

McKINNEY COMMUNITY DEVELOPMENT CORPORATION

GRANT GUIDELINES

Fiscal Year 2016

Promotional and Community Event Grants:

Application Deadline	Presentation to MCDC Board	Board Vote and Award Notification
Cycle I: January 4, 2016	January 2016	February 2016
Cycle II: June 30, 2016	July 2016	August 2016

Project Grants:

Application Deadline	Presentation to MCDC Board	Board Vote and Award Notification
Cycle I: January 29, 2016	February 2016	March 2016
Cycle II: April 29, 2016	May 2016	June 2016
Cycle III: July 29, 2016	August 2016	September 2016

For Additional Information

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McKINNEY COMMUNITY DEVELOPMENT CORPORATION GRANT GUIDELINES FY 2016

McKinney Community Development Corporation - Overview

In 1996 McKinney voters approved the creation of a 4B (now Type B) sales tax corporation to support community and economic development projects and initiatives to enhance quality of life improvements and economic growth for McKinney residents. MCDC receives revenue from a half-cent sales tax and awards grant funds for projects, promotional activities and community events that benefit the community, support economic development and showcase the City of McKinney.

Guided by a City Council-appointed board of seven McKinney residents, the impact of investments made by MCDC can be seen throughout the community.

Projects eligible for funding are authorized by state law under The Development Corporation Act (Chapters 501 to 505 of the Texas Local Government Code).

McKinney Community Development Corporation - Mission

To proactively work, in partnership with others, to promote and fund community, cultural and economic development projects that maintain and enhance the quality of life in McKinney.

Guiding Principles:

- Serve ethically and with integrity
- Provide responsible stewardship
- Embrace our role and responsibility
- Honor the past provide innovative leadership for the future
- Make strategic and transparent decisions that best serve the community

McKinney Community Development Corporation – Goals

- Eligible for MCDC consideration under Sections 501 to 505 of the Texas Local Government Code (see information below)
- Support cultural, sports, fitness, entertainment, community projects and events that attract resident
 and visitor participation and contribute to quality of life, business development and growth of McKinney
 sales tax revenue
- Highlight and promote McKinney as a unique destination for residents and visitors alike
- Meet citizen needs for quality of life improvements, business development and sustainable economic growth for residents in the City of McKinney

- Demonstrate informed financial planning addressing long-term costs, budget consequences and sustainability of projects for which funding is requested
- Educate the community about the impact local dining and shopping has on investment in quality of life improvements in McKinney

Types of Grants Available

McKinney Community Development Corporation provides two distinct types of grant opportunities:

Project Grants provide an opportunity for financial support for projects eligible for consideration under Texas Type B sales tax statutes, enhance quality of life in McKinney and advance the mission of MCDC. These include:

- Projects Related to the Creation or Retention of Primary Jobs
- Infrastructure Improvement Projects Necessary to Develop New or Expanded Business Enterprises
- Public Parks and Open Space Improvements
- Projects Related to Recreational or Community Facilities
- Professional and Amateur Sports and Athletic Facilities, including Children's Sports
- Entertainment, Tourist and Convention Facilities
- Projects Related to Affordable Housing
- Mass Transit-Related Facilities Commuter Rail, Light Rail or Motor Buses

Promotional and Community Event Grants provide an opportunity for financial support (not to exceed \$15,000 per grant) for initiatives, activities and events that promote the City of McKinney for the purpose of developing new or expanded business opportunities and/or tourism – and enhance quality of life for McKinney residents and attract visitors to our community.

Guidelines

- Applicant must have been in business (preferably within the City of McKinney) for a minimum of two (2) years. Economic development projects may be excluded from this requirement.
- Project/Promotion/Community Event must demonstrate how it will advance the mission and support the goals of MCDC as outlined above.
- Projects must be for public use or otherwise meet the definition of "Project" as that term is defined
 in state law.
- Promotions/Community Events must be open to the public.
- Project/Promotion/Community Event must be well-planned with stated goals, objectives and evaluation measures that demonstrate impact to the community.
- For Project grants, the Applicant must own the land or facility where the proposed project will be
 located. If the Applicant does not own the land, written acknowledgement/ approval from the
 property owner must be included with the application. The letter must document the property
 owner is aware of the proposed use of the property or facility; and the property owner has
 reviewed the project plan and application, approves and supports the efforts of the Applicant.
- Preference may be given to Applicants who have <u>not</u> received funding from MCDC within the previous 12-month period.
- Preference may be given to Applicants who develop and demonstrate <u>multiple</u> revenue streams to financially support Project/Promotion/Community Event for which grant funds are requested.
- Performance agreements will be required for all approved grants.
- Approved Project/Promotion/Community Event must be completed within one year, or consistent with performance agreement.

 Applications must be completed in full, providing all information requested, to be considered by the MCDC board.

Application Process

Promotional and Community Event Grant Schedule:

Application Deadline	Presentation to MCDC Board	Board Vote and Award Notification
Cycle I: January 4, 2016	January 2016	February 2016
Cycle II: June 30, 2016	July 2016	August 2016

Project Grant Schedule:

Application Deadline	Presentation to MCDC Board	Board Vote and Award Notification
Cycle I: January 29, 2016	February 2014	March 2016
Cycle II: April 29, 2016	May 2016	June 2016
Cycle III: July 29, 2016	August 2016	September 2016

Grant applications are considered based on the schedule above. Applications are available at www.mckinneycdc.org. They may also be obtained by calling 972.547.7653 or emailing cschneible@mckinneycdc.org. Deadlines for submission under the categories and cycles listed above are strictly followed. *Please call to discuss your proposal and application in advance of completing the form and submitting the information requested.*

If you are interested in a preliminary review of your proposal or idea, by the MCDC board, please complete a **Letter of Inquiry** form, available at www.mckinneycdc.org, by calling 972.547.7653 or emailing cschneible@mckinneycdc.org.

Please note: a completed application and all supporting documents are required to be submitted electronically or on a CD for consideration by the MCDC board.

Review Process

McKinney Community Development Corporation is responsible for reviewing and voting on applications for funding projects and initiatives in accordance with state law. The board consists of seven members, appointed by the McKinney City Council. The Application Review Process is outlined below.

- MCDC staff is available to review Letter of Inquiry/draft application, prior to submission, and answer questions. Staff may request additional information at this time.
- Completed applications must be submitted on CD to MCDC in accordance with the 2016 grant schedule outlined previously.
- Applications may be reviewed by MCDC legal counsel to determine if the request for funds is eligible under state law.
- Once eligibility for consideration is confirmed, Applicants will be notified and placed on the meeting
 agenda to make a presentation to the board. Following each presentation, board members will have
 an opportunity to ask questions of the applicant. Please note: this is a formal presentation and time
 limits may be imposed.

Review Process - continued

- The meeting will be a public hearing, and notice of the application and request for funding will be published and posted in accordance with the requirements of the Open Meetings Act and The Development Corporation Act. The application along with all documents/attachments included will become public information.
- Board members will evaluate applications and presentations and prepare to take action on the request at a future MCDC board meeting. Please refer to the 2016 Grants Calendar for the schedule.
- Applications may be referred to a board subcommittee for additional research and evaluation.
- Board action will generally be scheduled for the following month's board meeting. However, the
 schedule may be delayed if the board determines additional research and/or discussion is warranted.
 When action is taken, the board may approve, table or reject an application, by a majority vote of the
 board members present.
- Applications approved by the MCDC board for economic development or capital projects will require additional approval by the McKinney City Council.
- Funds awarded for approved applications are expended on a reimbursement basis.
- The final 20% of the award will be paid upon receipt of the final report and compliance with all requirements of the performance agreement.

Please note: public funds will become available to an approved applicant 60 days after the date of publication of the Notice of Public Hearing referenced above.

Evaluation

McKinney Community Development Corporation board members will consider the following information when evaluating applications:

- Application was completed in full
- Availability of FY 16 grant funds
- Applicant's funding history
- Eligibility under state law
- Alignment with MCDC mission and strategic priorities
- Alignment with City of McKinney strategic priorities
- Evidence of public and private financial support
- Potential to achieve Project/Promotion/Community Event goals
- Positive impact on McKinney
- Significant return on investment
- Applicant's strength and stability healthy finances, sound business plan, strong mission and programs, proven results, stable staff

Grantee Responsibilities

- Each approved project will require the execution of a performance agreement with MCDC. The agreement ensures Applicant acknowledgement of all requirements and that funds are expended in accordance with conditions outlined and provides recourse to MCDC in the event of default.
- Funds for approved grants will be expended on a reimbursement basis. Copies of invoices/receipts must be provided to MCDC to ensure compliance with state statute and the terms of the performance agreement. Once verified, MCDC will process check requests for payment.
- Grantee must maintain financial books and records of the funded Project/Promotion/Community Event
 and of their operations as a whole for at least two years after the conclusion of the Project/Promotion/
 Community Event should MCDC or the City of McKinney require an audit. The books and records must
 be available upon request, and create a clear audit trail documenting revenues and expenses of the
 funded Project/Promotion/Community Event.
- Grantee may be required to provide written quarterly reports on the status of the Project/Promotion/ Community Event to MCDC.
- Within 30 days of the completion of the funded Project/Promotion/Community Event, Grantee will submit a final report that includes detailed information on the performance of the Project/Promotion/Community Event; performance against the metrics established in the grant application; visual representation (photos, printed promotions and collateral, etc.) that documents all requirements of the performance agreement were fulfilled; and any outstanding receipts for expenditures included under the scope of the grant. An oral presentation to the board, on the completed Project/Promotion/Community Event may be requested.
- Grantee must recognize McKinney Community Development Corporation as a sponsor/funder of the Project/Promotion/Community Event in all advertising, publicity and promotional vehicles, using the following (or substantially similar) verbiage:

"This (Project/Promotion/Community Event) is funded in part by the McKinney Community Development Corporation."

MCDC will provide camera-ready logo art for placement on promotional and publicity materials.

Where to Apply

Please contact Cindy Schneible, President of MCDC at 972.547.7653, to discuss your proposal and plans **prior** to submitting an application.

Applications are available at www.mckinneycdc.org. They may also be obtained by calling 972.547.7653 or emailing cschneible@mckinneycdc.org. Deadlines for submission under the categories and cycles listed above are strictly followed.

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