

First Public Hearing – Tax
Rate
City of McKinney
Budget Department



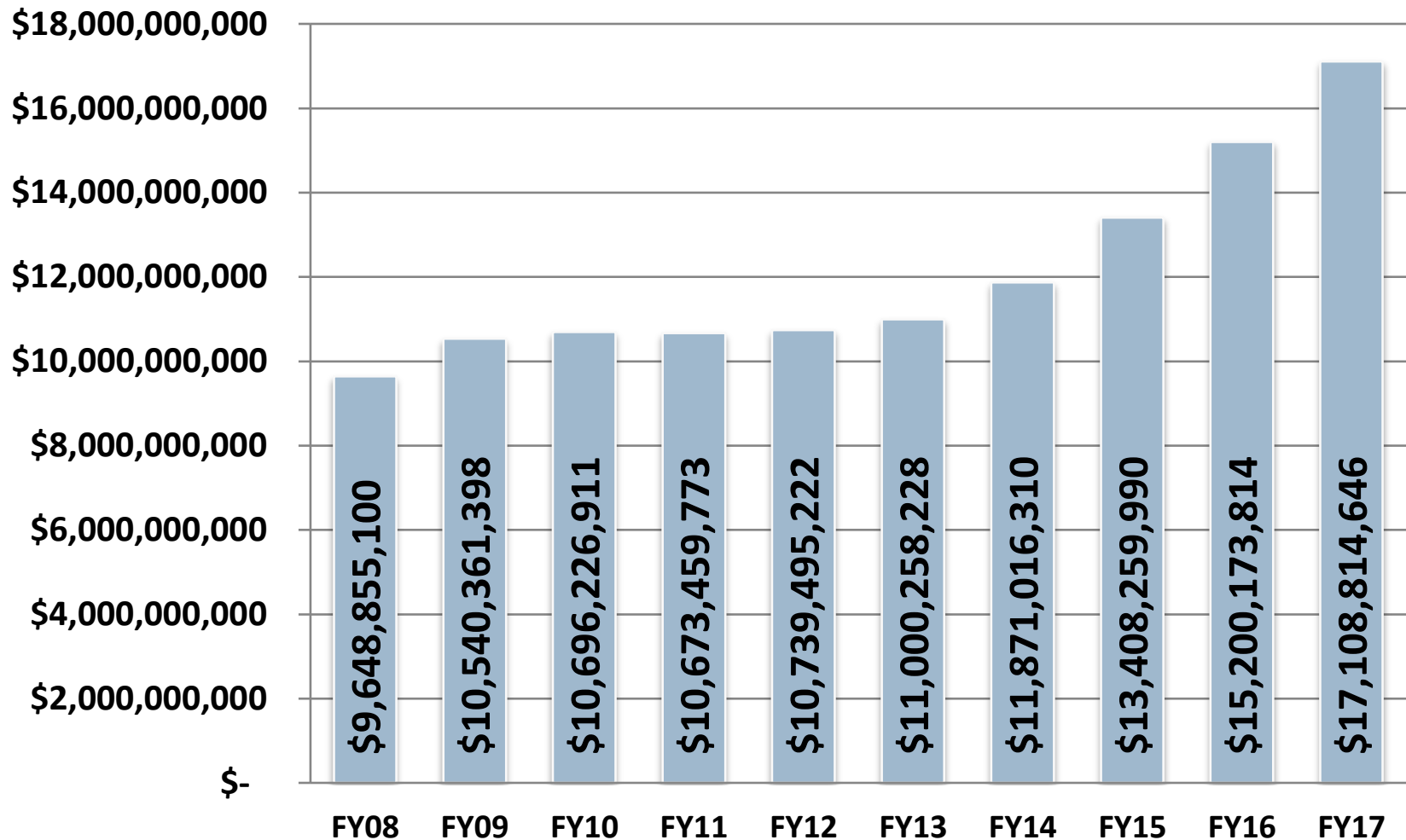
FY17 Taxes

- Tax rate of \$0.5770 proposed for FY17
- Existing values have increased 9% over FY16
- New values account for 3.5% of taxable roll

FY17 Calculated Tax Rates

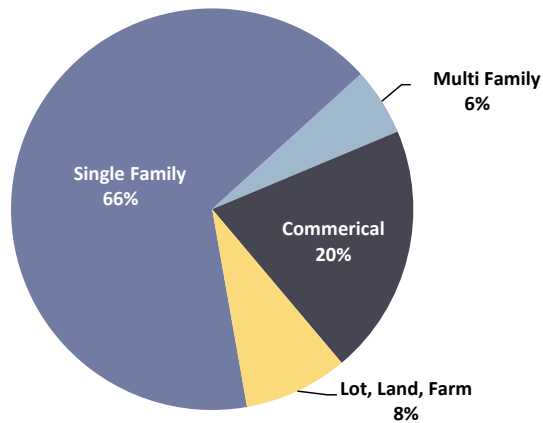
	<u>2015-16</u>	<u>2016-17</u>
Property Tax Rate	\$0.583000	\$0.577000
Debt Rate	\$0.173027	\$0.171231
M&O Rate	\$0.409973	\$0.405769
Effective Tax Rate	\$0.537088	\$0.534543
Rollback Rate	\$0.586322	\$0.577210

Taxable Value History

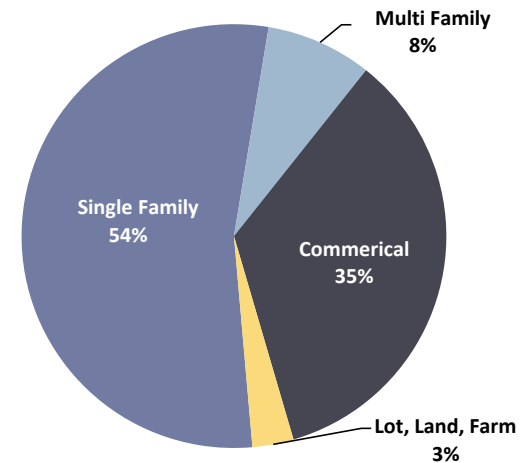


2016 Makeup of Appraised Values

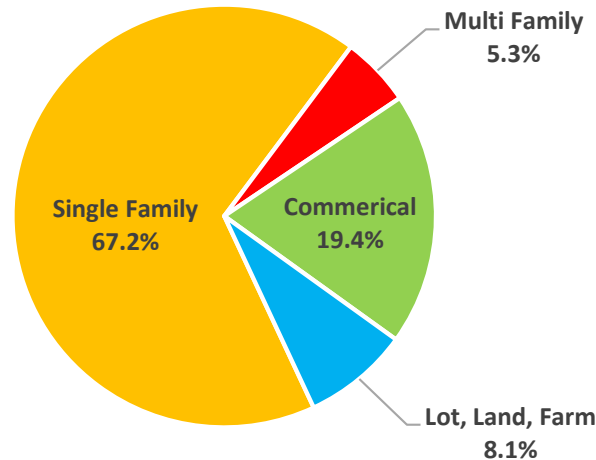
McKinney FY 2016



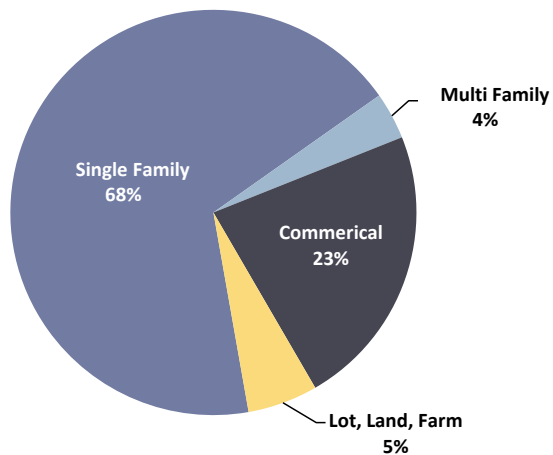
Plano FY 2016



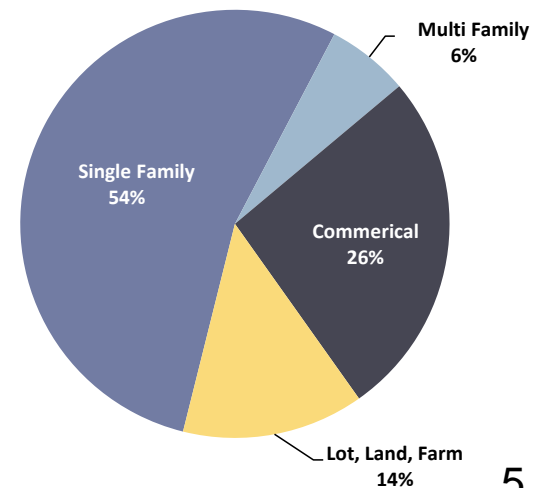
McKinney FY 2017



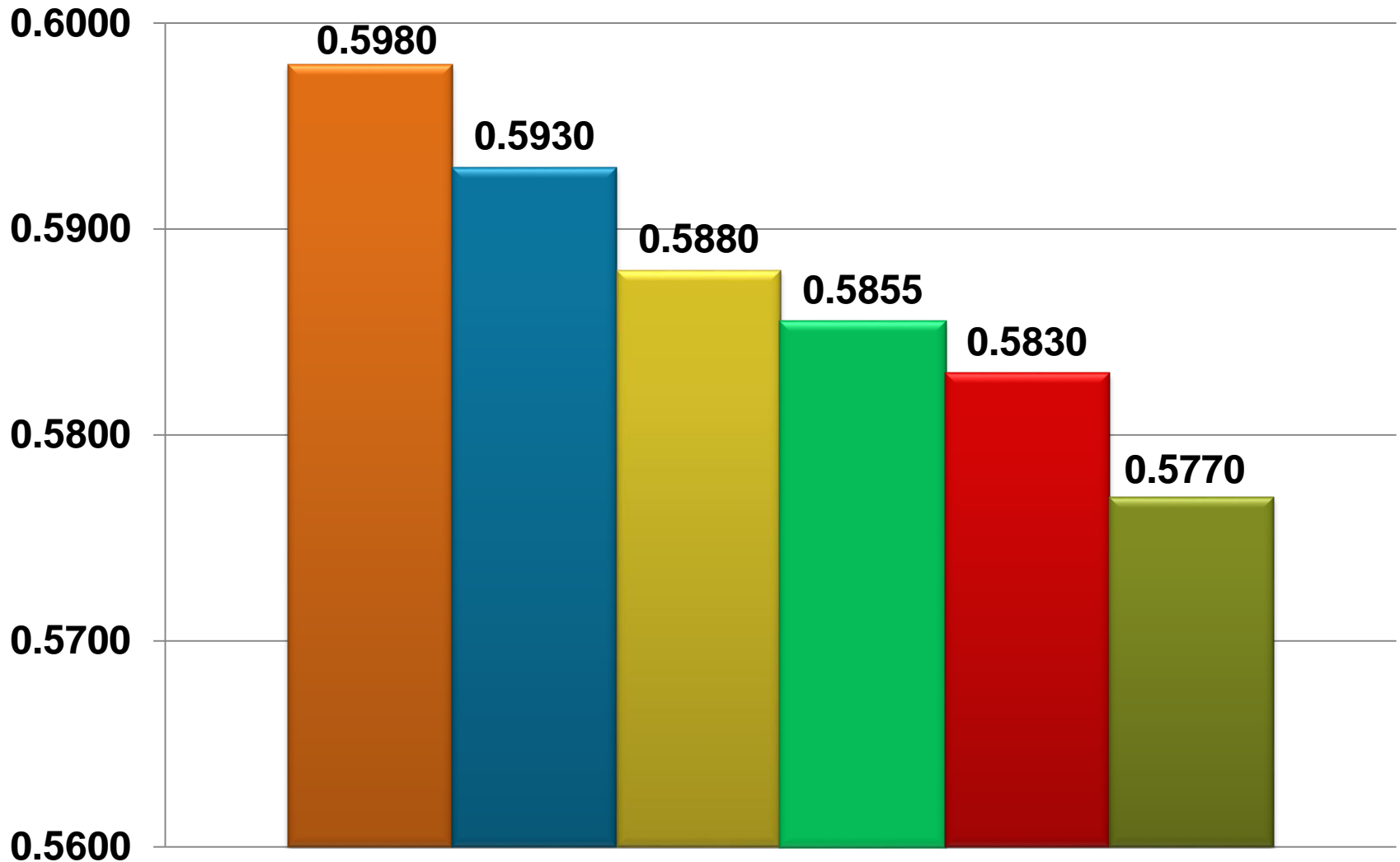
Allen FY 2016



Frisco FY 2016



Property Tax Rate History



Upcoming Events

September 6th –
First Public
Hearing on Budget
& Second PH on
Tax Rate

- Hear Citizen input on budget and tax rate
- Council will take no action

September 20th –
Adopt Budget and
Tax Rate

- Council will adopt budget
- Council takes 2 votes on tax rate
- Council adopts fee schedule