

MUTD Recipient-to-Recipient Stock Transfer Update

McKinney Urban Transit District
(MUTD) Meeting

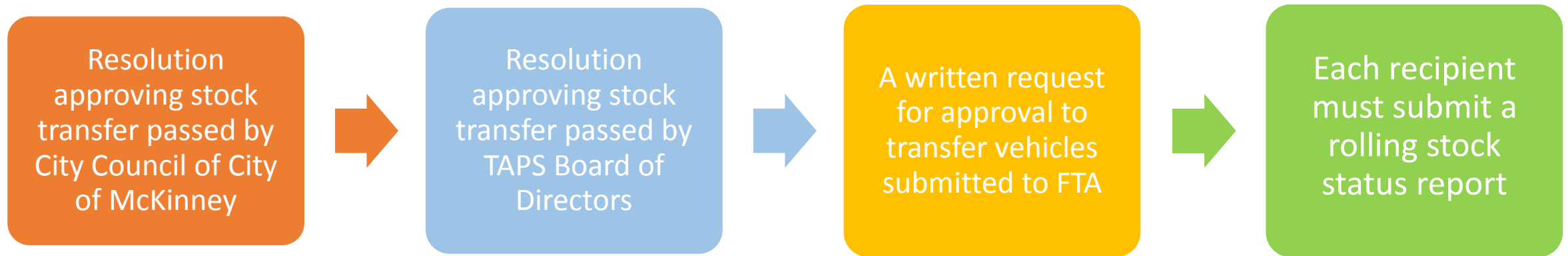
August 30, 2017



Background Information

- In 2013, the Texoma Area Paratransit System (TAPS) was the Designated Recipient for the McKinney Urbanized Area (MUZA). As such, TAPS was eligible to receive FTA 5307 funds for the purchase of buses to provide public transit in the MUZA
- These buses are two (2) 2014 year model Glaval Titan II LF
- Now that the City of McKinney is the Designated Recipient for the MUZA, the City is requesting a Recipient-to-Recipient Stock Transfer of those buses

Recipient-to-Recipient Stock Transfer Process



Resolutions passed by both the City Council of McKinney and TAPS Board of Directors can happen simultaneously. An ILA between the City of McKinney and TAPS will also need to be executed.

Current Status

- On August 21, 2017, the stock transfer was a topic of discussion during TAPS' Board meeting. No action was taken
- A Resolution authorizing the stock transfer will be considered by the MUTD Board on August 30, 2017 for recommendation for City Council approval
- If passed, the Resolution will be considered by City Council on September 19, 2017

Next Steps

- City staff will work with TAPS on solidifying next steps in the upcoming weeks
- A timeline will be established that includes deliverables from both TAPS and the City of McKinney

Appendix A

Vehicle ID	VIN #	Year	Make	Model No.	License No.	Engine	Length (ft)	Price
312	1GB6G5BG9E1105879	2014	Glaval	Titan II LF	116-1352	Gas	26	\$118,673.00
313	1GB6G5BG9E1106496	2014	Glaval	Titan II LF	116-1493	Gas	26	\$118,673.00