ORDINANCE NO. 2019-12-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS AUTHORIZING CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2019-2020 BUDGET FOR MCVB, MEDC, AND MCDC; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2019-2020 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2019–2020 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by re-appropriating \$5,000 from FY19 funds for the Heard Museum carried from last fiscal year into the McKinney Convention & Visitors Bureau (MCVB) Fund.
- Section 3. The budget shall be amended by re-appropriating \$5,000,000 from various projects/items carried from last fiscal year into the McKinney Economic Development (MEDC) Fund.
- Section 4. The budget shall be amended by re-appropriating \$22,591,102 from various projects/items carried from last fiscal year into the McKinney Community Development (MCDC) Fund.
- Section 5. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 17TH DAY OF DECEMBER, 2019.

	CITY OF McKINNEY, TEXAS		
CORRECTLY ENROLLED:	GEORGE C. FULLER Mayor		
EMPRESS DRANE City Secretary LISA SEWELL Deputy City Secretary			
DATE:			
APPROVED AS TO FORM:			

MARK S. HOUSER

City Attorney

AMENDMENT # 200812

Component Unit FY20 Reappropriations

Project		Current Budget	Proposed Budget	Increase/
Account No. Num	ber Account Description	(Project)	(Project)	(Decrease)
Expenditures				
012-xxxx-xxx-xxxx	MCVB - Various Accts		5,000	5,000
059-xxxx-xxx-xxxx	MEDC Fund - Various Accts		5,000,000	5,000,000
060-xxxx-xxx	MCDC Fund - Various Accts		22,591,102	22,591,102
Total Expenditure Budge	et Increase			\$ 27,596,102
Fund Balance				
Fund 012 - McKinney Con	vention & Visitors Bureau (MCVB) Fund			\$ (5,000
Fund 059 - McKinney Eco	nomic Development Corporation (MEDC) Fund			(5,000,000)
Fund 060 - McKinney Com	nmunity Development Corporation (MCDC) Fundament	d		(22,591,102)
Net Effect on Fund Balar	nce		-	\$ (27,596,102