

First Public Hearing – Tax  
Rate  
City of McKinney  
Budget Department



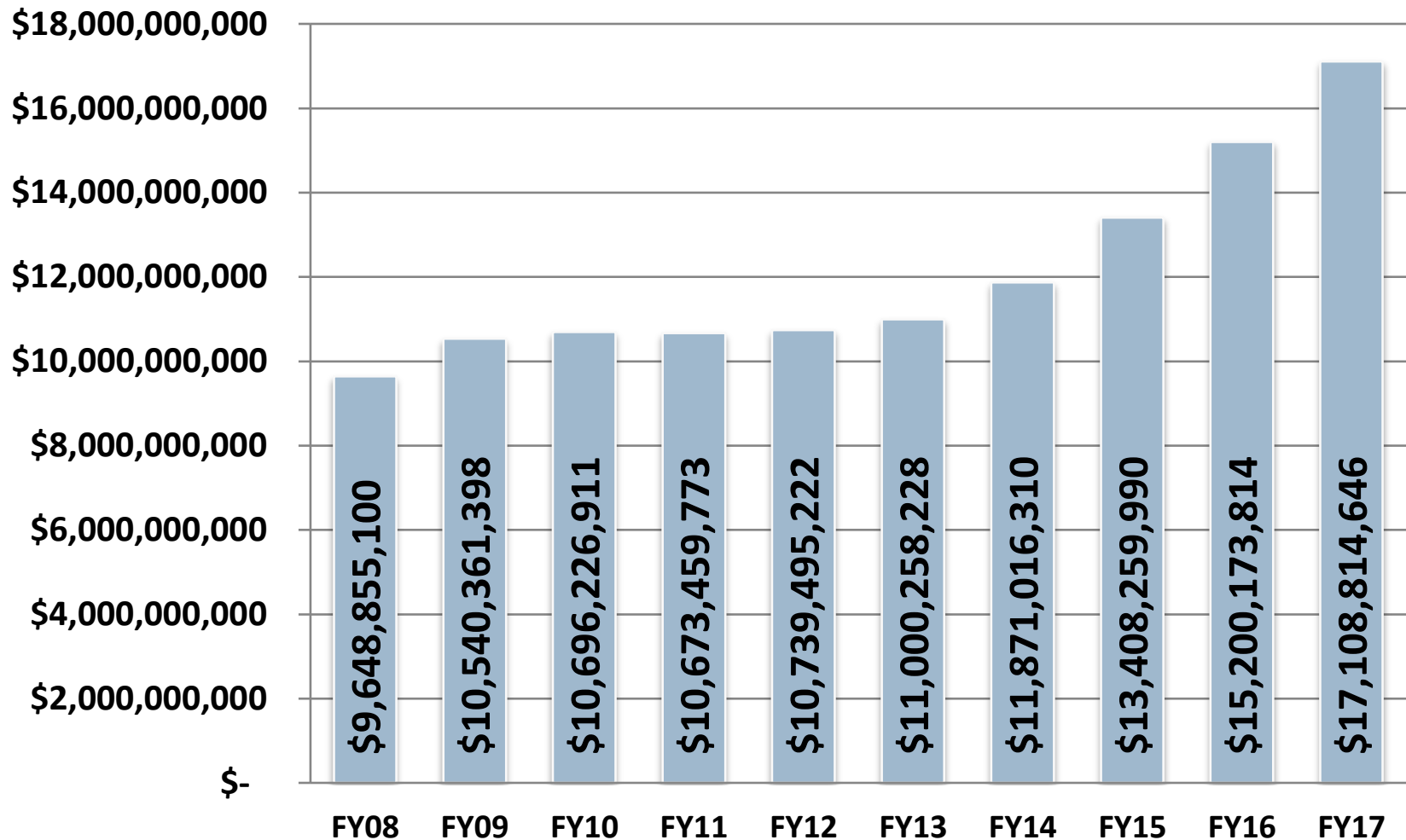
# FY17 Taxes

- Tax rate of \$0.5770 proposed for FY17
- Existing values have increased 9% over FY16
- New values account for 3.5% of taxable roll

# FY17 Calculated Tax Rates

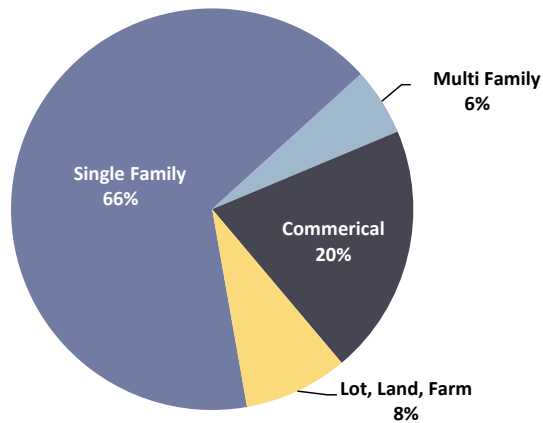
	<u>2015-16</u>	<u>2016-17</u>
<b>Property Tax Rate</b>	<b>\$0.583000</b>	<b>\$0.577000</b>
<b>Debt Rate</b>	<b>\$0.173027</b>	<b>\$0.171231</b>
<b>M&amp;O Rate</b>	<b>\$0.409973</b>	<b>\$0.405769</b>
<b>Effective Tax Rate</b>	<b>\$0.537088</b>	<b>\$0.534543</b>
<b>Rollback Rate</b>	<b>\$0.586322</b>	<b>\$0.577210</b>

# Taxable Value History

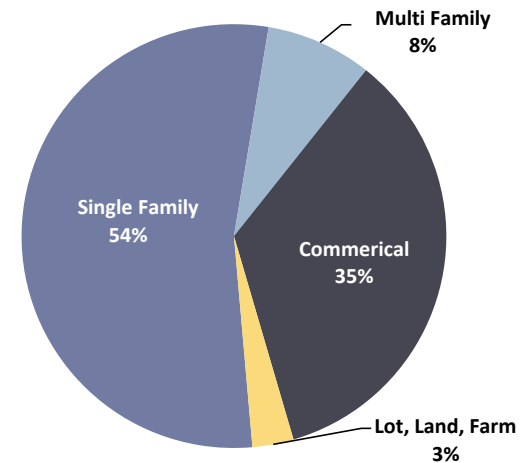


# 2016 Makeup of Appraised Values

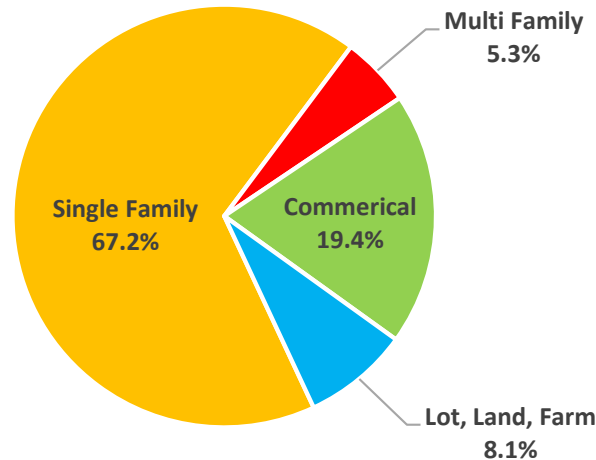
**McKinney FY 2016**



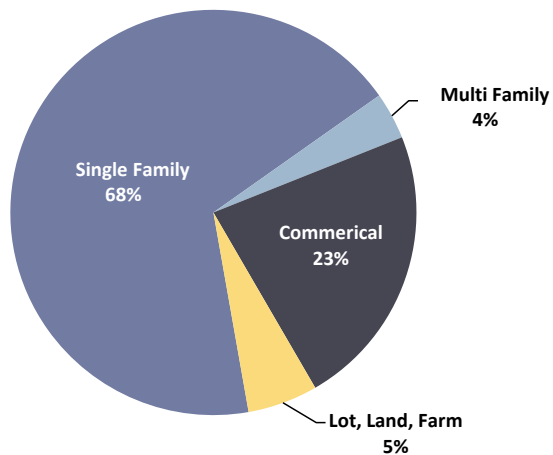
**Plano FY 2016**



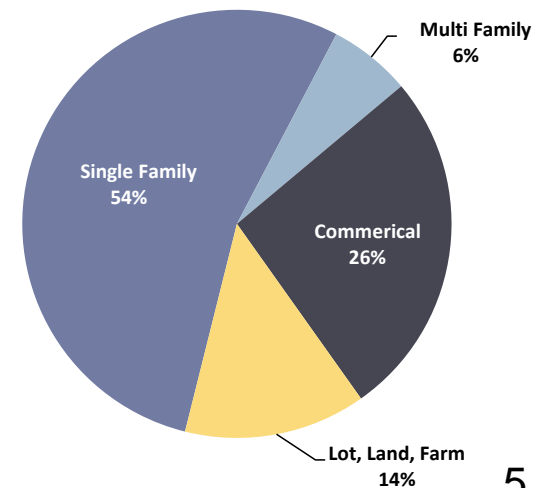
**McKinney FY 2017**



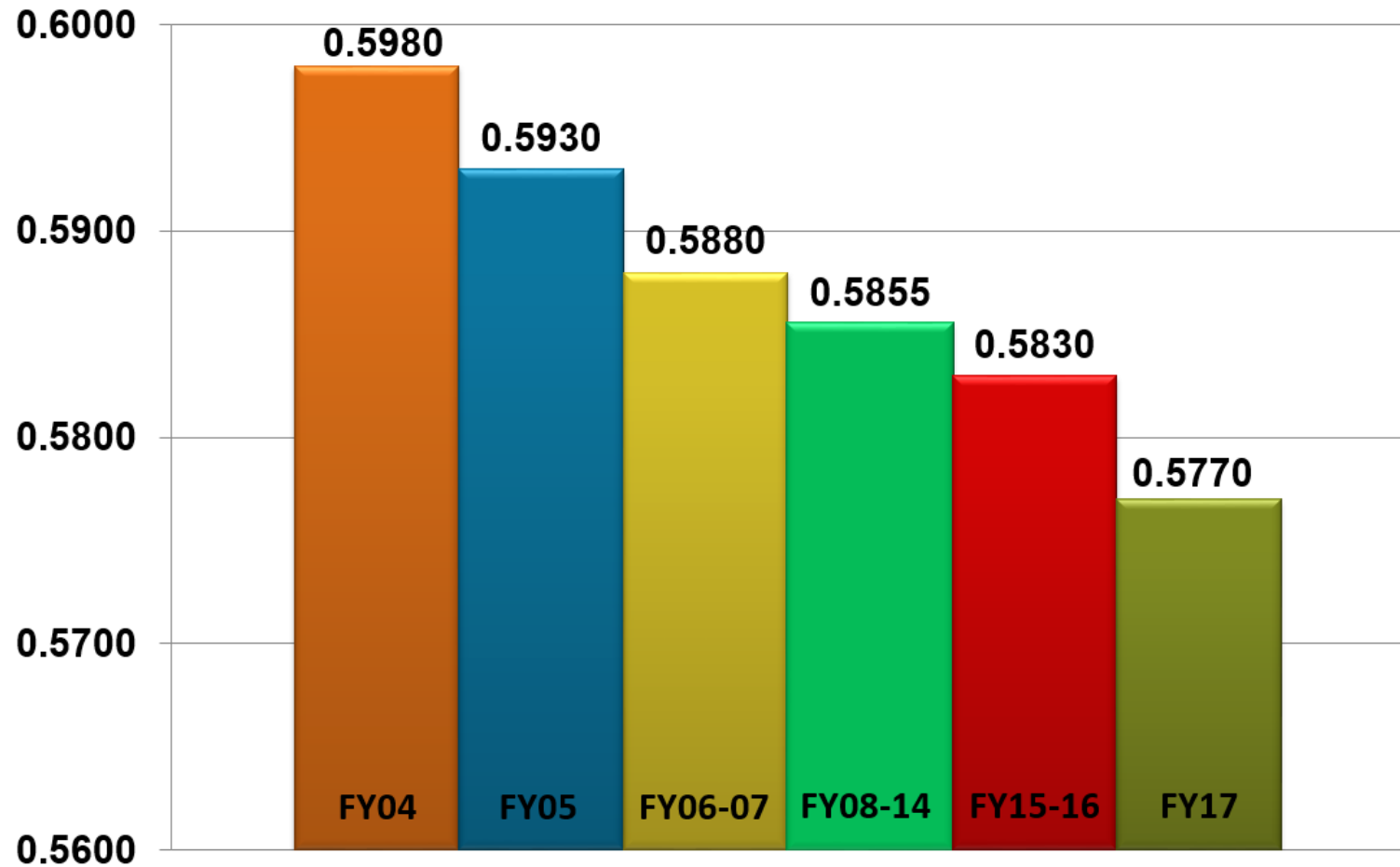
**Allen FY 2016**



**Frisco FY 2016**



# Property Tax Rate History



# Upcoming Events

September 6<sup>th</sup> –  
First Public  
Hearing on Budget  
& Second PH on  
Tax Rate

- Hear Citizen input on budget and tax rate
- Council will take no action

September 20<sup>th</sup> –  
Adopt Budget and  
Tax Rate

- Council will adopt budget
- Council takes 2 votes on tax rate
- Council adopts fee schedule