McKinney Community Development Corporation Agenda

Thursday, April 27, 2017 | **8:00 AM** | **Council Chambers, 222 N. Tennessee Street, McKinney, Texas 75069**

PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.002, A QUORUM OF THE CITY COUNCIL MAY BE PRESENT. NO CITY COUNCIL ACTION WILL BE TAKEN.

CALL TO ORDER

CONSENT ITEMS

This portion of the agenda consists of non-controversial or housekeeping items required by law. Items may be considered individually by the Board or Commission member making such request prior to a motion and vote on the Consent Items.

17-421 Minutes of the McKinney Community Development Corporation Meeting of January 26, 2017

Attachments: Minutes

17-422 Minutes of the City Council and the McKinney Community Development Corporation Joint Meeting of February 23, 2017

Attachments: Minutes

17-423 Minutes of the McKinney Community Development Corporation Strategic Planning Work Session of March 28, 2017

Attachments: Minutes

17-424 Minutes of the City Council and the McKinney Community Development Corporation Joint Meeting of April 18, 2017

Attachments: Minutes

REPORTS

17-425 February Financial Report

Attachments: February Transmittal Letter
February Financial Report
February Checks

17-426 March Financial Report

Attachments: March Transmittal Letter
March Financials
March Checks

17-427 Board and Liaison Updates
- Board Chairman
- City of McKinney
- McKinney Chamber
- Parks and Recreation
- Main Street/MPAC
- McKinney Convention and Visitors Bureau

Attachments: MCVB Report

17-428 President's Report

Attachments: Prospective Projects
Grants Awarded-FY17
Strategic Plan Update

REGULAR AGENDA

17-429 Conduct a Public Hearing and Consider/Discuss/Act on an Amendment to Project Grant #16-03, McKinney Armed Services Memorial Board Gold Star Memorial, to Provide Additional Funding in an Amount Not to Exceed Twenty Thousand Dollars ($20,000); Total Construction Cost, with Contingency, is Estimated to be One Hundred, Sixty-Five Thousand Dollars ($165,000); Total Amount Requested from MCDC Represents 100% of Project Cost

Attachments: Application

17-430 Conduct a Public Hearing and Consider/Discuss/Act on an Amendment to Project Grant #16-06, McKinney Rotary Foundation All Abilities Playground, to Provide Additional Funding in an Amount Not to Exceed Seventy-Five Thousand Dollars ($75,000); Total Construction Cost is Estimated to be Five Hundred, Three Thousand, Two-Hundred Dollars ($503,200); Total Requested from MCDC ($275,000) represents 55% of All Abilities Playground Construction Cost

Attachments: Application

17-431 Conduct a Public Hearing and Consider/Discuss/Act on Project Grant #17-03, Submitted by Collin County Historical Society in the Amount of Seven Thousand Sixty-two Dollars and 00/100 ($7,062.00) for Museum Display Cases; Amount Requested Represents 70% of Total Estimated Equipment Costs

Attachments: Application

17-432 Conduct a Public Hearing and Consider/Discuss/Act on Project #17-04, Submitted by the City of McKinney for an MCDC Loan to Aimbridge Hospitality in the Amount of Five Million Dollars ($5,000,000) and an MCDC Grant to Aimbridge Hospitality in the Amount of Three Million Dollars ($3,000,000) for Partial Funding for the Construction of a Resort Hotel; Estimated Project Construction Cost is $98,500,000; the Amount Requested Represents 8.12% of the Total Estimated Construction Cost

Attachments: Proposed Term Sheet

17-433 Consider/Discuss/ Act on Heard Natural Science Museum and Wildlife Sanctuary Request to Extend the Term of the Performance Agreement for Project Grant #16-02 from April 30, 2017 to August 31, 2017

Attachments: Heard Wildlife Museum Letter
Performance Agreement

17-434 Consider/Discuss/Act on a Recommendation to City Council for Approval of the Parks, Recreation, Open Space, Trails and Streetscape Master Plan

Attachments: Presentation
Master Plan

17-435 Consider/Discuss/Act a Proposed FY18 Budget for Submission to the City Manager for Review

Attachments: MCDC 2017-2018 Draft Budget
Budget Summary

CITIZEN COMMENTS

BOARD OR COMMISSIONER COMMENTS

Board or Commission Comments relating to items of public interest:
Announcements regarding local or regional civic and charitable events, staff recognition, commendation of citizens, upcoming meetings, informational update on projects, awards, acknowledgement of meeting attendees, birthdays, requests for items to be placed on upcoming agendas, and condolences.

EXECUTIVE SESSION

In Accordance with the Texas Government Code:

A. Section 551.087. Deliberation Regarding Economic Development Matters
-Project #17-03
-Project #16-02
-Project #16-03
-Project #16-06
-Apex Centre
-Project Rest

ACTION ON EXECUTIVE SESSION

ADJOURN

Posted in accordance with the Texas Government Code, Chapter 551, on the 21st day of April, 2017 at or before 5:00 p.m.

_____

Cindy Schneible
President

Accommodations and modifications for people with disabilities are available upon request. Requests should be made as far in advance as possible, but no less than 48 hours prior to the meeting. Call 972-547-2694 or email contact-adacompliance@mckinneytexas.org with questions or for accommodations.