February 21, 2017

Ms. Marni Holloway Director, Multifamily Finance Division Texas Department of Housing and Community Affairs 221 E. 11th Street Austin, TX 78701

Commitment of Funding for Merritt McGowan Manor, L.P., 9% LITHC Application No. 17036

Dear Ms. Holloway,

On behalf of the City of McKinney, I confirm that the City has committed \$1,500 in funding for the proposed development, *Merritt McGowan Manor*, to be located at 1200 N. Tennessee, McKinney, Texas.

Neither *Merritt McGowan Manor*, L.P., its consultant, general contractor, guarantor nor any of its affiliates first provided the funds to the City for the purpose of this Commitment of Funding.

Please feel free to contact me at 972-547-7510 or <u>pgrimes@mckinneytexas.org</u> if you have any question(s).

Sincerely,

Paul Grimes, City Manager City of McKinney