

RESOLUTION NO. 2017-12-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE AN ESCROW AND UTILITY IMPACT FEE CREDIT AGREEMENT WITH HRC WCD PARTNERS, L.P. FOR THE CONSTRUCTION OF THE STOVER CREEK INTERCEPTOR SEWER

WHEREAS, the City of McKinney has funds available in the current Capital Improvements Program for the construction of the Stover Creek Interceptor Sewer, and the developer of the Highland Lakes development wishes to participate in said construction; and,

WHEREAS, the City Council of the City of McKinney agrees the City's interests are served by executing an Agreement with HRC WCD Partners, L.P. for the construction of the Stover Creek Interceptor Sewer.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. The foregoing recitals are hereby found to be true and correct legislative and factual findings of the City of McKinney, Texas, and are fully incorporated into the body of this Resolution.
- Section 2. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to execute an agreement with HRC WCD Partners, L.P. regarding the construction of the Stover Creek Interceptor Sewer.
- Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 5th DAY OF DECEMBER, 2017.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
Denise Vice, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney