## ORDINANCE NO. 2020-1-\_\_\_

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS AMENDING THE FISCAL YEAR 2019-2020 ANNUAL BUDGET AND 2020 – 2024 CAPITAL IMPROVEMENT PROGRAM TO PROVIDE FUNDS FOR FINCH PARK IMPROVEMENT PROJECT

WHEREAS, as required by City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures in Fiscal Year 2019-2020 Annual Budget and the 2020-2024 Capital Improvement Program; and

**WHEREAS**, the City Manager submitted same to the City Council of the City of McKinney, Texas for its approval and a true and correct copy is attached.

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2019-2020 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$280,000 from Parkland Dedication Zone 4 Funds to the Parks Construction Fund.
- Section 3. The budget shall be amended by appropriating \$280,000 in the Park Construction Fund to CIP project PK1211 for the Finch Park Improvement project.
- Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 7th DAY OF January 2020.

	CITY OF McKINNEY, TEXAS			
	GEORGE C. FULLER Mayor			
CORRECTLY ENROLLED:				
EMPRESS DRANE, City Secretary LISA SEWELL, Deputy City Secretary				
DATE:				
APPROVED AS TO FORM:				
MARK S. HOUSE				

City Attorney

## AMENDMENT #200912

## Finch Park Phase IV (PK1211)

Account No.	Project Number	Account Description		Current Budget (Project)		Proposed Budget (Project)		Increase/ (Decrease)	
Revenues 023-0000-391-6400	PK1211	Transfers In Median/Parkland Fund (Dedication Zone 4)	\$	-	\$	280,000	\$	280,000	
Expenditures 064-9999-493-8823 023-7777-xxx-xxxx	PK1211	Transfer Park Construction Fund Finch Park Phase IV Project	\$ \$	-	\$ \$	280,000 280,000		280,000 280,000	
Fund Balance Fund 064 - Parkland, Fund 023 - Parks Co							\$ \$	(280,000)	
Net Effect on Fund	Balance						\$	(280,000)	