RESOLUTION NO. 2017-04-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A REAL ESTATE PURCHASING AGREEMENT AND ANY OTHER DOCUMENTS RELATED THERETO, FOR PROPERTY LOCATED AT PARK PLACE TRACT 1, MCKINNEY, TEXAS

- WHEREAS, the City Council of the City of McKinney, Texas, has determined the need to sell property located at Park Place Tract 1, City Of McKinney, Collin County, Texas; and,
- WHEREAS, the City has received an online bid from Billy Tate in the amount of \$200,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Council of the City of McKinney, Texas, accepts the online bid from Billy Tate in the amount of \$200,000.00 for 6.178 acres, of North Texas Surveying, LLC Survey, Job No. 2016-0061 aka Park Place Tract 1, City Of McKinney, Collin County, Texas.
- Section 2. The City Manager is authorized to enter into a real estate purchasing agreement and any other documents related thereto for Property.
- Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, ON THE 4th DAY OF APRIL, 2017.

CITY OF McKINNEY, TEXAS

BRIAN LOUGHMILLER Mayor

ATTEST:

SANDY HART, TRMC, MMC City Secretary DENISE VICE, TRMC Assistant City Secretary, TRMC

APPROVED AS TO FORM:

MARK S. HOUSER City Attorney