

December 11, 2018

TO:

MEDC

FROM:

Cindy Schneible, MCDC President

RE:

Board Update

Promotional Grant Funding

Upcoming events supported by MCDC promotional grant funds include:

McKinney Rotary Parade of Lights – 12/20/18 at 7:00 p.m. (rescheduled from 12/8)

The first cycle for FY 19 Promotional and Community Event Grants closed Novemer 30, 2018. Eight applications were received, requesting a total of \$73,875. The total available for the Cycle is \$75,000. Applications will be presented to the MCDC board at the meeting on December 20. Board action will be taken at the January meeting. A list of applicants/requests is provided below.

Promotional and Community Event Grant Applications - Cycle I - FY 19

P&C 19-01	Heritage Guild	Farmers Market, Tour de Coop, Ice Cream Crank- off	\$ 7,500.00
P&C 19-02	Collin Co History Museum	McKinney Then and Now Exhibit	\$ 11,675.00
P&C 19-03	St. Peters Episcopal	Empty Bowls	\$ 7,500.00
P&C 19-04	Main Street	Cultural District Events	\$ 15,000.00
P&C 19-05	Game Day Foods	Community Garden Kitchen Star Spangled Salsa Fest	\$ 6,700.00
P&C 19-06	Kiwanis Club of McKinney	Kiwanis Triathlon	\$ 2,500.00
P&C 19-07	ManeGait	Country Fair	\$ 8,000.00
P&C 19-08	SBG Hospitality	St. Patrick's Day Festival and 5K Shamrock Run	\$ 15,000.00

\$ 73,875.00

Promotional and Community grants funds may only be used for advertising, marketing and promotion of events.

Project Grant Funding

The first application period for Project grants opened December 1. Applications will be accepted through 1:00 p.m. on December 31.

Applications will be presented to the board at the January meeting with action scheduled for February.

Quality of Life Award

MCDC is accepting nominations for the 2019 Quality of Life Award. Each year, MCDC presents a Quality of Life Award to an individual and/or organization that has made a positive difference in the lives of McKinney citizens. The Quality of Life Award provides an opportunity to recognize an individual or organization that works to make McKinney a better place to live, work and visit. Criteria and Nomination forms are available on the MCDC website:

http://www.mckinneycdc.org/152/Quality-of-Life-Award. The award will be presented at the McKinney Chamber's Community Awards Celebration on February 22, 2019.

Marketing/Promotion/Advertising

MCDC continues to place print ads, with a buy local/impact to the community – message. Publications/outlets include: Parks and Rec Guide; Craig Ranch and Stonebridge Ranch HOA News; Community Impact News; McKinney (Chamber) Online advertising; Apex Centre – digital.

MCDC also participates in collaborative advertising initiatives with the city, MCVB, Main Street and MEDC to promote McKinney for a work, visit, shop, dine experience. Most recent collaborations included funding support for a McKinney promtional video with Chet Garner – host of The Day Tripper; and MCDC has partnered with MCVB to pursue advertising opportunities with Bus Tours magazine.

MCDC funded a booth at ICSC's Red River States Conference and Deal Making Conference scheduled for January 9-11, 2019 in Ft. Worth – to promote retail opportunities in McKinney. Additionally, MCDC purchased the cover of the January issue of REDNews – which will feature HUB 121 and retail trade area demos.

Cotton Groves Project

Celeste Cox, CEO of Habitat for Humanity of Collin County provided an update on the project to the MCDC board at the November meeting. The Training Center (model townhome) for the Cotton Groves container home project will be located in the parking lot of Habitat's ReStore at 2050 Couch Drive by mid-January. Habitat released an RFP to identify funding sources for interim construction and financing. Five banks are under consideration by the Habitat board. It is anticipated that infrastructure work will begin at the Cotton Groves site in the spring. Total capital required for the project is \$6 million. As of mid-November 21%, \$1.6 million, has been raised.

The Cotton Groves community will include 35 townhomes, an amenity center and open space features. Units will be a combination of three, four and five bedroom homes. Square footage

will range from 1,280 to 1,500 square feet. The cost to Habitat to construct a unit is approximatley \$130,000 including infrastructure costs.

All units will have a 45-year deed restriction on them to ensure the units remain available as affordable housing long-term.

A floor plan for a three bedroom unit (also the model that will be used for the training center) is attached.

Merritt McGowan Manor Reconstruction

Roslyn Miller, Executive Director of McKinney Housing Authority provided an update on the reconstruction, renovation, and rehabilitation of Merritt Homes at the November MCDC board meeting. MHA received approval from HUD for a RAD (Rental Assistance Demonstraton) conversion on the property in September. Additionally, MHA qualified for 9% tax credits on the property. Residents in all 86 units at Merritt were successfully relocated in the fall, which allowed demo of the existing properties and work to begin on infrastructure.

Once complete, the new Merritt Homes Community will include 136 homes, a facility for on-site job training and after-school care for children who reside there.

A schematic of the multi-family townhomes appears below.



McKinney StarCenter

The MCDC board approved an extension on the term of the \$3.5 million grant awarded in 2017 to January 1, 2020 (original term ended December 31, 2018); and approved including predevelopment costs as overall project costs, for the purpose of utilizing grant funds.

