

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Committee Meeting

April 24, 2017

The McKinney Convention & Visitors Bureau Finance Committee met on April 24, 2017 at 200 W. Virginia Street, McKinney Texas.

In attendance were Board members: Jim Bressler, Hal Harbor & Bryan Perkins.

Staff: Executive Director Dee-dee Guerra.

The meeting was called to order at 8:40 am.

The Committee discussed the following items:

1. Retail/Store Space-The Finance Committee discussed the retail space and what would be the best case scenario for that space and what the fee schedule might entail.
2. MCVB March 2017 Financials- Director Bressler stated that all the numbers looked in line. No further discussion.
3. FY 17-18 MCVB Budget- Executive Director Guerra advised the committee that the FY 17-18 MCVB Budget has been submitted to City Finance and is in the process of being reviewed. Some discussion was raised on the grant money the MCVB is asking for in this year's budget, Director Harbor stated that since his term was up at the end of this fiscal year, he suggested that the Board decipher or that Director Guerra ask other CVBs how they handle the distribution of these grant funds so that the CVB would have a procedure in place if we are granted these funds. Director Guerra agreed and stated that she had already reached out to the Frisco CVB and was going to reach out to the Allen & Plano CVBs to see what protocol they each followed. She stated that she would follow up with the Finance Committee and the Marketing/Development Committee so that they could come up with a formal procedural document. No further discussion.

The MCVB Finance Committee meeting was adjourned at 10:00 am.

Jim Bressler
MCVB Finance Committee