 North Central Expressway, McKinney, Texas at 8:00 A.M. on December 15, 2010.

Board members present were Chair Tracy Rath, Vice-chair George Fuller, Secretary Dan Hall, Jason Burress, Kevin Griffin, Michael Puhl, Eric Davis and Council Liaison Pete Huff. Staff members present were Executive Director Cindy Schneible and Administrative Assistant Connie Gibson.

There were several guests present.

Tracy Rath called the meeting to order at 8:06 A.M. She immediately called for a motion for approval of the board minutes for the November 10th board meeting, November 10th board retreat, and December 7th special meeting. Jason Burress requested an addition to the minutes for the November 10th board meeting. George Fuller made a motion to approve the three sets of minutes, with the addition of the sentence requested by Mr. Burress to the November 10th board meeting minutes. Eric Davis seconded the motion. The motion passed unanimously (7-0).

There were comments and questions regarding the October and November check requests.

Jason Weeks, City of McKinney Assistant Finance Director, provided a financial report. The City received \$2,375,373 in sales tax revenue. MCDC portion of sales tax was \$593,843. These figures represented October, 2010 sales. This was down 1.8% from December, 2009. This also represented a 0.6% calendar year decrease over calendar year 2009. The MCDC fund balance is \$18,200,000.

Jim Young updated the board on MEDC activities. The Bridge Street litigation has been settled. MEDC plans to issue bonds February 1st. The land south of Pecan Grove cemetery was purchased by MEDC. They will be working with TXDOT to realign FM 546. This will relieve traffic on Industrial. The MEDC office hosted the leadership of a western hemisphere Fortune 500 company headquartered in Taiwan. This company is considering locations for a 250,000 square foot first phase assembly facility and North American headquarters.

Dan Hall gave an update from the MCVB board meeting. Diann Bayes, Executive Director for McKinney Convention and Visitors Bureau followed up with a report on the public policy forum for the tourism industry that took place in preparation for the upcoming legislative session. She encouraged the board to attend a "Converge on the Capital" on February 23, 2011. She showed ads featured in Texas Monthly and a Super Bowl brochure. The plans for the month long "Bloomin' and Boomin'" event are taking shape with 25 organizations participating in this event.

Gordon Hill and Greg Vinez with GH Sports Group addressed the board next. They briefly informed the new board members about the project, and gave an update on changes to the original plan. The location has changed, and the project is slated to be scaled back from eight fields to four fields. Cindy Schneible stated that based on advice from legal counsel, a

new application would need to be submitted, outlining the project as now planned. Mr. Hill and Mr. Vinez were asked to submit a new application and to plan to present it to the board at the January meeting.

Deana McGonagill shared a Project Graduation report. There were 1,400 high school students at the June 4th event.

Cindy Johnson gave a report on the grant received from MCDC for promotion of the Farmers Market, Killis Melton Ice-Cream Crank off, and Living History Days to encourage tourism and economic development in McKinney. The \$12,000 grant was used to purchase market bags and T-shirts for the Farmers Market and Crank off. Advertising of all the events was done with the grant funds.

Chair Tracy Rath called for a break at 9:11 A.M.

The meeting was called into Executive Session at 9:18 A.M.

The meeting was called into Open Session at 9:41 A.M.

Michael Puhl made a motion to authorize TBG to transfer title to the Gateway Hotel unit to MCDC. George Fuller seconded the motion. The motion was voted on and passed unanimously (7-0).

Cindy Schneible gave the Executive Director's report. She stated that Crape Myrtle Trails requested a deadline extension on their promotional grant. She asked if there should be a policy put in place for extensions. Board consensus was to consider on a case by case basis. Two letters of intent from Community Lifeline Center were reviewed. Mrs. Schneible reported that Brad Kidwell, owner of the Flour Mill, has retained an architectural firm to prepare drawings and pricing on the Flour Mill project. Updates will be provided to the board as the information is received. Sponsorship requests and possible project requests were reviewed with the board.

Connie Gibson provided a report on the Christmas tree lighting. MCDC funded \$2,600 towards the manufacturing of the tree frame.

George Fuller made a motion to adjourn the meeting. The motion was seconded by Jason Burress. The motion passed unanimously (7-0).

The meeting was adjourned at 10:13 A.M.

Tracy Rath – Board Chair