Coit Plano Parkway, Ltd.

July 28, 2016

City of McKinney, TX TIRZ Department Staff

Attn: Samantha Picket

Planning Manager

SUBJECT: Request for extension for TIRZ approved improvement to Parapet, cornice and paint

at 101 W. Louisiana, McKinney, TX.

Dear Ms. Picket:

On Feb 9, 2016 our request for TIRZ assistance in restoration of our building located at 101 Virginia in McKinney was approved. The approval included a deadline of Aug 31, 2016, which at the time seemed very reasonable and was within our expectations for completion.

However, we encountered numerous unexpected additions to our project in this 100 year old building. In addition, we also had many delays meeting city code and ADA requirements. Those delays have significantly extended the timeline to finish the improvements. Fortunately our current tenants have been very patient with the construction.

We will be starting construction on this final phase of the project as soon as possible but have no idea what delays could be in our future. Accordingly we would respectfully like to request an extension of 90 days or until November 30 of this year.

Thank you so much for your consideration of this request.

James A. (Jay) Collier

General Partner

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