



July 14, 2017
Revised August 2, 2017

Brian Lockley
Director of Planning
221 N. Tennessee
McKinney, Texas 75069

RE: Letter of Intent – Conveyance Plat
Continental 398 Fund Addition – Case #17-205CVP
NE Corner of Stacy Road and Ridge Road

Mr. Lockley,

Please accept this correspondence as the formal Letter of Intent for the submittal of a Conveyance Plat for the above referenced property. At this time, our Client intends to subdivide the 14.525 acre property into two blocks.

The proposed Conveyance Plat is specifically intended to separate the 14.525 acre Lot 1 into two blocks. Block A, being 13.076 acres, is currently going through the development process and has an approved Preliminary Final Plat and Record Plat that is being reviewed by Staff.

Silverton Road will be dedicated as a Public Right of Way as 0.613 acres.

Block B, being 0.836 acres, is to be developed at a future date.

The developer needs a Conveyance Plat on the property in order to satisfy contractual obligations for the purchase of the property. They understand they are doing this a little out of order but need to process this plat.

Thank you for your time and consideration in this matter. If you have any questions, please contact me at 469-424-5900 or at chris.armstrong@thesanchezgroup.biz if this is more convenient.

Sincerely,

Christopher G. Armstrong, E.I.T.
Sanchez & Associates, LLC

Cc: file