

RESOLUTION NO. 2016-07-____ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE INTERIM CITY MANAGER TO ENTER INTO AN ONLINE REAL ESTATE AUCTION AGREEMENT WITH RENÉ BATES AUCTIONEERS, INC. OF MCKINNEY, TEXAS, FOR THE PARK PLACE TRACT 1 PROPERTY LOCATED ON WILSON CREEK PARKWAY

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need for an online real estate auction; and,

WHEREAS, a contract has been negotiated with René Bates Auctioneer, Inc. to perform an online auction for 5% of the gross sales price as the agreed compensation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas, hereby authorizes the Interim City Manager to execute a contract with René Bates Auctioneers Inc. to perform an online auction.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 19th DAY OF JULY, 2016.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney