ORDINANCE NO. 2016-07-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AMENDING THE FISCAL YEAR 2015-2016 ANNUAL BUDGET AND 2016 - 2020 CAPITAL IMPROVEMENT PROGRAM TO TRANSFER FUNDS TO LAUD HOWELL PARKWAY (ST4331); AMENDING THE CODE OF ORDINANCES, CITY OF McKINNEY, TEXAS; PROVIDING FOR PUBLICATION OF THE CAPTION OF THE ORDINANCE, EFFECTIVE DATE HEREOF AND A PENALTY CLAUSE

- WHEREAS, as required by City Charter, the Interim City Manager must prepare an amendment to certain appropriations and expenditures in Fiscal Year 2015-2016 Annual Budget and 2016 2020 Capital Improvement Program; and
- **WHEREAS**, the Interim City Manager submitted same to the City Council of City of McKinney, Texas, for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2015-2016 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$1,000,000 from the Street Construction Fund balance to the Capital Improvement Program Project ST4331, Laud Howell Parkway.
- Section 3. The budget shall be amended by appropriating \$1,000,000 to CIP Project ST4331 for Professional Engineering Design Services for Laud Howell Parkway from the US 75 Southbound Frontage Road to FM 1461 / Lake Forest Drive for ST4331 Laud Howell Parkway.
- Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ON THE 19th DAY OF JULY, 2016.

CITY OF McKINNEY, TEXAS

BRIAN LOUGHMILLER Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC City Secretary DENISE VICE, TRMC Assistant City Secretary

DATE: _

APPROVED AS TO FORM:

MARK S. HOUSER City Attorney

AMENDMENT #62607

Account No.	Project Number	Account Description	Current Budget (Project)		Proposed Budget (Project)	Increase/ (Decrease)
			((
Expenditures 021-7777-493-8516	ST4331	Professional Services	\$	-	\$ 1,000,000	\$ 1,000,000
Fund Balance Fund 21 - Street Cor	etruction Fu	ind				\$ (1,000,000