

FY 2015-16 Budget First Public Hearing

City of McKinney September 1, 2015

- MONEY MAGAZINE 2014 -

# Fund Summary

### FY 2015-16

| Fund Title        | Total Revenues | Total Expenses |
|-------------------|----------------|----------------|
| General Fund      | \$ 116,986,187 | \$ 116,986,187 |
| Water/Wastewater  | 66,029,000     | 64,515,876     |
| Airport           | 6,819,273      | 6,819,273      |
| Surface Water     | 2,503,000      | 2,258,839      |
| Solid Waste       | 8,101,971      | 7,914,045      |
| Internal Services | 18,703,348     | 17,482,590     |
| Capital Projects  | 39,814,854     | 37,107,869     |
| Debt Service      | 31,709,405     | 33,698,835     |
| Other Operating   | 13,653,399     | 8,503,133      |
| Component Units   | 23,488,687     | 21,844,930     |
| TOTAL             | 327,809,124    | 317,131,575    |



# **GENERAL FUND**



# General Fund Total

FY 2015-16

#### Revenues

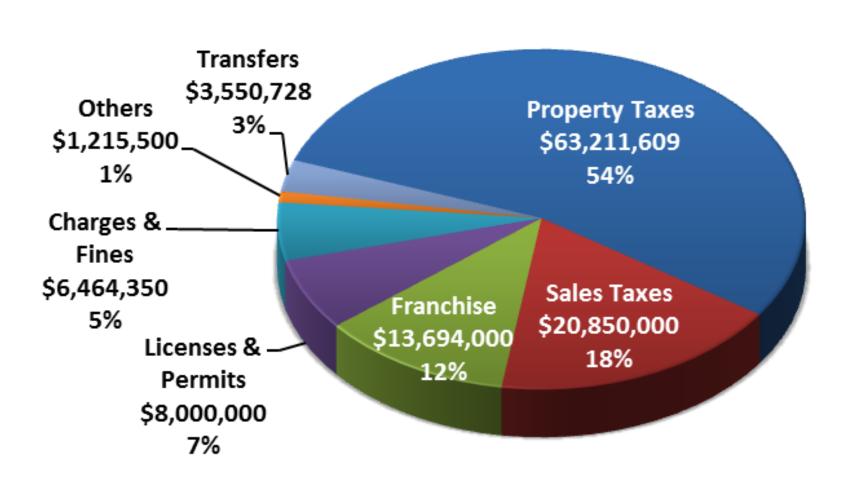
\$116,986,187

### Expenditures

\$116,986,187

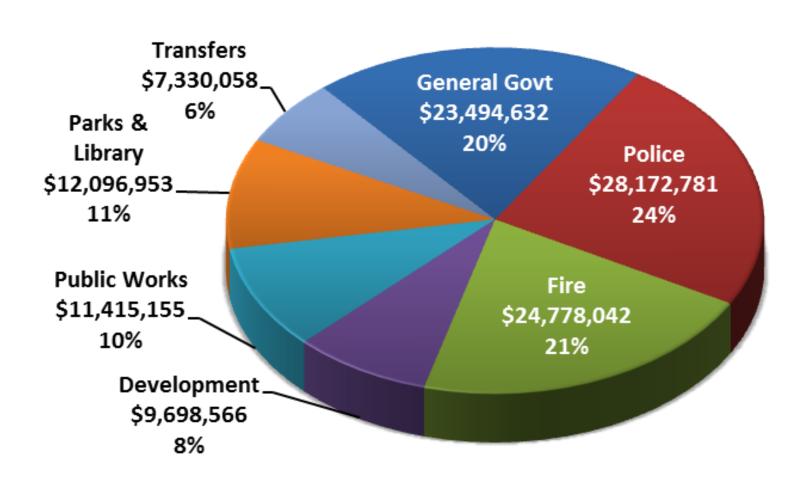
### General Fund Revenues

FY 2015-16 - \$116,986,187



# General Fund Expenditures

FY 2015-16 - \$116,986,187



### Proposed GF Personnel

### FY 2015-16 - 21.3 Positions



### Proposed GF Personnel

### FY 2015-16 - continued

#### Information Technology – 1

GIS Analyst (1)

#### Police - 9

- Patrol Officers (7)
- Detective (1)
- Financial Analyst (1)

#### Parks & Recreation – 5

- Maintenance Technician (1)
- Maintenance Workers (4)

#### Library – 1

• Children's Librarian I (1)

# Comparison to Proposed Budget

### Submitted August 7, 2015

#### Revenues Decreased \$82,495

- Property Tax
- Collin County Library Reimbursement

#### Expenditures Decreased \$82,495

- Added Funding for three (3) additional Patrol Officers with vehicle
- Increased funding for recruitment of City Manager
- Increased funding for Volunteer McKinney
- Reduced Depreciation for Capital Equipment Replacement Fund

#### **General Fund 10 Year Plan**

**Projected** 

2018-19

41,806,842 \$

**Projected** 

2019-20

**Projected** 

2020-21

43,292,010 \$ 44,668,693 \$

**Projected** 

2021-22

46,441,248 \$

**Projected** 

2022-23

48,671,571 \$

**Projected** 

2017-18

40,628,342 \$

**Budget** 

2014-15

39,412,402

**Available Beginning Fund Balance** 

Average salary per FTE

Average cost per FTE

\$

66,681 \$

93,353 \$

68,362 \$

95,706

70,005 \$

98,008

**Projected** 

2015-16

39,412,403 \$

**Projected** 

2016-17

40,308,036 \$

Projected

2023-24

49,171,396

|                    | + 00):==):0=   | Ţ 00):==):00   | ¥ :0/000/000   | ¥ :0/0=0/0 :=  | Ţ :=/000/0 :=  | ¥ :0)=0=)0=0   | ¥ ::/000/000   | Ψ,,            | + .0/07 =/07 = | ¥ .0/=: =/000  |
|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| REVENUES           |                |                |                |                |                |                |                |                |                |                |
| Property Taxes     | \$ 56,079,359  | \$ 59,635,915  | \$ 62,617,711  | \$ 65,122,419  | \$ 67,076,092  | \$ 69,088,375  | \$ 71,161,026  | \$ 73,295,857  | \$ 75,494,732  | \$ 77,759,574  |
| Sales & Use Taxes  | 19,800,000     | 20,592,000     | 21,415,680     | 22,272,307     | 23,163,199     | 24,089,727     | 25,053,317     | 26,055,449     | 27,097,667     | 28,181,574     |
| Franchise Fees     | 13,686,149     | 14,096,733     | 14,519,635     | 14,955,225     | 15,403,881     | 15,865,998     | 16,341,978     | 16,832,237     | 17,337,204     | 17,857,320     |
| Licenses & Permits | 7,584,500      | 7,963,725      | 8,202,637      | 8,366,689      | 8,534,023      | 8,704,704      | 8,878,798      | 9,056,374      | 9,237,501      | 9,422,251      |
| Charges & Fines    | 6,568,800      | 9,700,176      | 9,894,180      | 10,092,063     | 10,293,904     | 10,499,782     | 10,709,778     | 10,923,974     | 11,142,453     | 11,365,302     |
| Other              | 1,259,795      | 1,284,991      | 1,310,691      | 1,336,905      | 1,363,643      | 1,390,915      | 1,418,734      | 1,447,108      | 1,476,051      | 1,505,572      |
| Transfer           | 3,248,219      | 3,313,183      | 3,379,447      | 3,447,036      | 3,515,977      | 3,586,296      | 3,658,022      | 3,731,183      | 3,805,806      | 3,881,922      |
| Total Revenues     | \$ 108,226,822 | \$ 116,586,724 | \$ 121,339,980 | \$ 125,592,644 | \$ 129,350,719 | \$ 133,225,798 | \$ 137,221,652 | \$ 141,342,181 | \$ 145,591,415 | \$ 149,973,516 |
| EXPENDITURES       |                |                |                |                |                |                |                |                |                |                |
| Personnel          | \$ 74,551,866  | \$ 79,696,216  | \$ 84,258,702  | \$ 86,882,953  | \$ 89,575,236  | \$ 92,599,993  | \$ 95,377,993  | \$ 98,239,332  | \$ 103,358,112 | \$ 106,588,856 |
| Supplies           | 4,683,736      | 4,777,411      | 4,872,959      | 4,970,418      | 5,069,826      | 5,171,223      | 5,274,647      | 5,380,140      | 5,487,743      | 5,597,498      |
| Maintenance        | 5,231,375      | 6,982,423      | 7,168,271      | 7,346,636      | 7,502,069      | 7,845,110      | 8,039,013      | 8,199,793      | 8,407,289      | 8,665,435      |
| Service/Sundry     | 17,096,881     | 17,438,819     | 17,787,595     | 18,143,347     | 18,506,214     | 18,876,338     | 19,253,865     | 19,638,942     | 20,031,721     | 20,432,355     |
| Capital Outlay     | E1/1212        | E24 E00        | E2E 001        | E / E 702      | EE6 700        | E67 042        | E70 200        | E00 704        | 602 600        | 614652         |

| EXPENDITURES   |             |    |               |                  |                  |                  |                  |                  |                  |                   |         |
|----------------|-------------|----|---------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|---------|
| Personnel      | \$ 74,551,8 | 66 | \$ 79,696,216 | \$<br>84,258,702 | \$<br>86,882,953 | \$<br>89,575,236 | \$<br>92,599,993 | \$<br>95,377,993 | \$<br>98,239,332 | \$<br>103,358,112 | \$<br>1 |
| Supplies       | 4,683,7     | 36 | 4,777,411     | 4,872,959        | 4,970,418        | 5,069,826        | 5,171,223        | 5,274,647        | 5,380,140        | 5,487,743         |         |
| Maintenance    | 5,231,3     | 75 | 6,982,423     | 7,168,271        | 7,346,636        | 7,502,069        | 7,845,110        | 8,039,013        | 8,199,793        | 8,407,289         |         |
| Service/Sundry | 17,096,8    | 31 | 17,438,819    | 17,787,595       | 18,143,347       | 18,506,214       | 18,876,338       | 19,253,865       | 19,638,942       | 20,031,721        |         |
| Capital Outlay | 514,3       | 13 | 524,599       | 535,091          | 545,793          | 556,709          | 567,843          | 579,200          | 590,784          | 602,600           |         |
| Transfers      | 6,148,6     | 51 | 6,271,624     | 6,397,056        | 6,524,997        | 6,655,497        | 6,788,607        | 6,924,379        | 7,062,867        | 7,204,124         |         |
|                |             |    |               | <br>             |                  |                  |                  |                  |                  |                   |         |

| 1      | /                       |  |   |   |   |   |   |   |   |   |  |   |   |   |   |   |  |
|--------|-------------------------|--|---|---|---|---|---|---|---|---|--|---|---|---|---|---|--|
| \$ 74  | 4,551,866               | \$ 79,696,216  | \$ 84,258,702   | \$  | 86,882,953  | \$  | 89,575,236  | \$  | 92,599,993  | \$ 9  | 95,377,993   | \$  | 98,239,332  | \$  | 103,358,112   | \$  | 106,588,856  |
| 4      | 4,683,736               | 4,777,411  | 4,872,959   |   | 4,970,418   |   | 5,069,826   |   | 5,171,223   |   | 5,274,647  | ı   | 5,380,140   |   | 5,487,743   | ı   | 5,597,498  |
| 5      | 5,231,375               | 6,982,423  | 7,168,271   |   | 7,346,636   |   | 7,502,069   |   | 7,845,110   |   | 8,039,013  | 1   | 8,199,793   |   | 8,407,289   | ı   | 8,665,435  |
| 17     | 7,096,881               | 17,438,819   | 17,787,595  |   | 18,143,347  |   | 18,506,214  |   | 18,876,338  | 1   | 19,253,865   | 1   | 19,638,942  |   | 20,031,721  | ı   | 20,432,355   |
|        | 514,313                 | 524,599  | 535,091   |   | 545,793   |   | 556,709   |   | 567,843   |   | 579,200  | 1   | 590,784   |   | 602,600   | ı   | 614,652  |
| 6      | 6,148,651               | 6,271,624  | 6,397,056   |   | 6,524,997   |   | 6,655,497   |   | 6,788,607   |   | 6,924,379  |   | 7,062,867   |   | 7,204,124   |   | 7,348,207  |
| \$ 108 | 8,226,822               | \$ 115,691,090                                       | \$ 121,019,674  | \$  | 124,414,145   | \$  | 127,865,551   | \$  | 131,849,115   | \$ 13   | 35,449,097   | \$  | 139,111,859   | \$  | 145,091,589   | \$  | 149,247,002  |
| \$ 39  | 9,412,403               | \$ 40,308,036  | \$ 40,628,342   | \$  | 41,806,842  | \$  | 43,292,010  | \$  | 44,668,693  | \$ 4  | 46,441,248   | \$  | 48,671,571  | \$  | 49,171,396  | \$  | 49,897,910   |
|        | 0                       | 895,633  | 320,306   |   | 1,178,499   |   | 1,485,168   |   | 1,376,683   |   | 1,772,555  |   | 2,230,323   |   | 499,826   |   | 726,514  |
|        | 17<br>17<br>6<br>\$ 108 | 17,096,881<br>514,313<br>6,148,651<br>\$ 108,226,822 | 4,683,736       4,777,411         5,231,375       6,982,423         17,096,881       17,438,819         514,313       524,599         6,148,651       6,271,624         \$ 108,226,822       \$ 115,691,090         \$ 39,412,403       \$ 40,308,036 | 4,683,736       4,777,411       4,872,959         5,231,375       6,982,423       7,168,271         17,096,881       17,438,819       17,787,595         514,313       524,599       535,091         6,148,651       6,271,624       6,397,056         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342 | 4,683,736       4,777,411       4,872,959         5,231,375       6,982,423       7,168,271         17,096,881       17,438,819       17,787,595         514,313       524,599       535,091         6,148,651       6,271,624       6,397,056         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ | 4,683,736       4,777,411       4,872,959       4,970,418         5,231,375       6,982,423       7,168,271       7,346,636         17,096,881       17,438,819       17,787,595       18,143,347         514,313       524,599       535,091       545,793         6,148,651       6,271,624       6,397,056       6,524,997         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842 | 4,683,736       4,777,411       4,872,959       4,970,418         5,231,375       6,982,423       7,168,271       7,346,636         17,096,881       17,438,819       17,787,595       18,143,347         514,313       524,599       535,091       545,793         6,148,651       6,271,624       6,397,056       6,524,997         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145       \$         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842       \$ | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826         5,231,375       6,982,423       7,168,271       7,346,636       7,502,069         17,096,881       17,438,819       17,787,595       18,143,347       18,506,214         514,313       524,599       535,091       545,793       556,709         6,148,651       6,271,624       6,397,056       6,524,997       6,655,497         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145       \$ 127,865,551         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842       \$ 43,292,010 | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826         5,231,375       6,982,423       7,168,271       7,346,636       7,502,069         17,096,881       17,438,819       17,787,595       18,143,347       18,506,214         514,313       524,599       535,091       545,793       556,709         6,148,651       6,271,624       6,397,056       6,524,997       6,655,497         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145       \$ 127,865,551       \$ 123,9412,403 | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826       5,171,223         5,231,375       6,982,423       7,168,271       7,346,636       7,502,069       7,845,110         17,096,881       17,438,819       17,787,595       18,143,347       18,506,214       18,876,338         514,313       524,599       535,091       545,793       556,709       567,843         6,148,651       6,271,624       6,397,056       6,524,997       6,655,497       6,788,607         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145       \$ 127,865,551       \$ 131,849,115         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842       \$ 43,292,010       \$ 44,668,693 | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826       5,171,223       5,231,375       6,982,423       7,168,271       7,346,636       7,502,069       7,845,110       7,845,110       17,096,881       17,438,819       17,787,595       18,143,347       18,506,214       18,876,338       18,514,313       524,599       535,091       545,793       556,709       567,843       567,843       56,148,651       6,271,624       6,397,056       6,524,997       6,655,497       6,788,607       6,788,607       513,849,115       \$ 13,849,115       \$ 13,9412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842       \$ 43,292,010       \$ 44,668,693 | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826       5,171,223       5,274,647         5,231,375       6,982,423       7,168,271       7,346,636       7,502,069       7,845,110       8,039,013         17,096,881       17,438,819       17,787,595       18,143,347       18,506,214       18,876,338       19,253,865         514,313       524,599       535,091       545,793       556,709       567,843       579,200         6,148,651       6,271,624       6,397,056       6,524,997       6,655,497       6,788,607       6,924,379         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145       \$ 127,865,551       \$ 131,849,115       \$ 135,449,097         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842       \$ 43,292,010       \$ 44,668,693       \$ 46,441,248 | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826       5,171,223       5,274,647       5,231,375       6,982,423       7,168,271       7,346,636       7,502,069       7,845,110       8,039,013       17,096,881       17,438,819       17,787,595       18,143,347       18,506,214       18,876,338       19,253,865       19,253,865       19,253,865       19,253,865       19,253,865       19,253,865       19,253,865       10,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,41,416       1,44,416,416 | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826       5,171,223       5,274,647       5,380,140         5,231,375       6,982,423       7,168,271       7,346,636       7,502,069       7,845,110       8,039,013       8,199,793         17,096,881       17,438,819       17,787,595       18,143,347       18,506,214       18,876,338       19,253,865       19,638,942         514,313       524,599       535,091       545,793       556,709       567,843       579,200       590,784         6,148,651       6,271,624       6,397,056       6,524,997       6,655,497       6,788,607       6,924,379       7,062,867         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145       \$ 127,865,551       \$ 131,849,115       \$ 135,449,097       \$ 139,111,859         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842       \$ 43,292,010       \$ 44,668,693       \$ 46,441,248       \$ 48,671,571 | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826       5,171,223       5,274,647       5,380,140       5,231,375       6,982,423       7,168,271       7,346,636       7,502,069       7,845,110       8,039,013       8,199,793       17,096,881       17,438,819       17,787,595       18,143,347       18,506,214       18,876,338       19,253,865       19,638,942       19, | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826       5,171,223       5,274,647       5,380,140       5,487,743         5,231,375       6,982,423       7,168,271       7,346,636       7,502,069       7,845,110       8,039,013       8,199,793       8,407,289         17,096,881       17,438,819       17,787,595       18,143,347       18,506,214       18,876,338       19,253,865       19,638,942       20,031,721         514,313       524,599       535,091       545,793       556,709       567,843       579,200       590,784       602,600         6,148,651       6,271,624       6,397,056       6,524,997       6,655,497       6,788,607       6,924,379       7,062,867       7,204,124         \$ 108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145       \$ 127,865,551       \$ 131,849,115       \$ 135,449,097       \$ 139,111,859       \$ 145,091,589         \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842       \$ 43,292,010       \$ 44,668,693       \$ 46,441,248       \$ 48,671,571       \$ 49,171,396 | 4,683,736       4,777,411       4,872,959       4,970,418       5,069,826       5,171,223       5,274,647       5,380,140       5,487,743       5,231,375       6,982,423       7,168,271       7,346,636       7,502,069       7,845,110       8,039,013       8,199,793       8,407,289       8,407,289       17,096,881       17,438,819       17,787,595       18,143,347       18,506,214       18,876,338       19,253,865       19,638,942       20,031,721       514,313       524,599       535,091       545,793       556,709       567,843       579,200       590,784       602,600       602,600       6,148,651       6,271,624       6,397,056       6,524,997       6,655,497       6,788,607       6,924,379       7,062,867       7,204,124       5       108,226,822       \$ 115,691,090       \$ 121,019,674       \$ 124,414,145       \$ 127,865,551       \$ 131,849,115       \$ 135,449,097       \$ 139,111,859       \$ 145,091,589       \$ 145,091,589       \$ 39,412,403       \$ 40,308,036       \$ 40,628,342       \$ 41,806,842       \$ 43,292,010       \$ 44,668,693       \$ 46,441,248       \$ 48,671,571       \$ 49,171,396       \$ 5 |

| Supplies                           | 4,683,736      | 4,///,411      | 4,872,959      | 4,970,418      | 5,069,826      | 5,1/1,223      | 5,2/4,64/      | 5,380,140      | 5,487,743      | 5,597,498      |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Maintenance                        | 5,231,375      | 6,982,423      | 7,168,271      | 7,346,636      | 7,502,069      | 7,845,110      | 8,039,013      | 8,199,793      | 8,407,289      | 8,665,435      |
| Service/Sundry                     | 17,096,881     | 17,438,819     | 17,787,595     | 18,143,347     | 18,506,214     | 18,876,338     | 19,253,865     | 19,638,942     | 20,031,721     | 20,432,355     |
| Capital Outlay                     | 514,313        | 524,599        | 535,091        | 545,793        | 556,709        | 567,843        | 579,200        | 590,784        | 602,600        | 614,652        |
| Transfers                          | 6,148,651      | 6,271,624      | 6,397,056      | 6,524,997      | 6,655,497      | 6,788,607      | 6,924,379      | 7,062,867      | 7,204,124      | 7,348,207      |
| Total Expenditures                 | \$ 108,226,822 | \$ 115,691,090 | \$ 121,019,674 | \$ 124,414,145 | \$ 127,865,551 | \$ 131,849,115 | \$ 135,449,097 | \$ 139,111,859 | \$ 145,091,589 | \$ 149,247,002 |
| Ending Fund Balance                | \$ 39,412,403  | \$ 40,308,036  | \$ 40,628,342  | \$ 41,806,842  | \$ 43,292,010  | \$ 44,668,693  | \$ 46,441,248  | \$ 48,671,571  | \$ 49,171,396  | \$ 49,897,910  |
| Fund Balance Increase / Decrease   | 0              | 895,633        | 320,306        | 1,178,499      | 1,485,168      | 1,376,683      | 1,772,555      | 2,230,323      | 499,826        | 726,514        |
| Fund Balance % of Change           | 0%             | 2%             | 1%             | 3%             | 4%             | 3%             | 4%             | 5%             | 1%             | 1%             |
| Fund Balance % of Expenditures     | 36%            | 35%            | 34%            | 34%            | 34%            | 34%            | 34%            | 35%            | 34%            | 33%            |
| Minimum Fund Requirement (25% Exp) | 26,928,127     | 28.791.623     | 30.121.146     | 30.967.088     | 31.827.211     | 32,820,318     | 33.717.474     | 34.630.269     | 36.122.247     | 37.158.088     |

|                                    | - /      | - /     | -//            | , -        | - /   |      | //          |       | / /        |      | //          |       | -//-       |    | -,,         |    | -/ - /       |    | -,,         |
|------------------------------------|----------|---------|----------------|------------|-------|------|-------------|-------|------------|------|-------------|-------|------------|----|-------------|----|--------------|----|-------------|
| Service/Sundry                     | 17,0     | 096,881 | 17,438,819     | 17,78      | 7,595 |      | 18,143,347  | 1     | 18,506,214 |      | 18,876,338  |       | 19,253,865 |    | 19,638,942  |    | 20,031,721   |    | 20,432,355  |
| Capital Outlay                     | 5        | 514,313 | 524,599        | 53!        | 5,091 |      | 545,793     |       | 556,709    |      | 567,843     |       | 579,200    |    | 590,784     |    | 602,600      |    | 614,652     |
| Transfers                          | 6,1      | 148,651 | 6,271,624      | 6,397      | 7,056 |      | 6,524,997   |       | 6,655,497  |      | 6,788,607   |       | 6,924,379  |    | 7,062,867   |    | 7,204,124    |    | 7,348,207   |
| Total Expenditures                 | \$ 108,2 | 226,822 | \$ 115,691,090 | \$ 121,019 | 9,674 | \$ : | 124,414,145 | \$ 12 | 27,865,551 | \$ 1 | 131,849,115 | \$ 13 | 35,449,097 | \$ | 139,111,859 | \$ | 145,091,589  | \$ | 149,247,002 |
| Ending Fund Balance                | \$ 39,4  | 412,403 | \$ 40,308,036  | \$ 40,628  | 3,342 | \$   | 41,806,842  | \$ 4  | 43,292,010 | \$   | 44,668,693  | \$ 4  | 46,441,248 | \$ | 48,671,571  | \$ | 49,171,396   | \$ | 49,897,910  |
| Fund Balance Increase / Decrease   |          | 0       | 895,633        | 320        | 0,306 |      | 1,178,499   |       | 1,485,168  |      | 1,376,683   |       | 1,772,555  |    | 2,230,323   |    | 499,826      |    | 726,514     |
| Fund Balance % of Change           |          | 0%      | 2%             |            | 1%    |      | 3%          |       | 4%         |      | 3%          |       | 4%         |    | 5%          |    | 1%           |    | 1%          |
| Fund Balance % of Expenditures     |          | 36%     | 35%            |            | 34%   |      | 34%         |       | 34%        |      | 34%         |       | 34%        |    | 35%         |    | 34%          |    | 33%         |
| Minimum Fund Requirement (25% Exp) | 26,9     | 928,127 | 28,791,623     | 30,12      | 1,146 |      | 30,967,088  | 3     | 31,827,211 |      | 32,820,318  | 3     | 33,717,474 |    | 34,630,269  |    | 36,122,247   |    | 37,158,088  |
| Available Ending Fund Balance      | \$ 12 /  | 184 276 | \$ 11 516 413  | \$ 10.50   | 7 196 | ¢    | 10 839 754  | ¢ 1   | 11 464 799 | ¢    | 11 8/18 275 | ¢ 1   | 12 723 774 | ¢  | 14 041 302  | ¢  | 13 0//9 1//9 | ¢  | 12 739 822  |

| Total Expenditures                 | \$<br>108,226,822 | \$<br>115,691,090 | \$<br>121,019,674 | \$<br>124,414,145 | \$<br>127,865,551 | \$<br>131,849,115 | \$<br>135,449,097 | \$<br>139,111,859 | \$<br>145,091,589 | \$<br>149,247,002 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Ending Fund Balance                | \$<br>39,412,403  | \$<br>40,308,036  | \$<br>40,628,342  | \$<br>41,806,842  | \$<br>43,292,010  | \$<br>44,668,693  | \$<br>46,441,248  | \$<br>48,671,571  | \$<br>49,171,396  | \$<br>49,897,910  |
| Fund Balance Increase / Decrease   | 0                 | 895,633           | 320,306           | 1,178,499         | 1,485,168         | 1,376,683         | 1,772,555         | 2,230,323         | 499,826           | 726,514           |
| Fund Balance % of Change           | 0%                | 2%                | 1%                | 3%                | 4%                | 3%                | 4%                | 5%                | 1%                | 1%                |
| Fund Balance % of Expenditures     | 36%               | 35%               | 34%               | 34%               | 34%               | 34%               | 34%               | 35%               | 34%               | 33%               |
| Minimum Fund Requirement (25% Exp) | 26,928,127        | 28,791,623        | 30,121,146        | 30,967,088        | 31,827,211        | 32,820,318        | 33,717,474        | 34,630,269        | 36,122,247        | 37,158,088        |
| Available Ending Fund Balance      | \$<br>12,484,276  | \$<br>11,516,413  | \$<br>10,507,196  | \$<br>10,839,754  | \$<br>11,464,799  | \$<br>11,848,375  | \$<br>12,723,774  | \$<br>14,041,302  | \$<br>13,049,149  | \$<br>12,739,822  |
|                                    |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
|                                    |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |

| Fund Balance Increase / Decrease   |    | 0          | 895,633                  |      | 320,306            |      | 1,178,499          | -     | 1,485,168          | 1,376,683                |      | 1,772,555          | 2,230,323                | 499,826                  | 726,514                  |
|------------------------------------|----|------------|--------------------------|------|--------------------|------|--------------------|-------|--------------------|--------------------------|------|--------------------|--------------------------|--------------------------|--------------------------|
| Fund Balance % of Change           |    | 0%         | 2%                       |      | 1%                 |      | 3%                 |       | 4%                 | 3%                       |      | 4%                 | 5%                       | 1%                       | 1%                       |
| Fund Balance % of Expenditures     |    | 36%        | 35%                      |      | 34%                |      | 34%                |       | 34%                | 34%                      |      | 34%                | 35%                      | 34%                      | 33%                      |
| Minimum Fund Requirement (25% Exp) |    | 26,928,127 | 28,791,623               | 3    | 30,121,146         | 3    | 30,967,088         | 31    | 1,827,211          | 32,820,318               | (1)  | 33,717,474         | 34,630,269               | 36,122,247               | 37,158,088               |
| Available Ending Fund Balance      | \$ | 12,484,276 | \$<br>11,516,413         | \$ 1 | 10,507,196         | \$ 1 | 10,839,754         | \$ 11 | 1,464,799          | \$<br>11,848,375         | \$ 1 | 12,723,774         | \$<br>14,041,302         | \$<br>13,049,149         | \$<br>12,739,822         |
| Available Elialing Falla Dalance   | •  |            |                          |      |                    |      |                    |       |                    |                          |      |                    |                          |                          |                          |
| Available Elianis Lana Balance     |    | , ,        |                          |      |                    |      |                    |       |                    |                          |      |                    |                          |                          |                          |
| TAX RATE VARIABLE                  |    |            |                          |      |                    |      |                    |       |                    |                          |      |                    |                          |                          |                          |
|                                    | \$ | 0.41544    | \$<br>0.41500            | \$   | 0.41500            | \$   | 0.41500            | \$    | 0.41500            | \$<br>0.41500            | \$   | 0.41500            | \$<br>0.41500            | \$<br>0.41500            | \$<br>0.41500            |
| TAX RATE VARIABLE                  | \$ |            | \$<br>0.41500<br>0.16800 | \$   | 0.41500<br>0.16800 | \$   | 0.41500<br>0.16800 | \$    | 0.41500<br>0.16800 | \$<br>0.41500<br>0.16800 | \$   | 0.41500<br>0.16800 | \$<br>0.41500<br>0.16800 | \$<br>0.41500<br>0.16800 | \$<br>0.41500<br>0.16800 |

| Minimum Fund Requirement (25% Exp) | 26,928,127       | 28,791,623       | 30,121,146       | 30,967,088       | 31,827,211       | 32,820,318       | 33,717,474       | 34,630,269       | 36,122,247       | 37,158,088       |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Available Ending Fund Balance      | \$<br>12,484,276 | \$<br>11,516,413 | \$<br>10,507,196 | \$<br>10,839,754 | \$<br>11,464,799 | \$<br>11,848,375 | \$<br>12,723,774 | \$<br>14,041,302 | \$<br>13,049,149 | \$<br>12,739,822 |
|                                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| TAX RATE VARIABLE                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| General fund                       | \$<br>0.41544    | \$<br>0.41500    |
| Debt service fund                  | 0.16756          | 0.16800          | 0.16800          | 0.16800          | 0.16800          | 0.16800          | 0.16800          | 0.16800          | 0.16800          | 0.16800          |

| TAX RATE VARIABLE |               |               |               |               |               |               |               |               |               |               |
|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| General fund      | \$<br>0.41544 | \$<br>0.41500 |
| Debt service fund | 0.16756       | 0.16800       | 0.16800       | 0.16800       | 0.16800       | 0.16800       | 0.16800       | 0.16800       | 0.16800       | 0.16800       |
| Total Tax Rate    | \$<br>0.58300 |
|                   |               |               |               |               |               |               |               |               |               |               |

| Debt service raria             | 0.107      | 0.10000    | 0.10000    | 0.10000    | 0.10000    | 0.10000    | 0.10000    | 0.10000    | 0.10000    | 0.10000    |
|--------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Total Tax Rate                 | \$ 0.58300 | \$ 0.58300 | \$ 0.58300 | \$ 0.58300 | \$ 0.58300 | \$ 0.58300 | \$ 0.58300 | \$ 0.58300 | \$ 0.58300 | \$ 0.58300 |
|                                |            |            |            |            |            | •          | •          | •          | •          |            |
| STAFFING VARIABLE              |            |            |            |            |            |            |            |            |            |            |
| Full time equivalent positions | 798.6      | 832.7      | 859.7      | 865.7      | 867.7      | 877.7      | 877.7      | 877.7      | 904.7      | 906.7      |

71,686 \$

100,360

73,737 \$

103,231

75,358 \$

105,501

77,619 \$

108,666

79,947 \$

111,926

81,603 \$

114,244 \$

83,968

117,555



# WATER WASTEWATER FUND



### Water and Wastewater

- 11% water rate increase necessary to pass through NTMWD mandated increase
- 13% wastewater rate increase necessary to pass through NTMWD mandated increase
- Increase total equates to \$2.97 per month
- Comprehensive review of fee structures and new long range plan in FY2016
- Supplementals include:
  - Water leak detection program
  - Additional funding for repair material inventory

### Water Wastewater Fund Total

FY 2015-16

Revenues \*

• \$66,029,000

Expenditures

• \$64,515,876

<sup>\*</sup>Revenues include 11% water rate increase and 13% wastewater rate increase necessary to pass through NTMWD mandated increase.

# Proposed Water/Wastewater Personnel

FY 2015-16 – 1.0 Positions

#### Utility Services/Billing – 1

Senior Customer Service Representative (1)

### Water/Wastewater Fund Balance

Fund Balance Requirement

\$15,908,024 90 Days

FY 2016
Ending Fund
Balance

\$25,564,010 145 Days



### **COMPONENT UNITS**



# MEDC Comparison to Proposed Budget

#### Expenditures Decreased \$18,800

- Added Funding for one (1) Economic Development Coordinator
- Added funding for Airport marketing
- Reduced Professional Services

## Component Units

- MCVB Board took action and approved proposed budget on July 28
- MCDC Board took action and approved their budget on August 27
- MEDC Board took action and approved their budget on August 18
- Component Unit Budgets will be approved by the City Council in September by ordinance

### **Budget Calendar**

# September 15

- Budget Second Public Hearing
- Ratification of Property Tax Revenue Increase
- Adopt Budget, Tax Rate, and Fee/Rate Ordinance