

McKINNEY HOUSING FINANCE CORPORATION BOARD

MARCH 12, 2021

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the 2nd Floor Conference Room, 222 N. Tennessee Street, McKinney, Texas on Friday, March 12, 2021, at 8:00 a.m.

Board Members Present: President Bob Fisher, Jamika Neville, Tom Gibson, Julius Mwangi, and Ranjith Raghunath. Absent: Vice President Gonzalo Cagigal, Osiola Henderson and Alternate David Clarke.

Guests present on Conference Call: Jessica Chen, CPA, Brown, Graham & Company, P.C; Tim Nelson, Managing Director, Hilltop Securities Inc; Jason Arechiga, VP of Development, The NRP Group LLC, and Nick Walsh, Development Associate, The NRP Group LLC.

Staff Present: Housing & Community Development Manager Janay Tieken, and Affordable Housing Administrator Cristel Todd.

After determining a quorum was present, President Fisher called the meeting to order at 8:00 a.m.

- 21-0212** Minutes of the McKinney Housing Finance Corporation Meeting October 9, 2020. Board unanimously approved the motion by Board member Gibson, seconded by Board member Mwangi, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of October 9, 2020.
- 21-0213** Minutes of the McKinney Housing Finance Corporation Meeting December 11, 2020. Board unanimously approved the motion by Board member Gibson, seconded by Board member Mwangi, to approve the Minutes of the McKinney Housing Finance Corporation Meeting December 11, 2020.
- 21-0214** President Fisher called for the MHFC Financial Update. Ms. Chen presented the update to the board.
- 21-0215** President Fisher called for an Update on The Independence. Mr. Walsh provided a presentation and timeline to the board.

21-0216 President Fisher called for Consideration/Discussion/Action on the Municipal Advisory Agreement with Hilltop Securities Inc. Presentation was given by Tim Nelson. Board unanimously approved the motion by Board member Gibson, seconded by Board member Neville, to approve the Municipal Advisory Agreement with Hilltop Securities Inc.

21-0217 President Fisher called for Consideration/Discussion/Action on Updated McKinney Housing Finance Corporation Multifamily Application. Presentation was given by Tim Nelson. President Fisher called for Public Comments regarding this agenda item. Beth Bentley, 316 Watt, McKinney, TX, spoke regarding this item. Board unanimously approved the motion by Board member Mwangi, seconded by Board member Raghunath, to approve the Updated McKinney Housing Finance Corporation Multifamily Application.

There being no further business to discuss the board unanimously approved the motion by Board member Gibson, seconded by Board member Mwangi, to Adjourn the meeting at 8:40 p.m.

BOB FISHER
President