

ORDINANCE NO. 2018-01-____

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS AUTHORIZING CERTAIN BUDGET AMENDMENT
PERTAINING TO THE FISCAL YEAR 2017-2018 BUDGET FOR MEDC,
MCDC, AND MHFC; AND PROVIDING FOR AN EFFECTIVE DATE
HEREOF**

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2017-2018 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2017–2018 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by re-appropriating \$13,115,958 from various projects/items carried from last fiscal year into the McKinney Economic Development (MEDC) Fund.
- Section 3. The budget shall be amended by re-appropriating \$13,927,389 from various projects/items carried from last fiscal year into the McKinney Community Development (MCDC) Fund.
- Section 4. The budget shall be amended by re-appropriating \$6,048 from various projects/items carried from last fiscal year into the McKinney Housing Finance Corporation (MHFC) Fund.
- Section 5. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
McKINNEY, TEXAS ON THE 2ND DAY OF JANUARY, 2018.**

CITY OF McKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 81001

Component Unit FY18 Reappropriations

| Account No. | Project Number | Account Description | Current Budget (Project) | Proposed Budget (Project) | Increase/ (Decrease) |
|-------------------------------------------------------------------|-----------------------|--------------------------------|---------------------------------|----------------------------------|-----------------------------|
| <u>Expenditures</u> | | | | | |
| 059-xxxx-xxx-xxxx | | MEDC Fund - Various Accts | | 13,115,958 | 13,115,958 |
| 060-xxxx-xxx-xxxx | | MCDC Fund - Various Accts | | 13,927,389 | 13,927,389 |
| 074-1274-463-8564 | | MHFC Fund - Housing Assistance | | 6,048 | 6,048 |
| Total Expenditure Budget Increase | | | | | \$ 27,049,395 |
| <u>Fund Balance</u> | | | | | |
| Fund 059 - McKinney Economic Development Corporation (MEDC) Fund | | | | | (13,115,958) |
| Fund 060 - McKinney Community Development Corporation (MCDC) Fund | | | | | (13,927,389) |
| Fund 074 - McKinney Housing Finance Corporation (MHFC) Fund | | | | | (6,048) |
| Net Effect on Fund Balance | | | | | \$ (27,049,395) |