



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

January 11, 2017

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: January 17, 2017 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

This past month has been busy in the BRE Program.

- Blount continues with their soup line installation and production area. They have had a few setbacks and the completion of "soup in cup" will, more likely, be in April. But, they do have two bag lines running, which is a major milestone.
- Simpson Strong-Tie expansion is well under way. Phase Three will be kicking off the week of January 9th and currently working the SWPP. CO date is still on schedule for mid-March.
- Hisun should have their CO any day now for the expansion visible on McDonald.
- Popular Ink has now expanded into the East bay, adding another 15K sf. for inventory warehousing. Their new press came in and was installed the week of January 9th. This now puts them at 67K square feet.
- Our newest retention/expansion, Beacon Roofing Supply is just getting going in our documentation process.

BREP is very strong these days!

Also in this section, please go to the following link: <http://mckinneytexas.org/1046/Development-Reports> to find the McKinney at a Glance Development report for December. This is produced by the Planning Department and is quite comprehensive of what is happening in McKinney. Rather than try and explain it all, it is pretty self-explanatory, but certainly questions may come up.

Emerging Technology

Our current rent reimbursement program has been quiet of late, without anyone applying into the program. At this time we only have one participant and that is Pest Routes. With the MEDC working on

a Strategic Plan with the TadZo Team, this program is under evaluation and may evolve differently than it is today. We believe that this type of effort and initiative is important in our community, but just how it all plays out, is still being looked into.

The WERX in McKinney

Please refer to Open Session Agenda item:

Consider/Discuss/Act on McKinney Tech Center Request for Economic Development Funding

The Team here continues to work hard in promoting our wonderful community!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.