



CITY OF MCKINNEY, TEXAS

Agenda McKinney Housing Finance Corporation

Friday, June 9, 2023

8:00 AM

2nd Floor Conference Room
222 N. Tennessee Street
McKinney, Texas 75069

CALL TO ORDER

PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.002, A QUORUM OF THE CITY COUNCIL MAY BE PRESENT. NO CITY COUNCIL ACTION WILL BE TAKEN.

CALL TO ORDER

PUBLIC COMMENTS ON AGENDA ITEMS (For Non-Public Hearing Items)

If you wish to address the Board on a posted item on this agenda, please fill out a "Request to Speak" card and present it to the Clerk before the meeting. Pursuant to Section 551.007 of the Texas Government Code, any person wishing to address the Board for items listed as public hearings will be recognized when the public hearing is opened.

Speakers wishing to address the Board regarding any non-public hearing item on this agenda shall have a time limit of three (3) minutes per speaker, per agenda item. The Board Chair may reduce the speaker time limit uniformly to accommodate the number of speakers or improve meeting efficiency.

CONSENT ITEMS

This portion of the agenda consists of non-controversial or housekeeping items required by law. Items may be considered individually by the Board or Commission member making such request prior to a motion and vote on the Consent Items.

23-0466 [Minutes of the McKinney Housing Finance Corporation Meeting of May 12, 2023](#)

Attachments: [Minutes](#)

REGULAR AGENDA ITEMS

23-0467 [Consider/Discuss/Act on a Resolution to Authorize the McKinney Housing Finance Corporation President or Vice](#)

President to Execute Loan Documents with the Development
Selected to Receive Such Funds by the McKinney Public
Facility Corporation

Attachments: Resolution

23-0468

Consider/Discuss/Act on a Resolution Authorizing the
McKinney Housing Finance Corporation to File an
Application for Reservation with the Texas Bond Review
Board with Respect to Qualified Mortgage Bonds or
Mortgage Credit Certificates; and Containing other
Provisions Relating to the Subject

Attachments: Resolution

23-0469

Consider/Discuss/Act on a Resolution of the McKinney
Housing Finance Corporation Approving Delegation of Bond
Issuance Authority and Assignment of Private Activity Bond
Authority to Texas Department of Housing and Community
Affairs; Authorizing the Execution and Delivery of an
Assignment Agreement; and Containing other Provisions
Relating to the Subject

Attachments: Resolution
Exhibit A - Assignment Agreement

23-0470

Consider/Discuss/Act on Resolution of McKinney Housing
Finance Corporation, as sole member of McKinney Virginia
Parkway GP, LLC, the general partner of McKinney Virginia
Parkway, Ltd. (the "Partnership") and as sole member of
MHFC Virginia Parkway Contractor, LLC, the general
contractor of the Project, approving the form and substance
of and authorizing the execution and delivery of documents
and instruments necessary to carry out the financing and
construction of the Project, and containing other provisions
relating to the Project; and

Attachments: Resolution

23-0471

Consider/Discuss/Act on Resolution of McKinney Housing
Finance Corporation as sole member to MHFC Virginia

Parkway Holdings, LLC, the ground lessor that will acquire and lease to the Partnership the real property on which the Project will be developed (the "Land"), approving the form and substance of and authorizing the execution and delivery of documents and instruments necessary to effectuate the acquisition and lease of the Land, and containing other provisions relating to the Project.

Attachments: Resolution

23-0472

Consider/Discuss/Act on a Resolution of The McKinney Housing Finance Corporation Authorizing the Issuance of McKinney Housing Finance Corporation Multifamily Housing Revenue Notes (The Remnant at Greenwood) Series 2023A-1 and Series 2023A-2, a Funding loan Agreement, A Borrower Loan Agreement and Two Regulatory Agreement; Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry Out the Issuance of The Notes; And Other Provisions in Connection Therewith

Attachments: Resolution

BOARD AND MANAGER COMMENTS

Board and Manager comments relating to items of public interest: Announcements regarding local or regional civic and charitable events, staff recognition, commendation of citizens, upcoming meetings, informational update on projects, awards, acknowledgement of meeting attendees, birthdays, requests for items to be placed on upcoming agendas, and condolences.

ADJOURN

Posted in accordance with the Texas Government Code, Chapter 551, at least seventy-two (72) hours prior the start of the meeting, on or before the 9th day of June, 2023, 8:00 a.m.

Empress Drane, City Secretary

In accordance with the Americans with Disabilities Act, it is the policy of the City of McKinney to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including individuals with disabilities. If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation, please contact the ADA Coordinator at least 48 hours in advance of the event. Email contact-adacompliance@mckinneytexas.org. Advance notification within this guideline will enable the City to make reasonable arrangements to ensure accessibility. ADA grievances may also be directed to the ADA Coordinator or filed online at <http://www.mckinneytexas.org/ada>.