

HISTORIC NEIGHBORHOOD IMPROVEMENT ZONE (HNIZ) TAX EXEMPTION PROGRAM SUMMARY

(as of July 2013)

Year	Properties Receiving HNIZ Exemption (cumulative)	Total Taxable Value (Pre-Exemption)*	Potential Ad Valorem Revenue (Pre-Exemption)**	Total Taxable Value (Post-Exemption)	Actual Ad Valorem Revenue Collected (Post-Exemption)	Annual Foregone Ad Valorem Revenue
2008	3	\$701,505	\$4,107	\$59,430	\$348	\$3,759
2009	18	\$4,679,874	\$27,130	\$585,433	\$3,428	\$23,702
2010	32	\$7,170,622	\$40,855	\$1,460,790	\$8,553	\$32,302
2011	41	\$8,898,815	\$49,852	\$1,944,344	\$11,384	\$38,468
2012	49	\$10,591,065	\$56,761	\$2,402,886	\$14,069	\$42,692
2013	54	\$11,351,689	\$62,187	\$2,892,565	\$16,936	\$45,251

Cumulative Totals (2008 - 2013)

\$240,892

\$54,718

\$186,175

* Pre-Exemption Values estimated after the deduction of the Over 65 Exemption

** Ad Valorem Revenues are estimated based on City tax rate of \$0.5855 per \$100 taxable value

Source: Collin Central Appraisal District, Certified Totals