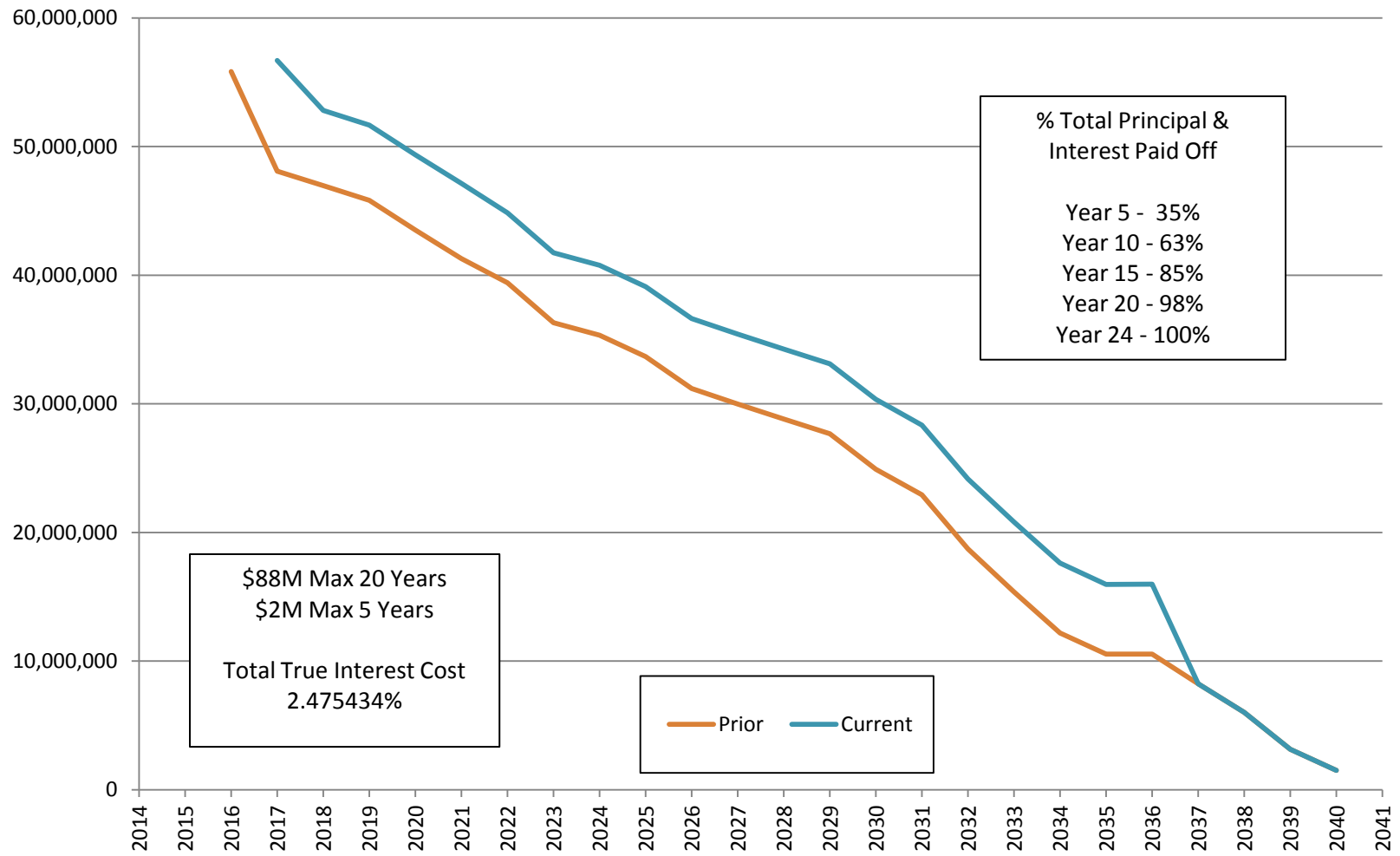


McKinney ISD

2016 Bond Program Update

2-27-2017

Debt Schedule Following: \$90M Aug Bond Sale, \$0.05 Tax Rate Reduction & 20 Year Max Maturity



McKinney ISD Property Value

| | Average Single Family Home | % Change | Total Certified Value | % Change | New Construction | % of Prior Yr Total Certified Value |
|-----------|-------------------------------|----------|--------------------------|----------|---------------------|---|
| 2008 | 216,786 | | 9,072,622,772 | | 310,288,553 | |
| 2009 | 215,454 | -0.61% | 9,048,315,788 | -0.27% | 240,335,075 | 2.65% |
| 2010 | 213,568 | -0.88% | 8,993,462,652 | -0.61% | 307,192,727 | 3.40% |
| 2011 | 213,915 | 0.16% | 9,077,871,817 | 0.94% | 174,393,543 | 1.94% |
| 2012 | 213,136 | -0.36% | 9,127,287,109 | 0.54% | 149,954,259 | 1.65% |
| 2013 | 221,821 | 4.07% | 9,706,931,881 | 6.35% | 204,180,426 | 2.24% |
| 2014 | 242,434 | 9.29% | 10,613,958,553 | 9.34% | 256,936,365 | 2.65% |
| 2015 | 271,150 | 11.84% | 11,542,165,296 | 8.75% | 337,485,178 | 3.18% |
| 2016 | 299,589 | 10.49% | 12,864,959,796 | 11.46% | 311,049,054 | 2.69% |
| Est. 2017 | 314,568 | 5.00% | 13,508,207,786 | 5.00% | 321,623,995 | 2.50% |
| | | | | | | |
| | Average 09-15 | 3.36% | | 3.58% | | 2.53% |
| | Average 09-16 | 4.25% | | 4.56% | | 2.55% |

2016 Bond Program Sequence Highlights

| 2016-17 | 2017-18 |
|--|---|
| Security Cameras - All campuses | MHS Performance Auditorium, Gym & Natatorium |
| Stadium & Event Center | Stadium & Event Center |
| Turf - MBHS FB, MHS Indoor, MNHS BB, MNHS SB | Turf - MNHS Indoor, MBHS Indoor, MBHS BB, MBHS SB |
| Slaughter Parking Lot | Digital Marquees |
| Tennis Resurfacing | Tennis Resurfacing |
| Eddins & Walker HVAC & Refresh | MNHS & Glen Oaks Refresh |
| Transportation & Fueling Center | AED's |
| Athletics Refresh | Athletics Refresh |
| Fine Arts Refresh | Fine Arts Refresh |
| 1:World Laptop Program | 1:World Laptop Program |
| Technology Refresh | Technology Refresh |

2016 Bond Program Sequence Highlights

| 2018-19 | 2019-20 |
|--|-------------------------|
| Valley Creek, Wolford, Malvern, McNeil & Johnson Refresh | EMS Fine Arts Expansion |
| MBHS & CMS Fine Arts Expansion | Fine Arts Refresh |
| Fine Arts Refresh | 1:World Laptop Program |
| 1:World Laptop Program | Technology Refresh |
| Technology Refresh | |

| 2020-2021 |
|------------------------|
| Maintenance Building |
| Fine Arts Refresh |
| 1:World Laptop Program |
| Technology Refresh |

2016 Bond Program Expenditure & Issuance Estimates

[illegible]

| | 15-16 Actual | 16-17 Budgeted | 16-17 Projected | 17-18 Estimate +5%, +60 | 18-19 Estimate +4%, +73 |
|--------------------------------------|-----------------|----------------------|----------------------|-------------------------------|-------------------------------|
| Real and Personal Property Taxes | 132,049,789 | 143,361,802 | 145,508,226 | 152,765,582 | 158,861,761 |
| Tuition and Fees | | 775,000 | 775,000 | 775,000 | 775,000 |
| Other Revenue - Local Sources | | 2,236,000 | 2,626,000 | 2,736,000 | 2,736,000 |
| State Revenue | | 62,738,440 | 62,715,393 | 48,623,990 | 41,928,743 |
| Federal Revenue | | 325,000 | 2,265,000 | 2,125,000 | 2,125,000 |
| Grand Total Revenues | | \$209,436,242 | \$213,889,619 | \$ 207,025,572 | \$206,426,504 |
| Prior Year Expenditure Budget | | 204,659,373 | 204,659,373 | 210,429,373 | 215,004,373 |
| Metric & Additional Staffing | | - | - | 325,000 | - |
| Pay Raise | | 5,270,000 | 5,270,000 | 4,250,000 | 4,250,000 |
| Capital Outlay | | 4,000,000 | 4,000,000 | - | - |
| Recapture | | 2,300,000 | 2,259,116 | 3,521,802 | 4,160,225 |
| Budget Amendments | | - | 8,739,726 | - | - |
| Budget Requests | | 100,000 | 100,000 | - | - |
| TRS On-Behalf | | 400,000 | 400,000 | - | - |
| New Expenditure Budget | | 216,729,373 | 225,428,215 | 218,526,175 | 223,414,598 |
| Expenditures Variance | | (4,288,587) | (5,288,587) | (4,300,087) | (4,385,087) |
| Projected Actual Expenditures | | 212,440,786 | 220,139,628 | 214,226,088 | 219,029,511 |
| Fund Balance +/- (+ is good) | | (3,004,544) | (6,250,009) | (7,200,516) | (12,603,007) |
| Projected Beginning Fund Balance | | 87,852,604 | 87,852,604 | 81,602,595 | 74,402,079 |
| Projected Ending Fund Balance | | \$ 84,848,060 | \$ 81,602,595 | \$ 74,402,079 | \$ 61,799,073 |
| | | | 37.34% | 33.30% | 27.20% |

Fund Balance
 1% = \$2,185,262

PV Growth
 1% = \$1,477,400