# First Public Hearing – Tax Rate

City of McKinney Budget Department



### FY2020 Taxes

- Tax rate of \$0.515600 proposed for FY20
- Existing values have increased 3.4% over FY19
- New values account for 4.7% of taxable roll



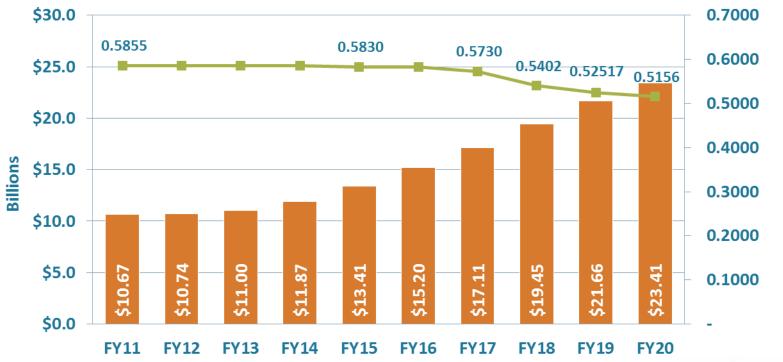
## Tax Rates

	FY 2019	FY 2020
Proposed M&O Rate	\$0.362389	\$0.355393
Debt Rate	\$0.162781	\$0.160207
Proposed Property Tax Rate	\$0.525170	\$0.515600
Proposed Property Tax Rate Effective M&O Rate	<b>\$0.525170</b> \$0.352039	<b>\$0.515600</b> \$0.351006



### **Taxable Value History**







### **Upcoming Events**

