# First Public Hearing – Tax Rate

City of McKinney Budget Department



#### FY2019 Taxes

- Tax rate of \$0.525170 proposed for FY19
- Existing values have increased 6.3% over FY18
- New values account for 5% of taxable roll

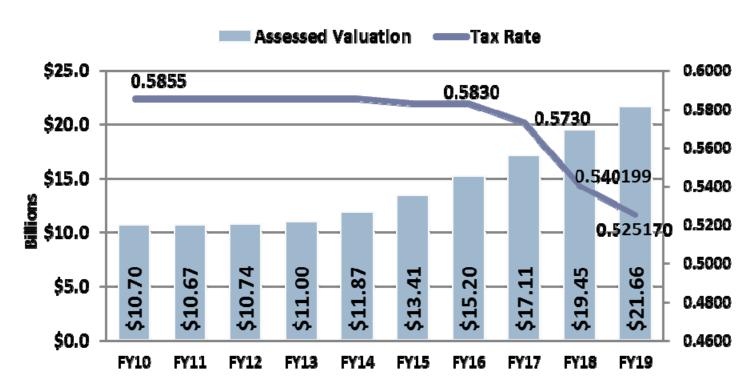


# **Tax Rates**

	FY 2018	FY 2019
Proposed M&O Rate	\$0.375611	\$0.362389
Debt Rate	\$0.164588	\$0.162781
Proposed Property Tax Rate	\$0.540199	\$0.525170
Proposed Property Tax Rate  Effective M&O Rate	<b>\$0.540199</b> \$0.368535	<b>\$0.525170</b> \$0.352039



### **Taxable Value History**





## **Upcoming Events**

• Tax Rate – Second Public Hearing

• Budget – First Public Hearing

Sept. 4

• Budget – Second Public Hearing

• Ratification of Property Tax Revenue Increase

• Adopt Budget, Tax Rate, and Fee/Rate Ordinance

**Sept. 17** 

