

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Committee Meeting

March 27, 2017

The McKinney Convention & Visitors Bureau Finance Committee met on March 27, 2017 at 200 W. Virginia Street, McKinney Texas.

In attendance were Board members: Jim Bressler, Hal Harbor & Bryan Perkins.

Staff: Executive Director Dee-dee Guerra.

The meeting was called to order at 8:31 am.

The committee discussed the following items:

1. January 2017 Financials: Director Bressler stated that he saw that the budget line item under Personnel was still in a deficit and that he assumed this would carry over until the end of the year. E.D. confirmed his statement.
2. MCVB Budget & Supplemental items for FY 17-18: The Finance Committee discussed the proposed budget that E.D. Guerra will be proposing. The Committee is proposing a \$25,000 Grant Fund to award much like MCDC does to events and attractions that will bring visitors and hotel room nights to the City of McKinney. The Committee questioned if some of these funds were not allocated for Grants, would the funds be able to be spent on other advertising items since that is where these funds that the Committee is requesting will come from a Supplemental item for FY 17-18 Budget. E.D. Guerra stated that normally you could, but was unsure and would ask City Finance and get back to the committee as soon as she heard had more information.

3. MIM Store- Director Harbor asked that staff have a copy of the Consignment Lease agreement between MIM Store as well as historical sales data available at the MCVB Board Meeting on March 28, 2017.
4. February 2017 STR Report: No Discussion.
5. Main Street: Director Perkins asked that the proposal from Amy Rosenthal on the Polaris Gem be available for the Board to review.

The MCVB Finance Committee meeting was adjourned at 9:54 am.

Jim Bressler
MCVB Finance Committee