

McKinney Community Development Corporation
Summary Operating Statement
February 2017 (42% of FY Complete)

						Monthly Comparison		YTD Comparison	
Revenues	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 10,750,000	\$ 1,334,043	\$ 5,430,921	\$ 5,319,079	50.5%	\$ 895,833	\$ 438,210	\$ 4,479,167	\$ 951,754
Interest Income	179,000	24,628	117,161	61,839	65.5%	14,917	9,711	74,583	42,578
Miscellaneous Revenue	-	-	53,282	(53,282)		-	-	-	53,282
Total Revenues	\$ 10,929,000	\$ 1,358,671	\$ 5,601,364	\$ 5,327,636	51.3%	\$ 910,750	\$ 447,921	\$ 4,553,750	\$ 994,332
Expenses	FY17 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 223,742	\$ 13,279	\$ 80,513	\$ 143,229	36.0%	\$ 18,645	\$ 5,366	\$ 93,226	\$ 12,713
Supplies Expense	15,550	86	881	14,669	5.7%	1,296	1,210	6,479	5,598
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,250	1,250
Services/Sundry	353,362	17,017	90,408	262,954	25.6%	29,447	12,430	147,234	56,826
Total Administrative	\$ 595,654	\$ 30,382	\$ 171,802	\$ 423,852	28.8%	\$ 49,638	\$ 19,256	\$ 248,189	\$ 76,387
Projects									
Community Grants & Projects	2,379,142	25,042	159,969	2,219,173	6.7%	198,262	173,220	991,309	\$ 831,340
Other Project Expenses	28,000	-	144	27,856	0.5%	2,333	2,333	11,667	11,523
Total Projects	\$ 2,407,142	\$ 25,042	\$ 160,113	\$ 2,247,029	6.7%	\$ 200,595	\$ 175,553	\$ 1,002,976	\$ 842,862
Non-Departmental									
Administrative Fee to GF	\$ 170,000	14,167	\$ 70,833	\$ 99,167	41.7%	\$ 14,167	\$ -	70,833	\$ -
Insurance & Risk Fund	565	47	235	330	41.7%	47	-	235	-
Park Construction Fund	9,504,909	51,612	521,521	8,983,388	5.5%	792,076	740,464	3,960,379	3,438,857
Aquatic Center	1,040,093	-	-	1,040,093	0.0%	86,674	86,674	433,372	433,372
MPAC	375,000	31,250	156,250	218,750	41.7%	31,250	-	156,250	-
MCDC Debt Service Payments	960,000	-	-	960,000	0.0%	80,000	80,000	400,000	400,000
MCDC Debt Service I & S	756,916	-	378,458	378,458	50.0%	63,076	63,076	315,382	(63,076)
Paying Agent	1,000	-	200	800	20.0%	83	83	417	217
Capital Equip/Construction-Aquatic Center	5,680,154	439,471	4,780,639	899,515	84.2%	473,346	33,875	2,366,731	(2,413,908)
Total Non-Departmental	\$ 18,488,637	\$ 536,547	\$ 5,908,137	\$ 12,580,500	32.0%	\$ 1,540,720	\$ 1,004,173	\$ 7,703,599	\$ 1,795,462
Total Expenses	\$ 21,491,433	\$ 591,970	\$ 6,240,053	\$ 15,251,380	29.0%	\$ 1,790,953	\$ 1,198,983	\$ 8,954,764	\$ 2,714,711
Net	\$ (10,562,433)	\$ 766,701	\$ (638,689)			\$ (880,203)	\$ 1,646,904	\$ (4,401,014)	\$ 3,762,325
FY17 Beginning Fund Balance	\$ 40,985,853								
Add FY17 Budgeted Revenue	10,929,000								
Less FY17 Budgeted Expenses	(21,491,433)								
FY16 Projected Ending Fund Balance	\$ 30,423,420								

McKinney Community Development Corporation
Project Details - February 2017

Community Projects	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ 80,261	\$ -	\$ 80,261	-
Heard Natural Science Museum	2015-2016	4B1602	50,000	-	-	50,000
Armed Services Memorial Board	2015-2016	4B1603	145,000	-	-	145,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	200,000	-	-	200,000
Heritage Guild of Collin County	2015-2016	4B1607	50,000	8,033	24,752	25,248
Heritage Guild of Collin County	2015-2016	4B1610	175,000	-	-	175,000
Collin County Historical Society	2015-2016	4B1611	6,968	6,882	6,882	86
North Collin County Habitat for Humanity	2015-2016	4B1612	251,000	-	-	251,000
Undesignated FY 2017 Budget			1,259,745	-	-	1,259,745
Total Community Projects			\$ 2,217,975	\$ 14,915	\$ 111,896	\$ 2,106,079

Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ 3,000	\$ 3,000	\$ 3,000	-
Heard Wildlife Museum	2015-2016	PC1605	2,500	-	2,500	-
ManeGait Therapeutic Horsemanship	2015-2016	PC1608	1,388	-	-	1,388
Smiles Charity	2015-2016	PC1609	1,000	-	1,000	-
The Werx	2015-2016	PC1610	3,579	-	700	2,879
Believe! 2016	2015-2016	PC1612	5,500	-	4,447	1,053
Empty Bowls 2017	2015-2016	PC1613	7,500	710	710	6,790
Especially Needed Fall Carnival	2015-2016	PC1614	6,700	-	5,300	1,400
Oktoberfest	2015-2016	PC1615	15,000	-	15,000	-
McKinney Artists Studio Tour	2015-2016	PC1616	5,000	-	5,000	-
NCCFHF Monster Mash	2015-2016	PC1617	4,000	-	4,000	-
Rotary Parade of Lights	2015-2016	PC1618	6,000	2,416	2,416	3,584
Run for Cover	2016-2017	PC1701	3,750	-	-	3,750
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	6,225	4,000	4,000	2,225
Heard Craig Center for the Arts	2016-2017	PC1703	3,000	-	-	3,000
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	12,500	-	-	12,500
Historic McKinney Triathlon	2016-2017	PC1705	3,525	-	-	3,525
Arts in Bloom	2016-2017	PC1706	15,000	-	-	15,000
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	6,000	-	-	6,000
Undesignated FY 2017 Budget			50,000	-	-	50,000
Total Promotional Grants			\$ 161,167	\$ 10,126	\$ 48,074	\$ 113,094

City of McKinney Projects	FY Board Approved	Project Code	Budget FY17	Monthly Actual	YTD Actual	Budget Balance
Land Acquisition 2012-16	2010-2012	PK2262	\$ -	\$ -	\$ -	\$ -
Land Acquisition 2016-17	2016-2017	PK1701	2,300,166	-	-	2,300,166
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	275,975	28,849	134,767	141,208
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Community Ctr Patio & Playground	2015-2016	PK4252	470,000	18,714	382,705	87,295
FY 15 PROS Master Plan	2015-2016	PK4324	30,000	4,049	4,049	25,951
Hike & Bike Trail Construction	2016-2017	PK1213	290,000	-	-	290,000
Comegy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	90,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Gray Branch Community Park Phase I	2016-2017	PK2206	770,000	-	-	770,000
Parks Accessibility	2016-2017	PK4325	250,000	-	-	250,000
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	100,000	-	-	100,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 9,504,909	\$ 51,612	\$ 521,521	\$ 8,983,388

Aquatic Center Construction	2014-2015	4B1409	\$ 5,680,154	\$ 439,471	\$ 4,780,639	\$ 899,515
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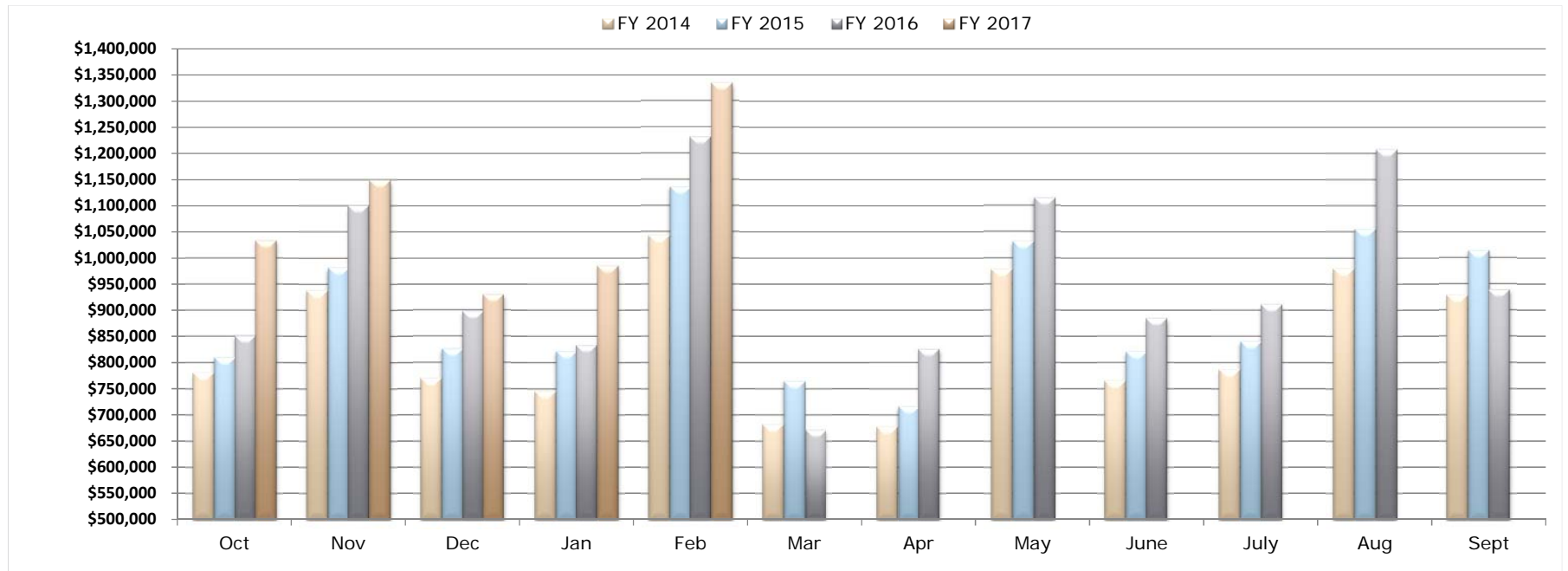
* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation

Sales Tax Revenue

February 2017

Month Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	Difference to FY 2016	Variance to FY 2016	% of Budget
October	\$677,019	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$181,669	21.3%	9.6%
November	788,763	1,039,163	938,090	982,351	1,101,106	1,148,939	\$47,832	4.3%	20.3%
December	590,569	722,045	770,221	826,009	897,304	929,699	\$32,395	3.6%	28.9%
January	652,773	669,397	744,988	821,731	833,503	985,393	\$151,890	18.2%	38.1%
February	900,507	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043	\$102,860	8.4%	50.5%
March	582,592	666,620	681,914	764,445	671,518				
April	563,639	676,334	677,086	716,258	825,953				
May	837,767	903,002	978,399	1,031,572	1,114,575				
June	646,007	703,897	765,309	820,908	884,501				
July	678,542	694,500	787,000	840,355	910,886				
August	845,911	951,437	980,251	1,055,774	1,207,558				
September	995,666	725,552	928,323	1,013,186	938,767				
Total	\$8,759,753	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$5,430,921	\$516,647	10.5%	50.5%

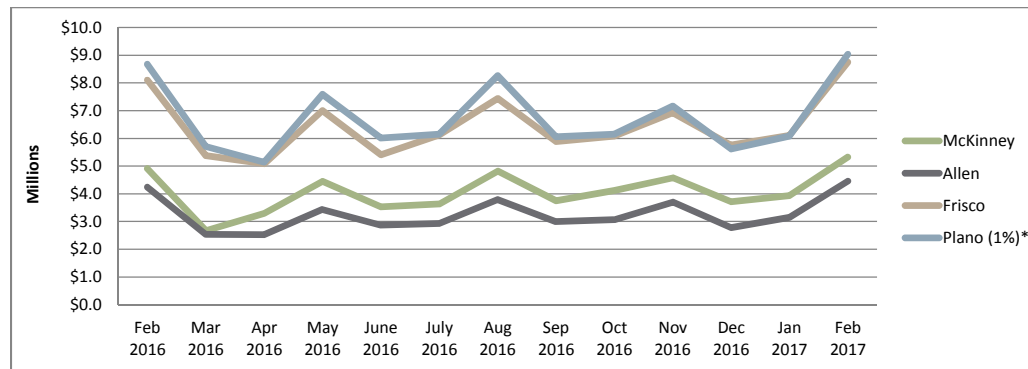


TOTAL SALES TAX COLLECTED

Sister City Comparison

Feb 2017	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$410,912	\$211,727	\$649,619	\$359,890
Var to LY	8.4%	5.0%	8.0%	4.2%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$2,064,150	\$1,185,476	\$836,872	\$1,402,613
Var to LY	10.5%	7.4%	2.6%	4.3%



Year-to-Date Collections

FY 2016	McKinney	Allen	Frisco	Plano 1% *
Oct 2015	\$3,389,959	\$2,697,390	\$6,390,476	\$5,419,975
Nov 2015	4,389,632	3,428,833	7,212,966	6,559,191
Dec 2015	3,574,431	2,655,217	5,508,523	6,194,708
Jan 2016	3,319,142	2,920,196	5,550,315	5,785,538
Feb 2016	4,909,813	4,240,249	8,100,618	8,671,921
FY 2016 Total	\$19,582,978	\$15,941,885	\$32,762,899	\$32,631,332

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
Feb 2017	5,320,725	4,451,976	8,750,238	9,031,811
FY 2017 Total	\$21,647,128	\$17,127,361	\$33,599,771	\$34,033,945

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
February 2017

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 823,514	\$ -	\$ -	\$ 823,514
Investments	39,145,092	-	-	39,145,092
Interest Receivable - Investments	15,907	-	-	15,907
Accounts Receivable	2,177,970	-	-	2,177,970
Security Deposits	4,852	-	-	4,852
Discounts on Investments	(1,374)	-	-	(1,374)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,078,604	2,078,604
Capital/Construction in Progress	-	-	27,421,069	27,421,069
GASB 68 TMRS/Actuarial	-	4,145	-	4,145
GASB 68 TMRS/Investment	-	30,317	-	30,317
GASB 68 TMRS/Contributions	-	19,114	-	19,114
General Long Term Debt	-	23,516,533	-	23,516,533
Total Assets	\$ 42,165,961	\$ 23,570,109	\$ 34,469,735	\$ 100,205,805
Liabilities				
Vouchers Payable	\$ 736,617	\$ -	\$ -	\$ 736,617
Compensated Absences	-	33,282	-	33,282
Retainage Payable	1,082,180	-	-	1,082,180
Bonds Payable Interest	-	94,614	-	94,614
Bonds Payable Current	-	960,000	-	960,000
Bonds Payable	-	22,355,000	-	22,355,000
TMRS Pension Liability	-	123,524	-	123,524
TMRS Actuarial Experience	-	3,688	-	3,688
Total Liabilities	\$ 1,818,797	\$ 23,570,109	\$ -	\$ 25,388,905
Fund Equity				
Unreserved Fund Balance *	\$ 39,528,589		\$ -	\$ 39,528,589
Reserved for Encumbrances	818,575	-	-	818,575
Investment in Capital Assets	-	-	34,469,735	34,469,735
Total Fund Equity	\$ 40,347,164	\$ -	\$ 34,469,735	\$ 74,816,899
Total Liabilities and Equity	\$ 42,165,961	\$ 23,570,109	\$ 34,469,735	\$ 100,205,805
Unreserved Fund Balance *				
	\$ 39,528,589			
Committed Projects Reserve:				
Community Projects	\$ 846,334			
Discretionary Prom & Comm Grants	63,094			
Parks Construction Projects	8,983,388			
Aquatic Center Construction (unencumbered project balance)	137,197			
Total Committed Projects	\$ 10,030,012			
Unreserved Fund Balance after Project Commit.				
	\$ 29,498,578			
Undesignated Reserve:				
Community Projects (FY17)	1,259,745			
Discretionary Prom & Comm Grants (FY17)	50,000			
Total Undesignated Allocations	\$ 1,309,745			
Remaining Unreserved Fund Balance				
	\$ 28,188,833			
Less Contingency	-			
Final Unreserved Fund Balance	\$ 28,188,833			