

McKinney Community Development Corporation

Joint Meeting with City Council
February 5, 2017



McKinney Community Development Corporation

Vision: A driving force for a premier quality of life in McKinney

Mission: Work proactively, in partnership with others to promote and fund community, cultural and economic development projects that maintain and enhance quality of life in McKinney.

Guiding Principles:

- Serve ethically and with integrity
- Provide responsible stewardship
- Embrace our role and responsibility
- Honor the past – provide innovative leadership for the future
- Make strategic and transparent decisions that best serve the community



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Projects Eligible for Type B Corporation Funding

(Chapters 501 to 505 of the Texas Local Government Code)

- Projects Related to Recreational or Community (city-owned) Facilities
- Projects Related to Low Income Housing
- Professional and Amateur Sports and Athletic Facilities
- Entertainment, Tourist and Convention Facilities
- Public Parks and Open Space Improvements
- Mass Transit Related Facilities or Equipment
- Certain Airport Facilities
- Projects Related to the Creation or Retention of **Primary** Jobs (defined in the Local Government Code)
- Infrastructure Improvement Projects Necessary to Develop New or Expanded Business Enterprises (water, sewer, utilities)
- Certain types of Job Training to Further Economic Development (not “life skills or “career skills”) job specific, permanent positions created, market rate salaries paid
- Promotional Expenses that Advertise or Publicize the City for the Purpose of Business Development



MCDC Prospective Projects/Priorities/Funding

- Destination Park (e.g. Klyde Warren; Millenium in Chicago) include performance venue
- Large scale water park (e.g. Schlitterbahn type)
- Low income housing
- Hike and bike trails/connectivity/bike share
- Destination retail/entertainment/corporate/dining/mixed use
- Public transportation
- Restore, refurbish, update existing parks (include performance venues where appropriate)
- Redevelopment of Cotton Mill and Flour Mill
- Amenities in east McKinney
- Large scale entertainment venue (e.g. Gexa in Dallas)
- Aquatic and fitness facility – north (Apex type facility)
- Medical facility (FHQC)





Discussion