

# McKinney Community Development Corporation

## Operating Statement

September 2012

100% of FY  
Complete

Revenues	FY12 Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$8,000,000	\$705,893	\$8,469,980	(\$469,980)	105.9%
Interest Income	100,000	8,306	113,747	(13,747)	113.7%
<b>Total Revenues</b>	<b>\$8,100,000</b>	<b>\$714,200</b>	<b>\$8,583,728</b>	<b>(\$483,728)</b>	<b>106.0%</b>
Expenses	FY12 Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
<b>Personnel</b>					
Salaries	\$140,900	\$11,069	\$130,384	\$10,516	92.5%
Benefits	55,359	4,355	73,146	(17,787)	132.1%
<b>Total Personnel Expense</b>	<b>\$196,259</b>	<b>\$15,424</b>	<b>\$203,530</b>	<b>(\$7,271)</b>	<b>103.7%</b>
<b>Supplies</b>					
General Office Supplies	\$3,750	\$156	\$2,917	833	77.8%
Food	4,500	134	1,349	3,151	30.0%
Minor Tools/Equipment	8,500	0	8,188	312	96.3%
Photographic	750	0	0	750	0.0%
Postage	300	0	70	230	23.3%
Reproduction Outside	500	0	177	323	35.4%
Hardware/Software Purchases	1,500	0	80	1,420	5.3%
Communication	0	0	1,527	(1,527)	
<b>Total Supplies Expense</b>	<b>\$19,800</b>	<b>\$290</b>	<b>\$14,309</b>	<b>\$5,491</b>	<b>72.3%</b>
<b>Maintenance</b>					
Buildings and Structures	\$2,500	\$0	\$0	\$2,500	0.0%
Miscellaneous	1,000	0	0	1,000	0.0%
Computer Software	0	0	45	(45)	
<b>Total Maintenance Expense</b>	<b>\$3,500</b>	<b>\$0</b>	<b>\$45</b>	<b>\$3,455</b>	<b>1.3%</b>
<b>Operations</b>					
Communications	\$4,500	\$318	\$2,849	\$1,651	63.3%
Mileage	1,500	20	310	1,190	20.7%
Insurance for Office Lease	500	0	0	500	0.0%
Office Rental	27,660	0	19,946	7,714	72.1%
Travel/Training	3,500	0	652	2,848	18.6%
Publications	500	0	204	296	40.7%
Utilities - Electric	4,500	360	3,177	1,323	70.6%
Other	7,750	400	1,512	6,238	19.5%
Associations	1,500	0	755	745	50.3%
Rental Fees	6,100	340	5,199	901	85.2%
Professional Services	36,000	0	33,753	2,247	93.8%
Promotional Grants	0	0	0	0	0.0%
Advertising	100,000	2,500	21,365	78,635	21.4%
Temp Professional Services	650	0	0	650	0.0%
Legal Fees - MCDC Operations	10,000	592	1,349	8,651	13.5%
Insurance Premiums	1,500	0	693	807	46.2%
Special Events	10,000	0	4,323	5,677	43.2%
<b>Total Operations Expense</b>	<b>\$216,160</b>	<b>\$4,531</b>	<b>\$96,088</b>	<b>\$120,072</b>	<b>44.5%</b>
<b>Capital</b>					
Furniture/Fixtures	\$7,500	\$0	\$0	\$7,500	0.0%
<b>Total Capital</b>	<b>\$7,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,500</b>	<b>0.0%</b>
<b>Projects</b>					
Economic Development & Capital	\$3,772,811	\$0	\$1,011,849	\$2,760,962	26.8%
Project Legal Fees & Public Notices	134,500	3,425	25,149	109,351	18.7%
Community Grants & Projects	754,562	4,764	212,985	541,577	28.2%
Special Projects - Contingency	377,281	0	0	377,281	0.0%
Hardware/Software Purchases	0	0	0	0	0.0%
<b>Total Projects</b>	<b>\$5,039,154</b>	<b>\$8,189</b>	<b>\$1,249,982</b>	<b>\$3,789,172</b>	<b>24.8%</b>

# McKinney Community Development Corporation

## Operating Statement

September 2012

100% of FY  
Complete

	FY12 Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
<b>Non-Departmental</b>					
Administrative Fee to GF	\$55,749	\$4,646	\$55,749	\$0	100.0%
Park Construction Fund	2,263,686	672,003	2,089,452	174,234	92.3%
MPAC	377,281	31,440	377,281	0	100.0%
<b>Total Non-Departmental</b>	<b>\$2,696,716</b>	<b>\$708,088</b>	<b>\$2,522,482</b>	<b>\$174,234</b>	<b>93.5%</b>
<b>Total Expenses</b>	<b>\$8,179,089</b>	<b>\$736,522</b>	<b>\$4,086,436</b>	<b>\$4,092,653</b>	<b>50.0%</b>
<b>Net</b>	<b>(\$79,089)</b>	<b>(\$22,322)</b>	<b>\$4,497,291</b>		

<b>FY12 Beginning Fund Balance</b>	<b>\$23,049,521</b>
<b>Ending Fund Balance*</b>	<b>\$22,970,432</b>

\*Budget used for Ending Fund Balance

## Project Details

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance	YTD Funds Disbursed
Convention Center - Gateway	2007-2008	4B0803	\$7,720,096	\$0	\$523,370	\$7,196,726	6.8%
Flour Mill Land Acquisition	2010-2011	4B1105	455	0	1,311	(856)	288.1%
Flour Mill Improvements	2010-2011	4B1108	224,280	0	177,786	46,494	79.3%
CC Pecan Grove Contractor		4B0899		0	300,000	(300,000)	
Research and Development Facility	2011-2012	4B1207	500,000	0	0	500,000	0.0%
Public Art Master Plan	2011-2012	4B1201	35,000	0	9,382	25,618	26.8%
Economic Development - Undesignated	2010-2012		6,495,497	0	0	6,495,497	0.0%
<b>Total Economic Development and Capital Projects</b>			<b>\$14,975,328</b>	<b>\$0</b>	<b>\$1,011,849</b>	<b>\$13,963,479</b>	<b>6.8%</b>

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance	YTD Funds Disbursed
Boys & Girls Club of Collin County - <b>COMPLETE</b>	2008-2009	4B0909	\$62,042	\$0	\$62,042	\$0	100.0%
City of McKinney Fire Museum	2008-2009	4B0910	62,158	0	20,000	42,158	32.2%
City of McKinney - Transportation Study	2010-2011	4B1113	30,000	0	7,000	23,000	23.3%
Heard Craig Center for the Arts - <b>COMPLETE</b>	2010-2011	4B1102	10,885	0	10,885	0	100.0%
Heard Nat Science Museum ATV - <b>COMPLETE</b>	2010-2011	4B1107	11,958	0	11,958	0	100.0%
Heritage Guild - Chestnut Square - <b>COMPLETE</b>	2010-2011	4B1103	19,086	0	19,086	0	100.0%
Chestnut Square/Heritage Guild	2011-2012	4B1203	99,000	0	41,398	57,602	41.8%
MPAC Signage	2011-2012	4B1208	20,000	0	0	20,000	0.0%
Heard Natural Science Museum	2011-2012	4B1209	18,335	0	0	18,335	0.0%
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	272,432	0	0	272,432	0.0%
North Collin County Habitat for Humanity	2011-2012	4B1213	98,285	0	0	98,285	0.0%
Community Projects - Undesignated	2010-2012		227,010	0	0	227,010	0.0%
<b>Total Community Projects</b>			<b>\$931,191</b>	<b>\$0</b>	<b>\$172,369</b>	<b>\$758,822</b>	<b>18.5%</b>

Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance	YTD Funds Disbursed
McKinney 15 Studio	2008-2009		\$37,532	\$0	\$0	\$37,532	0.0%
Trolley Bus Expense	2008-2009		2,979	0	0	2,979	0.0%
Habitat for Humanity ReStore	2010-2011		318	0	0	318	0.0%
Crape Myrtle - Run the Trails - <b>COMPLETE</b>	2010-2011	PC1108	5,000	0	5,000	0	100.0%
Especially Needed - Fall Carnival - <b>COMPLETE</b>	2010-2011	PC1109	3,843	0	3,843	0	100.0%
Heard Natural Science Museum - <b>COMPLETE</b> <i>Dinosaurs Alive and Holiday Lights</i>	2010-2011	PC1110	5,000	0	5,000	0	100.0%
Heritage Guild of Collin County - <b>COMPLETE</b> <i>Farmers Market, Living History, Crank Off</i>	2010-2011	PC1103	72	0	72	0	100.0%
McKinney Combat Challenge (Extended 9/11/12)	2010-2012	PC1111	15,000	0	0	15,000	0.0%
McKinney Rotary - Parade of Lights <b>COMPLETE</b>	2010-2011	PC1112	3,500	0	3,500	0	100.0%
Relay 4 Life	2010-2011		0	0	0	0	0.0%
Graphics, Production and Printing	2010-2011		6,595	0	0	6,595	0.0%
Advertising	2010-2011		36,844	0	0	36,844	0.0%
Radio Ads	2010-2011		33,600	0	0	33,600	0.0%
Heard Natural Science Museum <i>Heard Nature Festival</i>	2011-2012	PC1201	2,000	0	2,000	0	100.0%
Heritage Guild of Collin County - <b>COMPLETED</b> <i>Farmers Market, Living History Weekends Ice Cream Crank Festival, Trolley Tours</i>	2011-2012	PC1202	15,000	(1,436)	15,000	0	100.0%
Dallas Off-Road Bike Association - Erwin Park	2011-2012	PC1203	3,000	0	0	3,000	0.0%
Kiwanis Club of McKinney <i>Triathlons and Fun Run</i>	2011-2012	PC1204	5,000	5,000	5,000	0	100.0%
McKinney Chamber of Commerce <i>McKinney First Be Vocal Buy Local Campaign</i>	2011-2012	PC1205	15,000	0	0	15,000	0.0%
Especially Needed	2011-2012	PC1206	8,500	1,200	1,200	7,300	14.1%
Heard Natural Science Museum	2011-2012	PC1207	5,000	0	0	5,000	0.0%
Believe! 2012 Run	2011-2012	PC1208	5,000	0	0	5,000	0.0%
Rotary Club of McKinney	2011-2012	PC1209	3,500	0	0	3,500	0.0%
Strikes Against Cancer	2011-2012	PC1210	15,000	0	0	15,000	0.0%
Crape Myrtle Trails	2011-2012	PC1211	8,000	0	0	8,000	0.0%
Volunteer McKinney Center	2011-2012	PC1212	500	0	0	500	0.0%
Undesignated	2010-2012		14,065	0	0	14,065	0.0%
<b>Total Promotional Grants</b>			<b>\$249,848</b>	<b>\$4,765</b>	<b>\$40,615</b>	<b>\$209,233</b>	<b>16.3%</b>

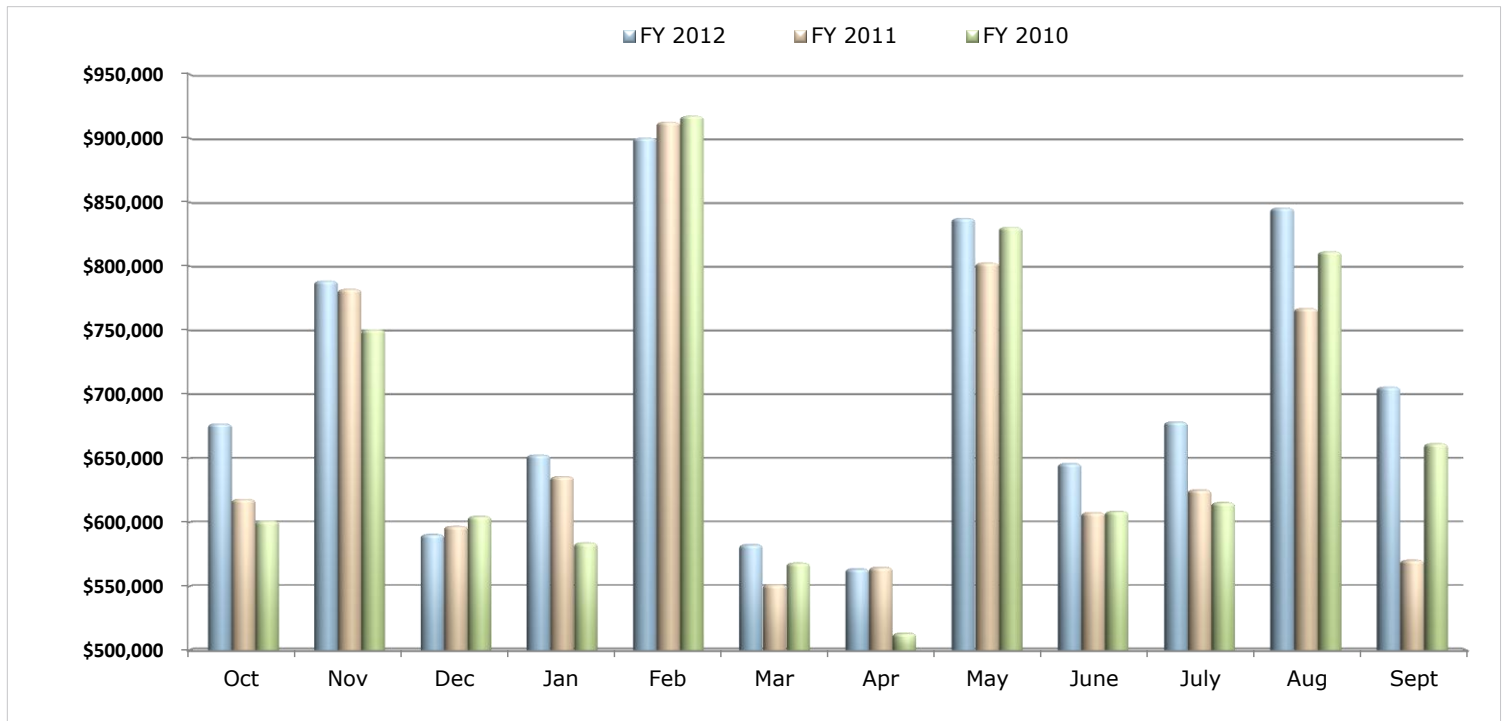
Park Construction Fund 060-9999-453-8823	Fiscal Year Approved	Project Code	Budget	Monthly Actual	YTD Actual	Budget Balance	YTD Funds Disbursed
Crape Myrtles World Collection	2005-2006	PK6118	34,942	0	0	34,942	0.0%
Veterans' Memorial Park - <b>COMPLETE</b>	2005-2010	PK6083	464,343	0	464,343	0	100.0%
Ruschhaupt Soccer Phase II Parking	2007-2008	PK6043	19,250	0	0	19,250	0.0%
Bonnie Wenk Park	2008-2012	PK5085	4,914,859	580,002	1,358,808	3,556,051	27.6%
Mouzon Dugout Shade Structure - <b>COMPLETE</b>	2009-2010	PK0217	13,800	0	13,800	0	100.0%
Finch Park Phase IV	2010-2011	PK1211	492,485	655	21,903	470,582	4.4%
Gray Branch Park Phase I	2010-2011	PK1212	95,240	0	75,240	20,000	79.0%
Wilson Creek Pedestrian Bridge	2010-2011	PK2254	200,000	91,345	151,158	48,842	75.6%
Land Acquisition 2012-16	2010-2012	PK2262	1,615,994	0	4,200	1,611,794	0.3%
Gabe Nesbitt Community Park Phase VI	2011-2012	PK1210	800,000	0	0	800,000	0.0%
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	200,000	0	0	200,000	0.0%
<b>Total Parks Projects</b>			<b>\$8,850,914</b>	<b>\$672,003</b>	<b>\$2,089,453</b>	<b>\$6,761,461</b>	<b>23.6%</b>

# McKinney Community Development Corporation

## Sales Tax Revenue

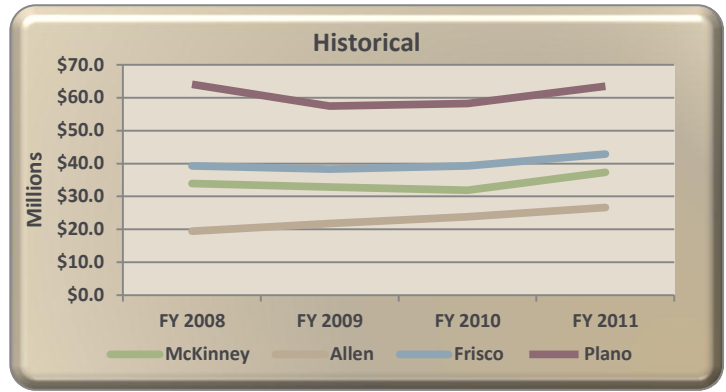
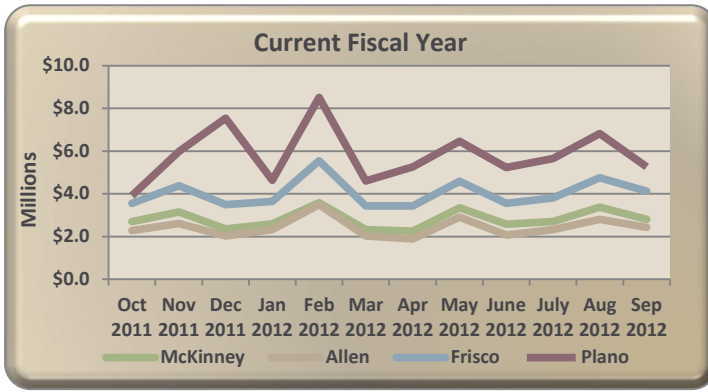
September 2012

Month Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	Difference to FY 2011	Variance to FY 2011	% of Budget
October	\$635,933	\$601,060	\$618,027	<b>\$677,019</b>	<b>\$58,992</b>	9.5%	8.5%
November	800,981	750,551	782,350	<b>788,763</b>	<b>6,412</b>	0.8%	18.3%
December	662,747	604,719	596,953	<b>590,569</b>	<b>(6,384)</b>	-1.1%	25.7%
January	597,722	583,944	635,746	<b>652,773</b>	<b>17,026</b>	2.7%	33.9%
February	952,014	917,764	913,054	<b>900,507</b>	<b>(12,547)</b>	-1.4%	45.1%
March	577,054	568,249	551,228	<b>582,592</b>	<b>31,364</b>	5.7%	52.4%
April	535,705	513,268	564,781	<b>563,639</b>	<b>(1,143)</b>	-0.2%	59.4%
May	792,418	830,760	802,920	<b>837,767</b>	<b>34,846</b>	4.3%	69.9%
June	621,456	608,551	607,652	<b>646,007</b>	<b>38,355</b>	6.3%	78.0%
July	607,275	615,496	625,389	<b>678,542</b>	<b>53,153</b>	8.5%	86.5%
August	851,645	811,705	767,331	<b>845,911</b>	<b>78,580</b>	10.2%	97.1%
September	520,335	661,540	570,452	<b>705,893</b>	<b>135,441</b>	23.7%	105.9%
<b>Total</b>	<b>\$8,155,285</b>	<b>\$8,067,609</b>	<b>\$8,035,886</b>	<b>\$8,469,980</b>	<b>\$434,094</b>	<b>5.4%</b>	<b>105.9%</b>



# SALES TAX COLLECTED

## Sister City Comparison



	<u>McKinney</u>	<u>Allen</u>	<u>Frisco</u>	<u>Plano</u>
<b>FY 2008</b>	<b>\$33,940,405</b>	<b>\$19,472,637</b>	<b>\$39,304,545</b>	<b>\$64,114,729</b>
<b>FY 2009</b>	<b>\$32,830,436</b>	<b>\$21,731,113</b>	<b>\$38,279,169</b>	<b>\$57,493,767</b>
<b>FY 2010</b>	<b>\$31,920,677</b>	<b>\$23,822,671</b>	<b>\$39,295,268</b>	<b>\$58,276,704</b>
<b>FY 2011</b>	<b>\$37,339,546</b>	<b>\$26,609,032</b>	<b>\$42,859,800</b>	<b>\$63,539,871</b>

<b>Oct 2010</b>	2,461,072	1,877,586	3,183,595	4,263,519
<b>Nov 2010</b>	3,116,960	2,420,335	3,893,132	6,164,279
<b>Dec 2010</b>	2,375,374	1,724,765	2,926,429	4,218,416
<b>Jan 2011</b>	2,530,469	2,136,770	3,141,612	4,893,156
<b>Feb 2011</b>	3,639,673	3,138,091	5,233,928	7,149,432
<b>Mar 2011</b>	2,192,389	1,730,001	2,878,995	4,784,306
<b>Apr 2011</b>	2,246,590	1,578,504	2,878,991	4,534,160
<b>May 2011</b>	3,198,995	2,738,910	4,247,202	6,603,413
<b>June 2011</b>	2,417,903	2,131,057	3,208,067	5,392,638
<b>July 2011</b>	2,488,806	2,162,726	3,313,526	4,405,703
<b>Aug 2011</b>	3,056,544	2,814,472	4,401,177	6,530,082
<b>Sep 2011*</b>	<b>2,268,976</b>	<b>2,155,815</b>	<b>3,553,146</b>	<b>4,600,767</b>
<b>FY 2011 Total</b>	<b>\$31,993,752</b>	<b>\$26,609,032</b>	<b>\$42,859,800</b>	<b>\$63,539,871</b>

\* McKinney Sept 2011 allocation reduced \$5,345,794 for Comptroller audit adjustment (AT&T Sales Tax adjustment)

<b>Oct 2011</b>	2,695,235	2,273,152	3,556,044	3,914,237
<b>Nov 2011</b>	3,143,117	2,613,427	4,370,704	5,975,185
<b>Dec 2011</b>	2,349,361	2,026,610	3,497,198	7,542,484
<b>Jan 2012</b>	2,598,189	2,316,571	3,640,120	4,636,676
<b>Feb 2012</b>	3,588,971	3,495,776	5,549,946	8,523,992
<b>Mar 2012</b>	2,317,467	2,021,048	3,427,402	4,604,584
<b>Apr 2012</b>	2,241,564	1,892,375	3,427,296	5,260,580
<b>May 2012</b>	3,338,002	2,904,381	4,590,910	6,462,037
<b>June 2012</b>	2,570,768	2,072,350	3,559,977	5,236,079
<b>July 2012</b>	2,700,981	2,321,724	3,810,590	5,650,753
<b>Aug 2012</b>	3,370,525	2,808,786	4,755,662	6,824,134
<b>Sep 2012</b>	<b>2,810,413</b>	<b>2,427,620</b>	<b>4,130,280</b>	<b>5,265,948</b>
<b>FY 2012 Total</b>	<b>\$33,724,593</b>	<b>\$29,173,819</b>	<b>\$48,316,129</b>	<b>\$69,896,688</b>

### Sept 2012

<b>Diff to LY</b>	\$541,438	\$271,804	\$577,134	\$665,181
<b>Var to LY</b>	23.9%	12.6%	16.2%	14.5%

### Year-to-Date

<b>Diff to LY</b>	\$1,730,841	\$2,564,787	\$5,456,329	\$6,356,817
<b>Var to LY</b>	5.4%	9.6%	12.7%	10.0%

# McKinney Community Development Corporation

## Balance Sheet

### September 2012

	<b>MCDC Operations</b>	<b>General Fixed Assets</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 22,993,686	\$ -
Investments	3,068,600	0
Certificate of Deposit	0	0
Interest Receivable - Investments	25,652	0
Accounts Receivable	1,462,798	0
Due From Other Funds	0	0
Security Deposits	4,852	0
Deferred Charges - Prepaid Items	5,904	0
Premium on Investments	6,461	-
Capital/Land		7,630,885
<b>Total Assets</b>	<b>\$ 27,567,952</b>	<b>\$ 7,630,885</b>
<b>Liabilities</b>		
Vouchers Payable	\$ 3,551	\$ -
Accrued Payroll Payable	0	0
Compensated Absences Payable	0	0
Retainage Payable	17,589	0
Other Equity/Investment in Capital Asset	0	540,960
<b>Total Liabilities</b>	<b>\$ 21,140</b>	<b>\$ 540,960</b>
<b>Fund Equity</b>		
Reserve for Encumbrances	\$ -	\$ -
Unreserved Fund Balance	27,546,813	7,089,925
Committed Projects*	(21,692,996)	
<i>Economic Development &amp; Capital Projects</i>	13,963,479	
<i>Community Projects</i>	758,822	
<i>Grants</i>	209,233	
<i>Parks Construction Fund</i>	6,761,461	
Fund Balance Less Committed Projects	5,853,817	
<b>Total Fund Equity</b>	<b>\$ 5,853,817</b>	<b>\$ 7,089,925</b>
<b>Total Liabilities and Equity</b>	<b>\$ 5,874,957</b>	<b>\$ 7,630,885</b>

\*Committed Projects is the Budget Balance reflected on the Projects Details page