

MHA - McKinney Housing Authority

A public housing authority providing housing solutions for low to moderate income individuals & families.

MAHDC – McKinney Affordable Housing Development Corporation

McKinney Housing Authority

• <u>1951-2012</u>

- 201 Public Housing Units
- 355 Housing Choice
 Vouchers
- **15-20** Single Family Homes for sale/rent to low - moderate income families via McKinney Housing Opportunities Cooperation.

• <u>2012-2017</u>

- MHA partnered with the Department of Housing and Urban Development, Inclusive Communities Group (ICP), Ground Floor Development, Dallas Housing Authority (DHA), Carleton Development & the City of McKinney to provide more affordable housing to a rapidly growing community.
- 10 DHA Voucher Units Millennium McKinney – Ground Floor Development
- 13 DHA Voucher Units Post Oak Ground Floor Development
- 64 Project Based Rental Assistance Units Newsome Homes – Carleton Development

Strategic Plan - 2012

Development

- Satisfy the Consent Decree
- Address condition of existing housing stock
- Plan for the future

Operations

- Improve audit performance
- Improve tenant services



Merritt Homes

86 Unit Property built in 1951.

Located at 1200 N. Tennessee St.

McKinney, TX 75069

Lloyd Owens

26 Unit Property built in 1951.

Located at Throckmorton & Drexel.



Propagate New course Constraints

Cockrell Homes 24 Unit Property built in 1955.

NEWSOME HOMES

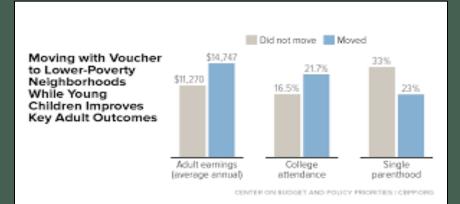
This 64 Unit Property built in 1960 was demolished and is in the final stages of redevelopment

HOUSING CHOICE VOUCHERS

MHA administers 355 vouchers. With current funding we are serving 308 clients. We have a waiting list of approximately 400.

The MHA Housing Choice Voucher Program funds approx.. \$2 million dollars in housing assistance payments a year to property owners to provide affordable housing units. Currently 47 units are single family homes.

The Plano Housing Authority is currently administering 1073 vouchers. 80 of those clients live in McKinney. That amounts to \$982, 000 a year paid to McKinney property owners.



PARTNERSHIPS FOR AFFORDABLE HOUSING

- Housing & Urban Development – Rental Assistance Demonstration Program
- City of McKinney McKinney Community Development & Community Development Block Grant, Housing & Community Development
- National Equity Fund

- Samaritan Inn
- McKinney Housing Opportunities Cooperation
- Inclusive Communities Project
- Ground Floor Development
- Sanchez & Associates
- Dallas Housing Authority
- Carleton Development
- Habitat For Humanity
- McKinney Affordable Housing Development Cooperation
- MHA Resident Council



Join MHA & Our Partners..... Grand Opening Date May 31, 2017

Newsome Homes

This 64 Unit Property built in 1960 was demolished and is in the final stages of redevelopment.

It is a 180 Unit Property with 64 units of Project Based Rental Assistance.

MILLENNIUM MCKINNEY

We currently have a total of 25 applicants on the waitlist, 9 for the 1 bedroom, 8 for the 2 bedroom and 8 for the 3 bedroom.

- <u>DEMOGRAPHICS</u> Number of Households (Based on Head of Household)
- **Asian** -3
- Black Non Hispanic -62
- Hispanic -86
- White, Non Hispanic -95
- **Other** -37
- Pacific Islander -1

• UNIT RENTAL RATES

- 1 bd \$613 \$771 Market Unit \$995
- 2 bd \$732 \$927 Market Unit \$1245
- 3 bd \$838 \$1066 Market Unit \$1580

- GENERAL EMPLOYERS WITHIN A 10
 MILE RADIUS
- a. General Labor / Retail Walmart, Kroger's, Torchmark, Costco, Target
- b. Administrative / Secretarial Medical and Dental offices, Nissan Dealership
- c. Self-Employed, Uber and Lift drivers, Contractors,
- d. School District Employees MISD & FISD
- e. Daycare Centers
- f. Unemployed
- g. Disability and Social Security







POST OAK

- <u>DEMOGRAPHICS</u> Number of Households (Based on Head of Household)
- Black Non Hispanic 73
- **Hispanic** 35
- White, Non Hispanic 43
- Other 11

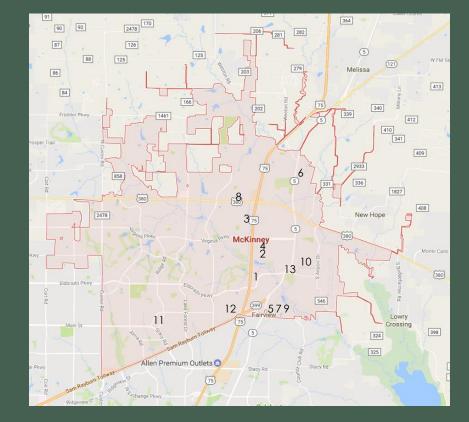
• UNIT RENTAL RATES

- 1 Bd \$621 \$748 Market Unit \$995
- 2 Bd \$742 \$904 Market Unit \$1245
- 3 Bd \$854 \$1041 Market Unit \$1580

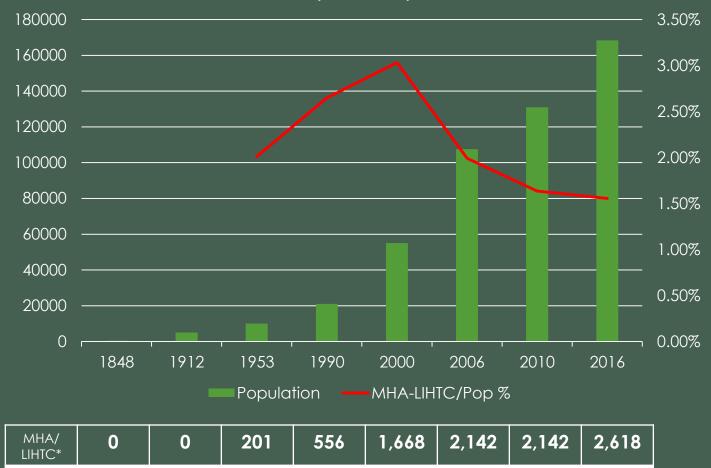


Low Income Housing Tax Credits

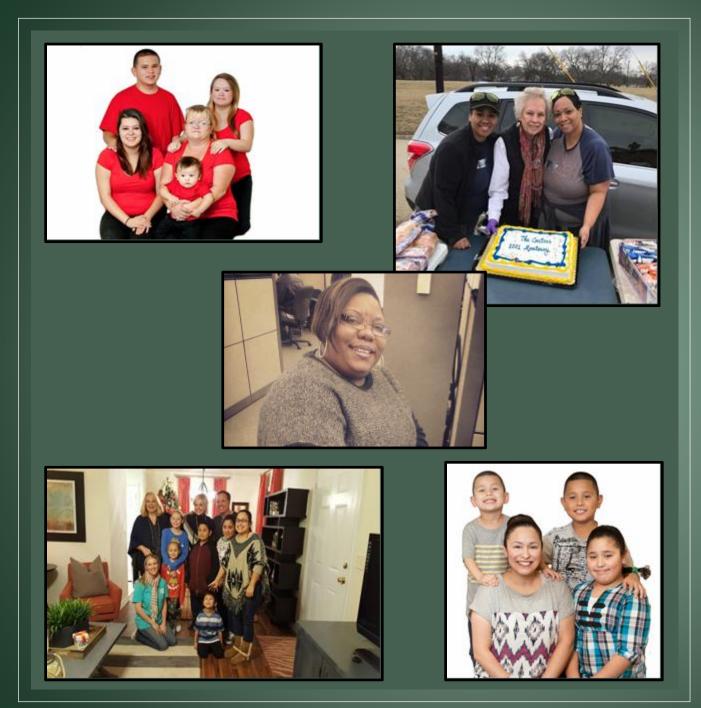
- 1. The Lakes of Eldorado (1993/2014)
- 2. Treymore at McKinney (1997)
- 3. Park on the Creek Apartments (1997)
- 4. Tuscany at Wilson Creek (1998)
- 5. Country Lane Seniors Community (1999)
- 6. Creek Point Apartments (2000)
- 7. Grand Texas Seniors Community (2001)
- 8. Skyway Villas (2001)
- 9. The Grand Reserve Senior Community (2001)
- 10. Woodside Village (2011)
- 11. The Millennium McKinney (2013)
- 12. Post Oak (2014)
- 13. Newsome Homes (2015)



McKinney, TX Population



*Includes all public housing units, housing choice vouchers & low Income housing tax credit units.



Homeowner ship -

Housing Assistance helps families to move from homelessness to Homeownership!

Just ask our families!

MHA & MAHDC

Providing Affordable Housing Solutions for Today, Tomorrow & Beyond

