Jennifer Arnold

From: Grant Glasco

Sent: Monday, August 13, 2018 11:57 AM

To: Jennifer Arnold

Subject: McKinney 2040 Comprehensive Plan Update

Jennifer, It was good meeting you Thursday night at the open house for the McKinney 2040 Comprehensive Plan Update and thanks again for your time and the insights you provided into my questions. As we discussed, I would like to request that you include a "pink" Neighborhood Commercial designation on the Future Land Use Plan at the **Northwest Corner of Ridge Rd and County Road 168**. There is a high power electric transmission line running diagonally through this intersection that negatively impacts the commercial development potential of the southwest and northeast corners, so the northwest and southeast corners are the logical future commercial development corners at this intersection.

I would also like to request that you include a Neighborhood Commercial designation on the Future Land Use Plan at the **Northwest Corner of Lake Forest Drive and County Road 168**. With Lake Forest Drive being the dividing line between two districts, it would be nice to have some neighborhood commercial on the Northridge District side and the northwest corner would be a good spot for it given that the land in the southwest quadrant is already utilized for the Myers Youth Park and Event Center.

I really appreciate your consideration of these two requests and will look forward to your feedback.

Thanks!

Grant Glasco

Glasco Commercial Real Estate, LLC



August 17, 2018

Ms. Jennifer Arnold, AICP Interim Director of Planning City of McKinney, Texas 221 North Tennessee Street McKinney, TX 75069

RE: LETTER OF REQUEST TO CHANGE LAND USE DESIGNATION FOR PROPERTY IMPACTED BY MCKINNEY 2040 LAND USE PLAN AND PLACE TYPES

Ms. Arnold:

As the planning consultant for our client, William Tsao, Owner, Hardin-380 McKinney, LP and in consideration of the 10.6 acre property located on north side of West University Boulevard at Bois D'arc, also known as, Millennium Place at McKinney, we submit this Letter of Appeal for your review and consideration of a minor modification to the Draft Future Land Use Plan of the McKinney 2040 Comprehensive Plan. After numerous discussions with City Staff and review of the documents supporting McKinney 2040, we feel that additional consideration should be made for the designation affecting our client's property. This letter will review the existing zoning, the Plan's impacts to our property, and present alternative solutions based on land use planning and economic principles. In consideration of this Letter of Appeal we seek to change the designation of our property from "Professional Campus" to the "Urban Living" place type.

Millennium Place at McKinney is located off the northwest corner of the booming Hardin & University development area. Current zoning bisects the property with the north half being RG-18 (General Residence) and the south half being PC (Planned Center District). Realizing that the City desires to update the zoning for this area we are currently studying a mix of uses that will respond to the current development market while positioning this location to work with the proposed McKinney 2040 Medical District. Our contention is that the narrow allowable uses under the "Professional Campus" place type restricts the development potential and value of our property and doesn't necessarily support a quality transition between the Commercial Center currently being developed at Hardin and West University and what may develop around the subject property in the future.

In consideration of the future land use designation within the proposed Medical District, we have reviewed and discussed the definitions and development opportunities/limitations under the McKinney 2040 Place Type designations. In that review we have developed an opinion that the narrow limits of development types allowed under "Professional Campus" prevents our client from developing the property in a manner that positively serves the surrounding community and that limits the economic benefit to the City of McKinney and to our client.

As stated in the draft McKinney 2040 Comprehensive Plan, "Professional Campus" is described as:

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"The Professional Campus Place Type generally provides office jobs and keeps people in the city during normal work hours. A Professional Campus is typically well-landscaped and provides opportunities for a number of employment uses such a corporate headquarters, institutional facilities and medical campuses. They typically locate near major transportation corridors and may include office parks or technology centers."

Our property sits at an important transition area between the commercial development to the east, an existing subdivision to the north, and the Trade Days site to the west. As we have examined this property for development over the last twelve months, it seems that this piece of property is perfectly suited for a mix of uses that supports a transition from the commercial developments to the single-family homes to the north, and to what is, or may be planned, to develop to our west. We believe that our tract of land would be better suited as the "Urban Living" place type, defined in McKinney 2040 draft plan, as:

"Urban Living areas support a mix housing options in a walkable development pattern. Urban neighborhoods are relatively compact and easy to get around by car, bike or walking. They may contain one or more of the following housing types: small lot, single-family detached, townhomes, duplexes, condominiums, or apartments. The design and scale of the development in an urban neighborhood encourages active living, with a complete and comprehensive network of walkable streets. Although minimal, urban residential neighborhoods provide a small amount of local retail and services that serves the smaller and low intensity neighborhood."



The project site connects easily to existing and proposed employment centers, shopping & entertainment.

Image taken from the McKinney 2040 Land Use Plan Concept (draft August 2018)

Furthermore, we offer that a mix of uses within this property would aid in the transition between the Commercial Center and the Professional Campus. The mix of uses would potentially include neighborhood-scale commercial uses like: Commercial office, retail, and restaurant. By focusing on a mix of uses centered on Urban Living, we can offer residential choices to support young professionals working in the area, walkable streets that connect to the adjacent land uses, and connections to the future parks and trails identified in the McKinney Parks, Recreation, Open Space, Trails & Streetscape Master Plan (adopted May 16, 2017). Beyond the physical benefits of changing the land use designation, we have seen and have comparisons that show our development site can produce land with a higher monetary value than if it is planned to be straight office use.

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The project site connects easily to existing and proposed park & trail facilities.

Image taken from the McKinney Parks, Recreation, Open Space, Trails & Streetscape Master Plan (adopted May 16, 2017)

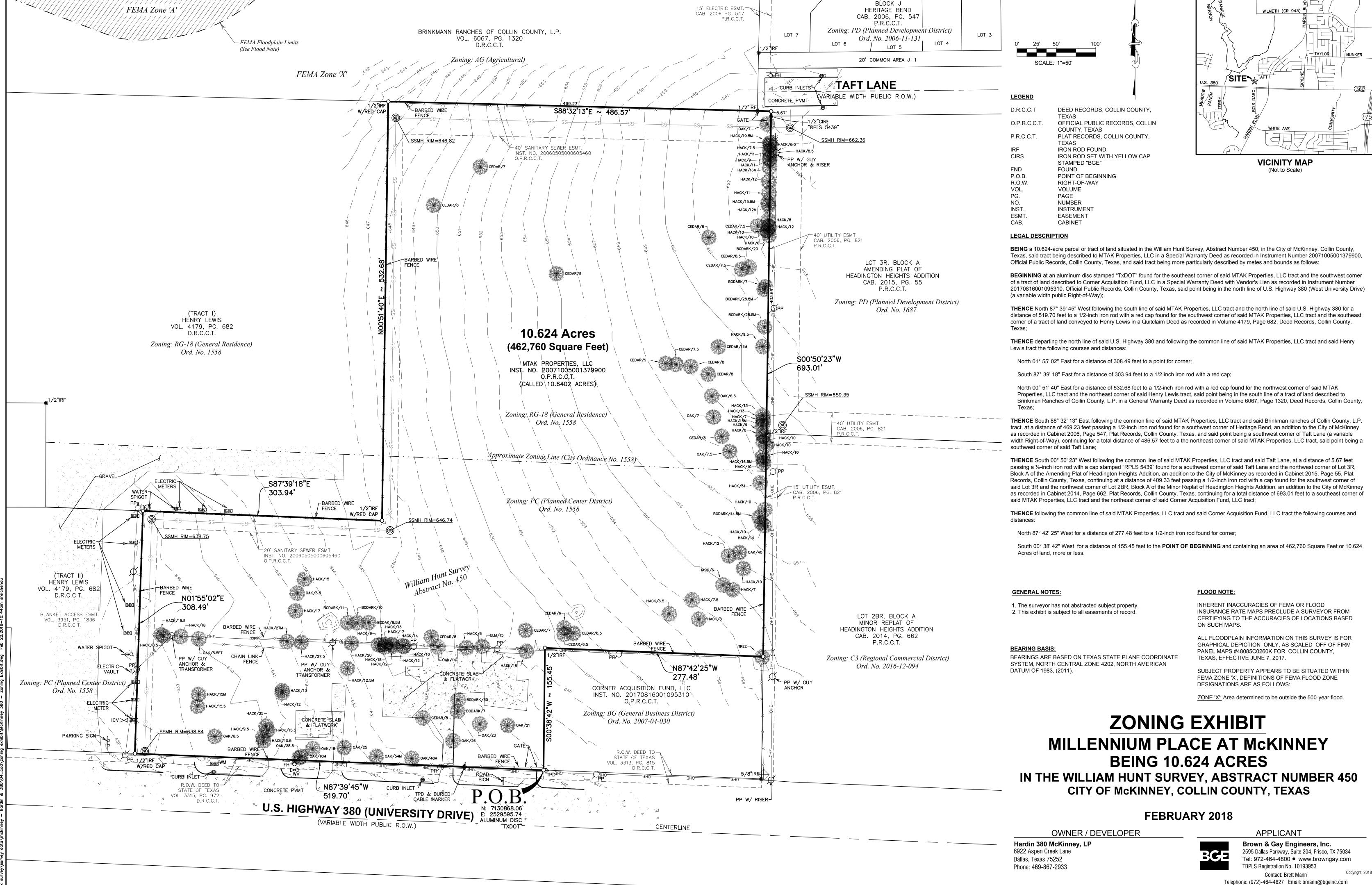
Outside of the practical connections and physical benefits illustrated above, we can further illustrate the financial benefit to the City of McKinney. Looking into current Collin County Appraisal District records, we see that land uses typical of the (urban-type multi-family) description used above for "Urban Living" place type generates property values of between \$5-10 million dollars per acre (current market value) while commercial office uses are roughly 25% of that value. Similarly positioned Office in Collin County & McKinney generates property values of \$2-3 million dollars per acre (current market value).

We respect the City's efforts to develop the vision for McKinney 2040 and to improve the development potential along West University Boulevard. However, we respectfully disagree with our property's designation in the current McKinney 2040 Land Use Plan (draft) and contend that its value is being negatively impacted by the proposed plan. Our property is characterized in a manner that is limiting its development potential and market value. We believe our property and its proposed value (through property taxes and sales tax) should be of consideration to the City in this decision-making process. This consideration is critical as we stand ready to develop the property now with heavy consideration of what this corridor will become in the future.

Respectfully submitted,

W. Brett Mann, PLA, ASLA Director, Land Planning

Cc: WT, Hardin-380 McKinney, LP



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