# FIRST AMENDMENT TO REINVESTMENT ZONE NUMBER ONE, CITY OF McKINNEY AND DFA 205, LP CHAPTER 380 ECONOMIC DEVELOPMENT AND PROJECT PLAN IMPLEMENTATION AGREEMENT FOR 205 W. LOUISIANA STREET OFFICE BUILDING PROJECT

This First Amendment to the Chapter 380 Economic Development Agreement and Project Plan Implementation Agreement (the "First Amendment") by and between Reinvestment Zone Number One, City of McKinney ("TIRZ") and DFA 205, LP, a Texas limited partnership ("DFA") is entered into by and between TIRZ and DFA.

WHEREAS, DFA entered into that certain Chapter 380 Economic Development and Project Plan Implementation Agreement for a new building construction project ("Original Agreement") for the primary purpose of installing underground utilities and fire safety systems for a new two-story office/retail/restaurant building with one floor of underground parking being constructed at 205 W. Louisiana Street, McKinney, Texas ("Structure"), and which project is known as the 205 W. LOUISIANA STREET OFFICE BUILDING PROJECT (the "Project"), located wholly within Reinvestment Zone Number One in the "Town Center" area of the TIRZ of McKinney, Texas; and

WHEREAS, DFA and TIRZ now desire to extend the term of the Project.

**NOW, THEREFORE,** for and in consideration of the agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the TIRZ and DFA agree as follows:

# SECTION 1. TERM OF ORIGINAL AGREEMENT

Section 1, entitled "TERM" of the Original Agreement is hereby amended by the replacement of existing Section 1 with a new Section 1 to read as follows:

#### **"SECION 1. TERM**

This Agreement shall be effective from the Effective Date until December 31, 2018, unless terminated sooner under the provisions herein."

## **SECTION 2. OBLIGATIONS OF DFA**

Section 4, entitled "Obligations of DFA," of the Original Agreement is hereby amended by the replacement of existing Paragraph a of Section 4 with a new Paragraph a to read as follows: "a. DFA shall i) fund and complete the Project on or before December 31, 2018, ii) satisfy the requisites for, and receive upon final inspection, if at all, a "green tag" for the Project at the office building located at 205 W. Louisiana Street on or before that date;"

### **SECTION 3. MISCELLANEOUS PROVISIONS**

The following miscellaneous provisions are a part of this First Amendment:

- (a) Except as specifically amended herein, all provisions of the Original Agreement shall remain unchanged and in full force and effect and exist as if set forth herein in their entirety.
- (b) In the event of any conflict or inconsistency between the Original Agreement and this First Amendment, the terms of this First Amendment shall control.
- (c) This First Amendment is and shall be effective on the date of execution by the last party to sign this First Amendment.

*DFA 205, LP*, a Texas Limited Partnership, acting by and through its General Partner *DFA, LTD.*, a Texas limited liability company

By:

Name: \_\_\_\_\_\_ Title: \_\_\_\_\_

Date Signed: \_\_\_\_\_

[Signatures continued on following page.]

### REINVESTMENT ZONE NUMBER ONE, CITY OF MCKINNEY

By: \_\_\_

TRACY RATH Chairman

Date Signed: \_\_\_\_\_

ATTEST:

By: \_\_\_\_\_ Name:EMPRESS DRANE Title: TIRZ SECRETARY Date: \_\_\_\_\_

APPROVED AS TO FORM:

MARK S. HOUSER Attorney for Reinvestment Zone Number One, City of McKinney

PREPARED IN THE OFFICES OF: BROWN & HOFMEISTER, L.L.P. 740 E. Campbell Road, Suite 800 Richardson, Texas 75081 214/747-6100 214/747-6111 Fax