

April 11, 2019

TO: MEDC
FROM: Cindy Schneible, President MCDC
RE: Update

Project Grant Funding

The MCDC board received four project grant applications prior to the deadline of March 29, 2019.

Project Grant Applications – Cycle II – FY 19

#19-06	Salvation Army-McKinney Corps Community Center	Replacement of gymnasium floor in Community Center	\$33,917.90
#19-07	Heritage Guild of Collin County	Multiple projects at Chestnut Square	\$59,500.00
#19-08	North Texas Family Health Foundation	Horizontal infrastructure for Federally Qualified Health Center	\$800,000.00
#19-09	City of McKinney, Department of Housing and Community Development	Property maintenance and repair for low income families	\$150,000.00

\$1,043,418

Public hearings will be conducted on each application at the April 25, 2019 board meeting. Board action will be scheduled for May.

Retail Development Infrastructure Grants

The board approved a grant application submitted by Local Yocal Farm to Market for reimbursement of expenses related to infrastructure improvements at Local Yocal BBQ and Grill in the amount of \$7,768.82.

The next application period for Retail Development Infrastructure Grants will open July 1, 2019. These grants will provide reimbursement for up to 50% of eligible expenses (infrastructure exterior to a building) with a maximum award of \$25,000. Consideration may be given for projects undertaken within 12 months of the application date.

Under the pilot program, eligible expenses include:

- Sewer
- Water
- Electric Utilities
- Gas Utilities
- Drainage

HUB 121

The MCDC board approved amending the loan agreement executed with HUB 121, LLC to extend the term to coincide with the term of an amended Chapter 380 agreement conditioned upon approval by Council.

Marketing/Promotion/Advertising

MCDC continues to place print ads, with a buy local/impact to the community – message. Publications/outlets include: Parks and Rec Guide; Craig Ranch and Stonebridge Ranch HOA News; Community Impact News; McKinney (Chamber) Online advertising; Apex Centre – digital.

MCDC also participates in collaborative advertising initiatives with the city, MCVB, Main Street and MEDC to promote McKinney for a work, visit, shop, dine experience. MCDC is partnering with the city to fund an ad promoting McKinney in the May issue of the Plano/Frisco edition of *Modern Luxury* magazine.