

McKinney Community Development Corporation - July Update

Cindy Schneible MCDC President

Promotional and Community Event Grants

The application period for the second and final cycle of this year's Promotional grants closed May 31, 2019. Information regarding applications received is provided below. Grant requests were presented to the MCDC board at the June 27, 2019 meeting. Board action will be scheduled for the meeting on July 25.

			\$ 94.400
P&C 19-17	MISD	NCAA D2 Championship Dec 21, 2019	\$ 15,000
P&C 19-16	McKinney Lacrosse	Fall Tournament Oct, Nov 2019	\$ 9,400
P&C 19-15	McKinney Main Street	Home for the Holidays/Small Business Sat Nov 29-Dec 1, 2019	\$ 15,000
P&C 19-14	SBG Hospitality	McKinney Wine & Music Festival	\$ 15,000
P&C 19-13	McKinney Rotary Club	Parade of LightsDec 14, 2019	\$ 7,500
P&C 19-12	Direction 61:3	Christmas Mosaic Concert - Dec 21, 2019	\$ 5,000
P&C 19-11	Crape Myrtle Trails Foundation	CMT 5K & 10K - Sept 28, 2019	\$ 15,000
P&C 19-09	Heritage Guild	Farmers Market, Ghost Walk (Oct), Murder Mystery (Aug), Holiday Tour (Dec)	\$ 12,500

Promotional and Community Event Grant Applicants - Cycle II - FY 19

94,400

Project Grants

Applications were received from the organizations listed below for project grant funding in the final cycle for the current fiscal year.

Project Grants – Cycle III – FY 19

		Neon Signs for Historic Cultural	
#19-11	McKinney Main Street	District	\$ 60,000
	Boys and Girls Club of	Replacement of gymnasium floor in	
#19-12	Collin County	McKinney Club	\$ 135,000
	City of McKinney Parks		
	and Recreation	Parks Capital Projects - FY 20	
#19-13	Department	request	\$ 5,500,000

Retail Development Infrastructure Grants

The final cycle for Retail Development Infrastructure Grants opened July 1, 2019. Applications will be accepted through July 31. Area of focus is landmark retail in the Historic Cultural District.

This is a matching grant program to fund infrastructure improvements that are **exterior** to a property, **necessary to promote or develop new or expanded business enterprises**, and include:

- Sewer
- Water
- Electric Utilities

- Gas Utilities
- Drainage
- Site work

The grant provides for up to 50% of eligible project costs with maximum of \$25,000 allowed. Match is required of property owner or tenant and may not include funds secured from other City sources (TIRZ, Community Grants, etc.)