

McKinney Community Development Corporation
Summary Operating Statement
January 2019 (33% of FY Complete)

						Monthly Comparison		YTD Comparison	
Revenues	FY19 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 14,255,971	\$ 1,068,303	\$ 4,492,758	\$ 9,763,213	31.5%	\$ 1,187,998	\$ (119,695)	\$ 4,751,990	\$ (259,233)
Interest Income	949,000	97,187	490,316	458,684	51.7%	79,083	18,104	316,333	173,983
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 15,204,971	\$ 1,165,490	\$ 4,983,074	\$ 10,221,897	32.8%	\$ 1,267,081	\$ (101,591)	\$ 5,068,324	\$ (85,250)
Expenses	FY19 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 280,330	\$ 26,729	\$ 81,865	\$ 198,465	29.2%	\$ 23,361	\$ (3,368)	\$ 93,443	\$ 11,578
Supplies Expense	16,250	489	1,561	14,689	9.6%	1,354	866	5,417	3,856
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,000	1,000
Services/Sundry	323,118	16,213	77,553	245,565	24.0%	26,927	10,713	107,706	30,153
Total Administrative	\$ 622,698	\$ 43,431	\$ 160,979	\$ 461,719	25.9%	\$ 51,892	\$ 8,461	\$ 207,566	\$ 46,587
Projects									
Community Grants & Projects	\$ 6,813,834	38,470	\$ 273,568	\$ 6,540,266	4.0%	\$ 567,820	\$ 529,350	\$ 2,271,278	\$ 1,997,710
Other Project Expenses	28,000	1,420	3,095	24,905	11.1%	2,333	913	9,333	6,238
Total Projects	\$ 6,841,834	\$ 39,890	\$ 276,663	\$ 6,565,171	4.0%	\$ 570,153	\$ 530,263	\$ 2,280,611	\$ 2,003,948
Non-Departmental									
Administrative Fee to GF	\$ 175,000	\$ 14,583	\$ 58,333	\$ 116,667	33.3%	\$ 14,583	\$ -	\$ 58,333	\$ -
Insurance & Risk Fund	549	46	183	366	33.3%	46	-	183	-
Park Construction Fund	19,025,567	25,080	37,237	18,988,330	0.2%	1,585,464	1,560,384	6,341,856	6,304,619
Aquatic Center - Neutrality	775,270	-	-	775,270	0.0%	64,606	64,606	258,423	258,423
MPAC	375,000	31,250	125,000	250,000	33.3%	31,250	-	125,000	-
MCDC Debt Service Payments	990,000	-	-	990,000	0.0%	82,500	82,500	330,000	330,000
MCDC Debt Service I & S	730,792	-	-	730,792	0.0%	60,899	60,899	243,597	243,597
Paying Agent	1,000	-	-	1,000	0.0%	83	83	333	333
Capital Equip/Construction-Aquatic Center	31,243	-	28,608	2,635	91.6%	2,604	2,604	10,414	(18,193)
Total Non-Departmental	\$ 22,104,421	\$ 70,959	\$ 249,361	\$ 21,855,060	1.1%	\$ 1,842,035	\$ 1,771,076	\$ 7,368,140	\$ 7,118,779
Total Expenses	\$ 29,568,953	\$ 154,279	\$ 687,003	\$ 28,881,950	2.3%	\$ 2,464,079	\$ 2,309,800	\$ 9,856,318	\$ 9,169,314
Net	\$ (14,363,982)	\$ 1,011,210	\$ 4,296,070			\$ (1,196,999)	\$ 2,208,209	\$ (4,787,994)	\$ 9,084,064
FY19 Beginning Fund Balance	\$ 46,936,646								
Add FY19 Budgeted Revenue	15,204,971								
Less FY19 Budgeted Expenses	(29,568,953)								
FY19 Projected Ending Fund Balance	\$ 32,572,664								

McKinney Community Development Corporation
Project Details - January 2019

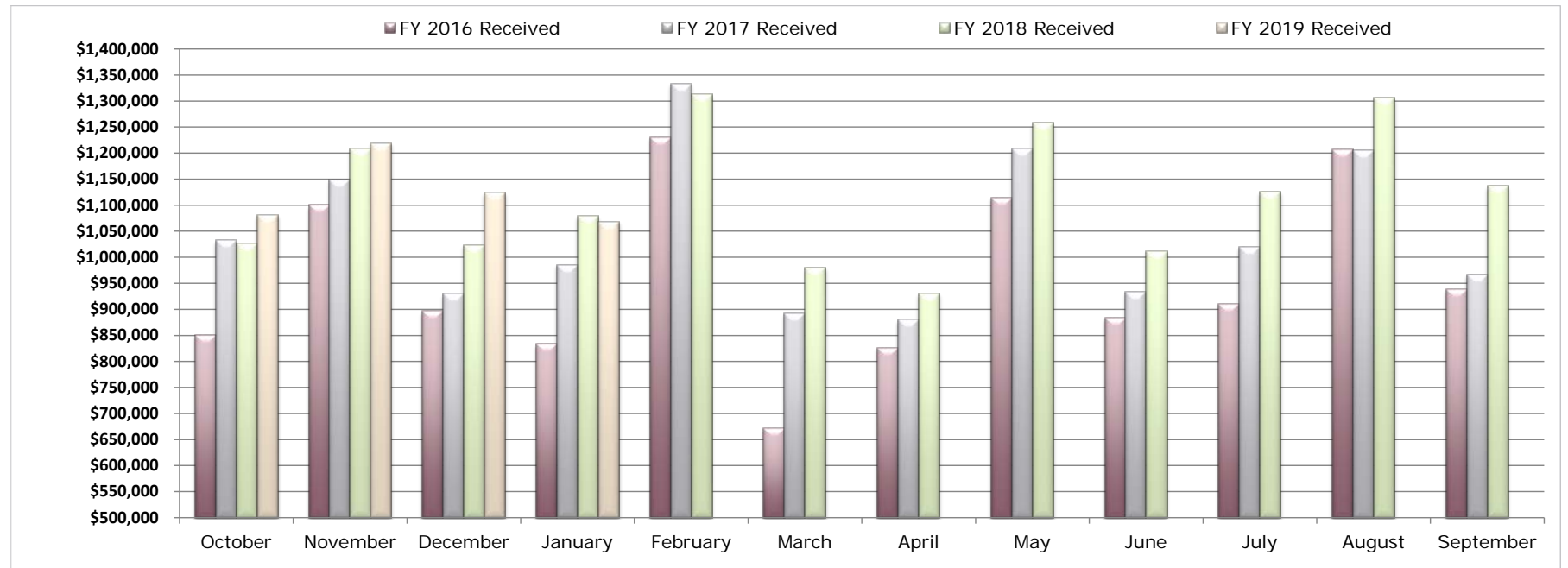
Community 4B Projects	FY Board Approved	Project Code	Budget FY19	Monthly Actual	YTD Actual	Budget Balance
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	\$ 175,000	\$ -	\$ 175,000	\$ -
Collin County History Museum (McKinney Then and Now)	2017-2018	4B1801	7,038	-	4,571	2,467
Boys and Girls Club of Collin County (Repair)	2017-2018	4B1803	30,000	-	-	30,000
HUB 121	2017-2018	4B1805	400,000	-	-	400,000
Habitat for Humanity of Collin County (Cotton Groves)	2017-2018	4B1806	828,734	-	34,660	794,074
McKinney Main Street	2017-2018	4B1809	35,000	33,320	33,320	1,680
Heritage Guild of Collin County	2017-2018	4B1810	75,000	-	-	75,000
Undesignated FY 2019 Budget			1,539,926	-	-	1,539,926
Total Community 4B Projects			\$ 3,090,698	\$ 33,320	\$ 247,551	\$ 2,843,147
Promotional and Event Grants	FY Board Approved	Project Code	Budget FY19	Monthly Actual	YTD Actual	Budget Balance
Collin County History Museum - WWI Commemoration	2017-2018	PC1801	\$ 1,700	\$ -	\$ 1,700	\$ -
Heritage Guild - Tour de Coop, Farmers Market, Ice Cream Crank-	2017-2018	PC1808	1,436	-	1,232	204
Collin County Master Gardeners	2017-2018	PC1814	9,000	-	-	9,000
Heard Craig Center for the Arts/Schon Everywhere	2017-2018	PC1815	5,150	5,150	5,150	-
Crape Myrtle Trails Foundation of McKinney	2017-2018	PC1816	8,000	-	-	8,000
SBG Hospitality	2017-2018	PC1817	13,350	-	13,350	-
McKinney Main Street	2017-2018	PC1818	15,000	-	-	15,000
McKinney Rotary Club Foundation	2017-2018	PC1819	5,000	-	-	5,000
Heard Wildlife Museum	2017-2018	PC1821	2,500	-	70	2,430
Heritage Guild of Collin County	2017-2018	PC1822	12,000	-	4,516	7,484
Heritage Guild of Collin County	2018-2019	PC1901	7,500	-	-	7,500
Collin County History Museum	2018-2019	PC1902	11,675	-	-	11,675
St. Peter's Episcopal	2018-2019	PC1903	7,500	-	-	7,500
McKinney Main Street	2018-2019	PC1904	15,000	-	-	15,000
Bernard Game Day Foods/Community Garden Kitchen	2018-2019	PC1905	6,700	-	-	6,700
Kiwanis Club of McKinney	2018-2019	PC1906	2,500	-	-	2,500
ManeGait Therapeutic Horsemanship	2018-2019	PC1907	8,000	-	-	8,000
SBG Hospitality	2018-2019	PC1908	15,000	-	-	15,000
Undesignated FY 2019 Budget			76,125	-	-	76,125
Total Promotional & Event Grants			\$ 223,135	\$ 5,150	\$ 26,017	\$ 197,118
Special Projects	FY Board Approved	Project Code	Budget FY19	Monthly Actual	YTD Actual	Budget Balance
Star Center Expansion	2016-2017	4B1701	\$ 3,500,000	\$ -	\$ -	\$ 3,500,000
Total Special Projects			\$ 3,500,000	\$ -	\$ -	\$ 3,500,000
Park Construction Fund	FY Board Approved	Project Code	Budget FY19	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	\$ 1,250,000	\$ -	\$ -	\$ 1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	270,000	-	-	270,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,284,154	-	2,800	2,281,354
Cottonwood Park Redevelopment	2018-2019	PK1737	2,150,000	-	-	2,150,000
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,158,950	-	-	1,158,950
Oak Hollow Golf Course Upgrades	2018-2019	PK1822	150,000	15,093	15,093	134,907
JMAC Improvements	2018-2019	PK1823	175,000	-	-	175,000
Gray Branch Community Park Phase I	2016-2017	PK2206	1,270,000	-	-	1,270,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Parks Accessibility	2016-2017	PK4325	496,093	-	-	496,093
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	500,000	-	-	500,000
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	1,367,602	9,987	19,344	1,348,258
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Old Settler's Renovation	2018-2019	PK4398	1,800,000	-	-	1,800,000
Parks Projects (Umbrella)	2018-2019	PK4399	1,225,000	-	-	1,225,000
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 19,025,567	\$ 25,080	\$ 37,237	\$ 18,988,330
Aquatic Center Finishout	2014-2015	4B1800	\$ 31,243	\$ -	\$ 28,608	\$ 2,635
* Other City of McKinney Projects in Eco/Comm Project Allocations						

McKinney Community Development Corporation

Sales Tax Revenue

January 2019 (33% of FY Complete)

Month Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	FY 2019 Received	Difference to FY 2018	Variance to FY 2018	% of Budget
October	\$780,694	\$809,613	\$851,178	\$1,032,847	\$1,026,985	\$1,081,713	\$54,728	5.3%	7.6%
November	938,090	982,351	1,101,106	1,148,939	1,208,295	1,219,028	10,733	0.9%	8.6%
December	770,221	826,009	897,304	929,699	1,023,356	1,123,713	100,357	9.8%	7.9%
January	744,988	821,731	833,503	985,393	1,079,316	1,068,303	(11,013)	-1.0%	7.5%
February	1,043,205	1,136,044	1,231,183	1,334,043	1,312,944				
March	681,914	764,445	671,518	891,649	980,238				
April	677,086	716,258	825,953	880,093	930,962				
May	978,399	1,031,572	1,114,575	1,208,091	1,258,169				
June	765,309	820,908	884,501	932,936	1,011,758				
July	787,000	840,355	910,886	1,019,409	1,125,759				
August	980,251	1,055,774	1,207,558	1,206,441	1,306,035				
September	928,323	1,013,186	938,767	967,150	1,136,996				
Total	\$10,075,479	\$10,818,246	\$11,468,033	\$12,536,690	\$13,400,813	\$4,492,757	\$154,805	3.6%	31.5%

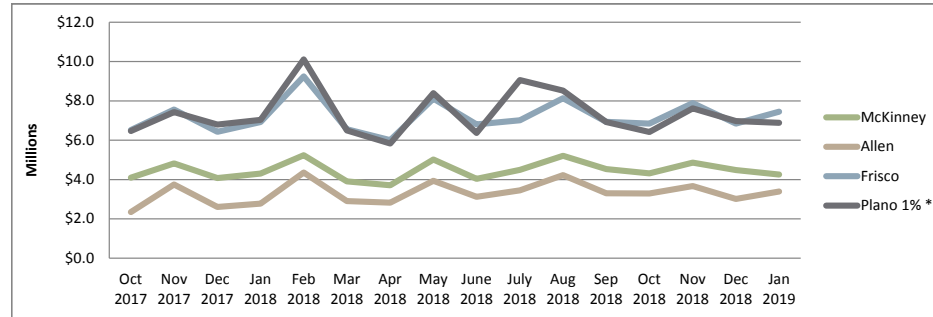


TOTAL SALES TAX COLLECTED

Sister City Comparison

January 2019	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	-\$44,731	\$615,232	\$522,766	-\$152,082
Var to LY	-1.0%	22.2%	7.5%	-2.2%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$613,437	\$1,890,597	\$1,595,690	\$169,279
Var to LY	3.5%	16.5%	5.8%	0.6%



Year-to-Date Collections

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
Nov 2017	4,817,501	3,743,244	7,560,058	7,425,871
Dec 2017	4,077,717	2,609,680	6,423,786	6,797,189
Jan 2018	4,301,538	2,769,814	6,925,012	7,035,464
FY 2018 Total	\$17,292,462	\$11,468,484	\$27,425,201	\$27,727,831

FY 2019	McKinney	Allen	Frisco	Plano 1% *
Oct 2018	\$4,310,922	\$3,290,122	\$6,841,118	\$6,413,690
Nov 2018	4,859,750	3,670,160	7,887,283	7,623,824
Dec 2018	4,478,421	3,013,753	6,844,712	6,976,214
Jan 2019	4,256,807	3,385,046	7,447,778	6,883,382
FY 2019 Total	\$17,905,899	\$13,359,080	\$29,020,891	\$27,897,110

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation

Balance Sheet

January 2019

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 80,227	\$ -	\$ -	\$ 80,227
Investments	50,798,469	-	-	50,798,469
Interest Receivable - Investments	84,241	-	-	84,241
Accounts Receivable	2,296,651	-	-	2,296,651
Security Deposits	4,852	-	-	4,852
Prepaid Items	-	-	-	-
Discounts on Investments	(7,863)	-	-	(7,863)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	1,806,662	1,806,662
Capital/Construction in Progress*	-	-	-	-
GASB 68 & 75/TMRS Actuarial	-	6,123	-	6,123
GASB 68 & 75/TMRS Investment	-	10,123	-	10,123
GASB 68 & 75/TMRS Contributions	-	16,535	-	16,535
GASB 68 & 75/OPEB Actuarial	-	6	-	6
GASB 68 & 75/OPEB Assumption Change	-	1,409	-	1,409
GASB 68 & 75/OPEB Contributions	-	73	-	73
General Long Term Debt	-	21,598,610	-	21,598,610
Total Assets	\$ 53,256,577	\$ 21,632,879	\$ 6,776,723	\$ 81,666,179
Liabilities				
Vouchers Payable	\$ 10,280	\$ -	\$ -	\$ 10,280
Accrued Payroll Payable	-	-	-	-
Compensated Absences	-	38,401	-	38,401
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	91,349	-	91,349
Bonds Payable Current	-	990,000	-	990,000
Bonds Payable	-	20,390,000	-	20,390,000
TMRS Pension Liability	-	66,849	-	66,849
OPEB Liability	-	32,134	-	32,134
TMRS Actuarial Experience	-	1,586	-	1,586
TMRS Investment Experience	-	22,560	-	22,560
Total Liabilities	\$ 10,280	\$ 21,632,879	\$ -	\$ 21,643,159
Fund Equity				
Unreserved Fund Balance *	\$ 53,202,110	\$ -	\$ -	\$ 53,202,110
Reserved for Encumbrances	30,499	-	-	30,499
Reserved for Prepaids	13,688	-	-	13,688
Investment in Capital Assets	-	-	6,776,723	6,776,723
Total Fund Equity	\$ 53,246,297	\$ -	\$ 6,776,723	\$ 60,023,021
Total Liabilities and Equity	\$ 53,256,577	\$ 21,632,879	\$ 6,776,723	\$ 81,666,179
Unreserved Fund Balance *				
\$ 53,202,110				
Committed Projects Reserve:				
Community Projects	\$ 1,303,221			
Discretionary Prom & Comm Grants	120,993			
Special Projects	3,500,000			
Parks Construction Projects	18,988,330			
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000			
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000			
Aquatic Center Finishout	2,635			
Total Committed Projects	\$ 31,915,180			
Unreserved Fund Balance after Project Commit.	\$ 21,286,930			
Undesignated Reserve:				
Community Projects (FY19)	1,539,926			
Discretionary Prom & Comm Grants (FY19)	76,125			
Total Undesignated Allocations	\$ 1,616,051			
Final Unreserved Fund Balance	\$ 19,670,879			