



FY 2015-16 Budget
First Public Hearing

City of McKinney
September 1, 2015

- MONEY MAGAZINE 2014 -

Fund Summary

FY 2015-16

Fund Title	Total Revenues	Total Expenses
General Fund	\$ 116,986,187	\$ 116,986,187
Water/Wastewater	66,029,000	64,515,876
Airport	6,819,273	6,819,273
Surface Water	2,503,000	2,258,839
Solid Waste	8,101,971	7,914,045
Internal Services	18,703,348	17,482,590
Capital Projects	39,814,854	37,107,869
Debt Service	31,709,405	33,698,835
Other Operating	13,653,399	8,503,133
<u>Component Units</u>	<u>23,488,687</u>	<u>21,844,930</u>
TOTAL	327,809,124	317,131,575



GENERAL FUND



General Fund Total

FY 2015-16

Revenues

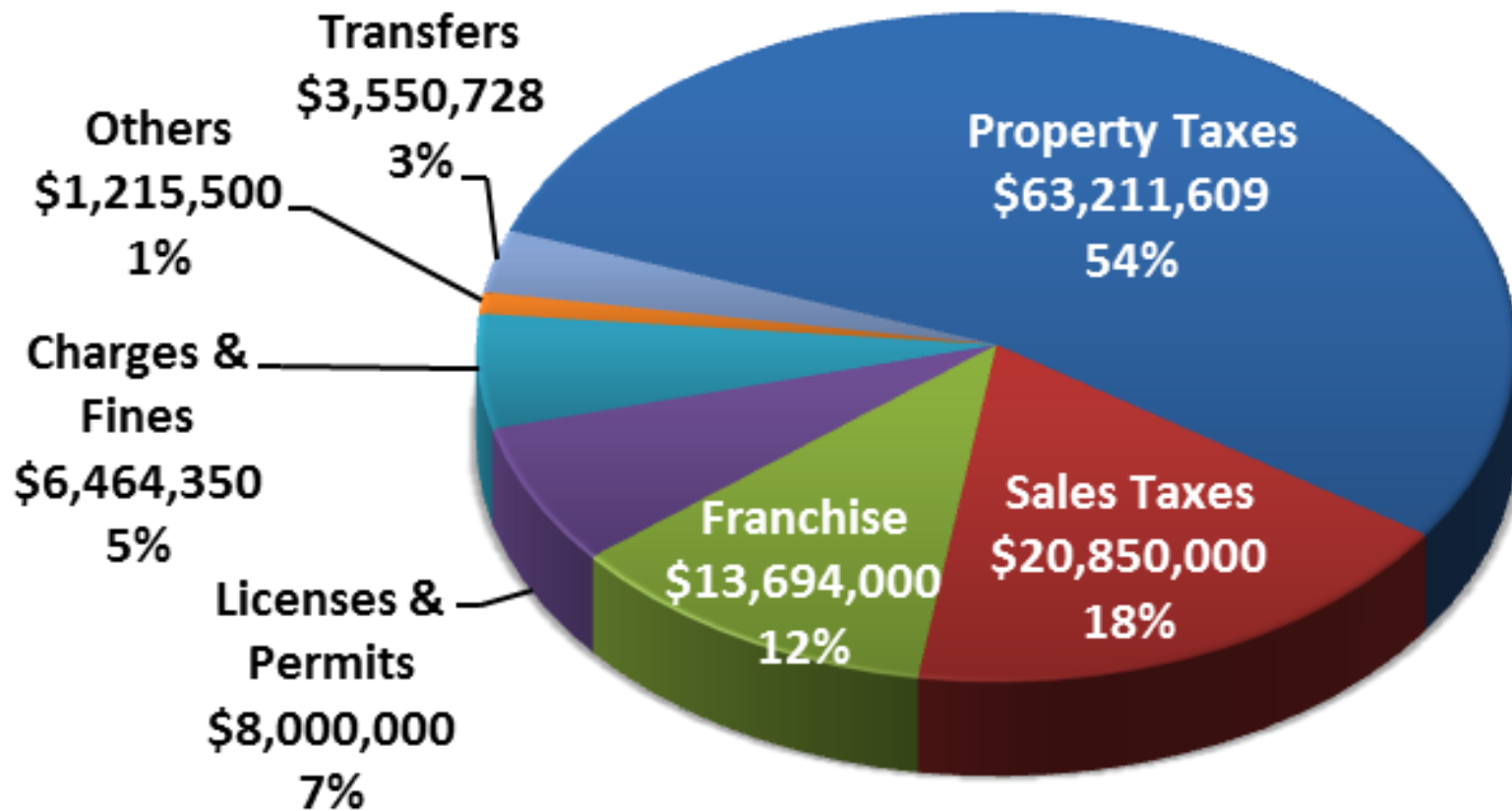
- \$116,986,187

Expenditures

- \$116,986,187

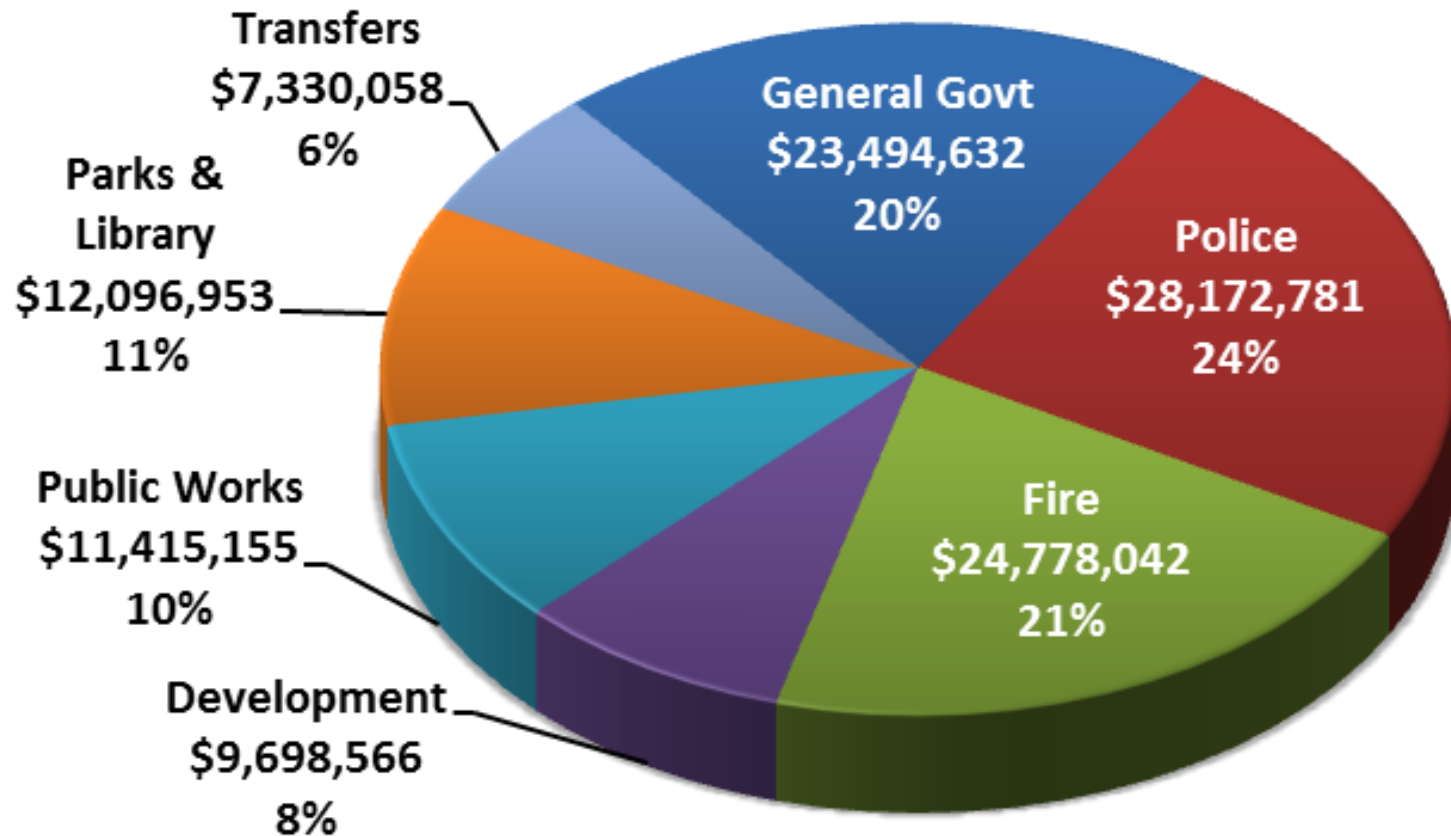
General Fund Revenues

FY 2015-16 - \$116,986,187



General Fund Expenditures

FY 2015-16 - \$116,986,187



Proposed GF Personnel

FY 2015-16 – 21.3 Positions

City Manager's Office – 1

- Internal Auditor (1)

Human Resources – 1.3

- HR Trainer (1)
- Intern (0.3)

Development Services – 1

- Contract Manager (1)

Communications & Marketing – 1

- Special Events Coordinator (1)

Financial Services – 1

- Accounting Manager (1)

Proposed GF Personnel

FY 2015-16 - continued

Information Technology – 1

- GIS Analyst (1)

Police – 9

- Patrol Officers (7)
- Detective (1)
- Financial Analyst (1)

Parks & Recreation – 5

- Maintenance Technician (1)
- Maintenance Workers (4)

Library – 1

- Children's Librarian I (1)

Comparison to Proposed Budget

Submitted August 7, 2015

Revenues Decreased \$82,495

- Property Tax
- Collin County Library Reimbursement

Expenditures Decreased \$82,495

- Added Funding for three (3) additional Patrol Officers with vehicle
- Increased funding for recruitment of City Manager
- Increased funding for Volunteer McKinney
- Reduced Depreciation for Capital Equipment Replacement Fund

General Fund 10 Year Plan

	Budget 2014-15	Projected 2015-16	Projected 2016-17	Projected 2017-18	Projected 2018-19	Projected 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23	Projected 2023-24
Available Beginning Fund Balance	\$ 39,412,402	\$ 39,412,403	\$ 40,308,036	\$ 40,628,342	\$ 41,806,842	\$ 43,292,010	\$ 44,668,693	\$ 46,441,248	\$ 48,671,571	\$ 49,171,396
REVENUES										
Property Taxes	\$ 56,079,359	\$ 59,635,915	\$ 62,617,711	\$ 65,122,419	\$ 67,076,092	\$ 69,088,375	\$ 71,161,026	\$ 73,295,857	\$ 75,494,732	\$ 77,759,574
Sales & Use Taxes	19,800,000	20,592,000	21,415,680	22,272,307	23,163,199	24,089,727	25,053,317	26,055,449	27,097,667	28,181,574
Franchise Fees	13,686,149	14,096,733	14,519,635	14,955,225	15,403,881	15,865,998	16,341,978	16,832,237	17,337,204	17,857,320
Licenses & Permits	7,584,500	7,963,725	8,202,637	8,366,689	8,534,023	8,704,704	8,878,798	9,056,374	9,237,501	9,422,251
Charges & Fines	6,568,800	9,700,176	9,894,180	10,092,063	10,293,904	10,499,782	10,709,778	10,923,974	11,142,453	11,365,302
Other	1,259,795	1,284,991	1,310,691	1,336,905	1,363,643	1,390,915	1,418,734	1,447,108	1,476,051	1,505,572
Transfer	3,248,219	3,313,183	3,379,447	3,447,036	3,515,977	3,586,296	3,658,022	3,731,183	3,805,806	3,881,922
Total Revenues	\$ 108,226,822	\$ 116,586,724	\$ 121,339,980	\$ 125,592,644	\$ 129,350,719	\$ 133,225,798	\$ 137,221,652	\$ 141,342,181	\$ 145,591,415	\$ 149,973,516
EXPENDITURES										
Personnel	\$ 74,551,866	\$ 79,696,216	\$ 84,258,702	\$ 86,882,953	\$ 89,575,236	\$ 92,599,993	\$ 95,377,993	\$ 98,239,332	\$ 103,358,112	\$ 106,588,856
Supplies	4,683,736	4,777,411	4,872,959	4,970,418	5,069,826	5,171,223	5,274,647	5,380,140	5,487,743	5,597,498
Maintenance	5,231,375	6,982,423	7,168,271	7,346,636	7,502,069	7,845,110	8,039,013	8,199,793	8,407,289	8,665,435
Service/Sundry	17,096,881	17,438,819	17,787,595	18,143,347	18,506,214	18,876,338	19,253,865	19,638,942	20,031,721	20,432,355
Capital Outlay	514,313	524,599	535,091	545,793	556,709	567,843	579,200	590,784	602,600	614,652
Transfers	6,148,651	6,271,624	6,397,056	6,524,997	6,655,497	6,788,607	6,924,379	7,062,867	7,204,124	7,348,207
Total Expenditures	\$ 108,226,822	\$ 115,691,090	\$ 121,019,674	\$ 124,414,145	\$ 127,865,551	\$ 131,849,115	\$ 135,449,097	\$ 139,111,859	\$ 145,091,589	\$ 149,247,002
Ending Fund Balance	\$ 39,412,403	\$ 40,308,036	\$ 40,628,342	\$ 41,806,842	\$ 43,292,010	\$ 44,668,693	\$ 46,441,248	\$ 48,671,571	\$ 49,171,396	\$ 49,897,910
<i>Fund Balance Increase / Decrease</i>	0	895,633	320,306	1,178,499	1,485,168	1,376,683	1,772,555	2,230,323	499,826	726,514
<i>Fund Balance % of Change</i>	0%	2%	1%	3%	4%	3%	4%	5%	1%	1%
<i>Fund Balance % of Expenditures</i>	36%	35%	34%	34%	34%	34%	34%	35%	34%	33%
Minimum Fund Requirement (25% Exp)	26,928,127	28,791,623	30,121,146	30,967,088	31,827,211	32,820,318	33,717,474	34,630,269	36,122,247	37,158,088
Available Ending Fund Balance	\$ 12,484,276	\$ 11,516,413	\$ 10,507,196	\$ 10,839,754	\$ 11,464,799	\$ 11,848,375	\$ 12,723,774	\$ 14,041,302	\$ 13,049,149	\$ 12,739,822

TAX RATE VARIABLE										
General fund	\$ 0.41544	\$ 0.41500	\$ 0.41500	\$ 0.41500	\$ 0.41500	\$ 0.41500	\$ 0.41500	\$ 0.41500	\$ 0.41500	\$ 0.41500
Debt service fund	0.16756	0.16800	0.16800	0.16800	0.16800	0.16800	0.16800	0.16800	0.16800	0.16800
Total Tax Rate	\$ 0.58300	\$ 0.58300	\$ 0.58300	\$ 0.58300	\$ 0.58300	\$ 0.58300	\$ 0.58300	\$ 0.58300	\$ 0.58300	\$ 0.58300

STAFFING VARIABLE										
Full time equivalent positions	798.6	832.7	859.7	865.7	867.7	877.7	877.7	877.7	904.7	906.7
Average salary per FTE	\$ 66,681	\$ 68,362	\$ 70,005	\$ 71,686	\$ 73,737	\$ 75,358	\$ 77,619	\$ 79,947	\$ 81,603	\$ 83,968
Average cost per FTE	\$ 93,353	\$ 95,706	\$ 98,008	\$ 100,360	\$ 103,231	\$ 105,501	\$ 108,666	\$ 111,926	\$ 114,244	\$ 117,555



WATER WASTEWATER FUND



Water and Wastewater

- 11% water rate increase necessary to pass through NTMWD mandated increase
- 13% wastewater rate increase necessary to pass through NTMWD mandated increase
- Increase total equates to \$2.97 per month
- Comprehensive review of fee structures and new long range plan in FY2016
- Supplementals include:
 - Water leak detection program
 - Additional funding for repair material inventory

Water Wastewater Fund Total

FY 2015-16

Revenues *

- \$66,029,000

Expenditures

- \$64,515,876

*Revenues include 11% water rate increase and 13% wastewater rate increase necessary to pass through NTMWD mandated increase.

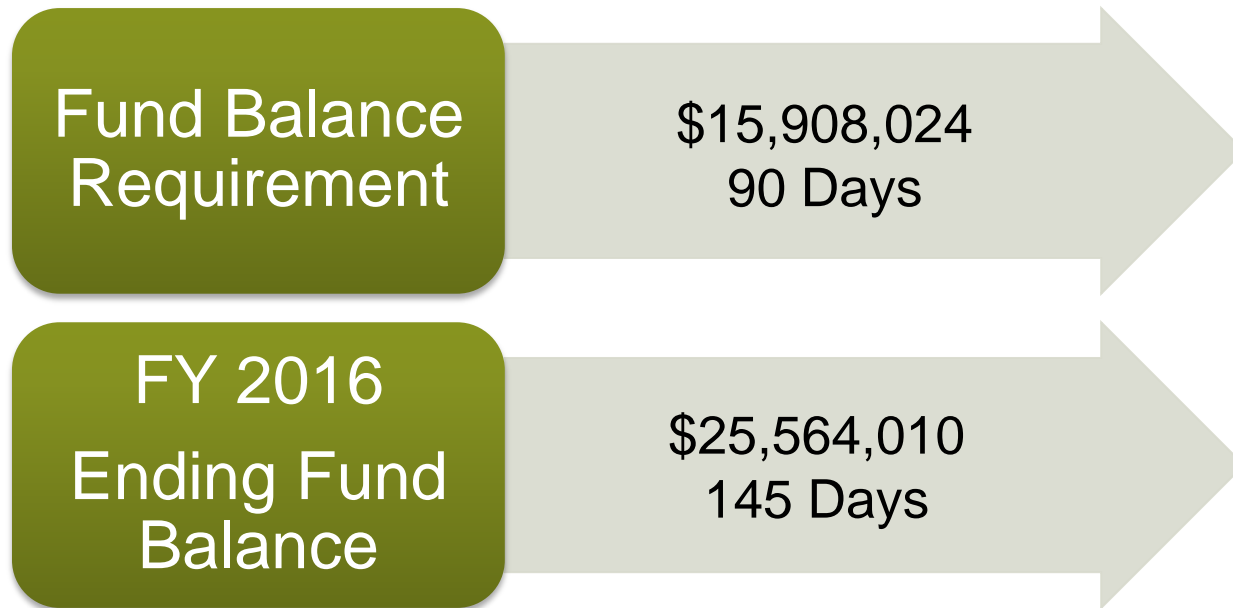
Proposed Water/Wastewater Personnel

FY 2015-16 – 1.0 Positions

Utility Services/Billing – 1

- Senior Customer Service Representative (1)

Water/Wastewater Fund Balance





COMPONENT UNITS



MEDC Comparison to Proposed Budget

Expenditures Decreased \$18,800

- Added Funding for one (1) Economic Development Coordinator
- Added funding for Airport marketing
- Reduced Professional Services

Component Units

- MCVB Board took action and approved proposed budget on July 28
- MCDC Board took action and approved their budget on August 27
- MEDC Board took action and approved their budget on August 18
- Component Unit Budgets will be approved by the City Council in September by ordinance

Budget Calendar

September
15

- Budget – Second Public Hearing
- Ratification of Property Tax Revenue Increase
- Adopt Budget, Tax Rate, and Fee/Rate Ordinance