

November 6, 2018

Cindy Schneible President McKinney Community Development Corporation 5900 Lake Forest Drive, Suite 110 McKinney, Texas 75070

Re: StarCenter Expansion

Cindy,

Please accept this letter as a request to modify the Performance Agreement for the Community Development Corporation's previously approved project grant for the expansion of the McKinney Stars Center in Craig Ranch. The requested modifications are as follows:

- 1. Extend the term of the grant period to January 1, 2020 to allow for the completion of the project, and
- 2. Clarify the project grant funds may be used for pre-development costs, such as design and estimating, as well as construction costs.

The scope of the proposed expansion project remains construction of a third ice-rink, with approximately 2,000 spectator seats, multiple locker rooms and private space to be used by a minor league hockey franchise. The cost for pre-construction services would be no greater than \$300,000 of the \$3,500,000 approved by the board February 23, 2017, and would allow for completion of preliminary construction drawings and the development of a guaranteed maximum price (GMP) for the project.

Thank you for your consideration,

Barry Shelton Assistant City Manager City of McKinney