ORDINANCE NO. 2018-03-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS AUTHORIZING CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2017-2018 BUDGET TO PROVIDE FUNDING FOR THE CHESTNUT COMMONS PARKING GARAGE MOSAIC; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2017-2018 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2017-2018 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$41,500 in the Public Art Fund to provide funding for the Chestnut Commons Parking Garage Mosaic, of which 50% will be provided by a donation from Sanchez and Associates LLC.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 20th DAY OF MARCH, 2018.

	CITY OF McKINNEY, TEXAS GEORGE C. FULLER				
	Mayor				
CORRECTLY ENROLLED:					
SANDY HART, TRMC, MMC City Secretary					
DENISE VICE, TRMC Deputy City Secretary					
Dopaty Oily Octorciary					
DATE:					
APPROVED AS TO FORM:					
MARK S. HOUSER					

City Attorney

AMENDMENT # 81603

Chestnut Commons Parking Garage Mosaic

Project Account No. Number		Account Description	Current Budget (Project)		Proposed Budget (Project)		Increase/ (Decrease)	
Revenues 058-0000-365-400	01	Contributions / Donations	\$	-	\$	20,750	\$	20,750
Expenditures 058-9999-453-85	16	Professional Services	\$	-	\$	41,500	\$	41,500
Fund Balance Fund 058 - Public	Art Fund						\$	(20,750)
Net Effect on Fu	nd Balance						\$	(20,750)