

ORDINANCE NO. 20120-12-\_\_\_\_

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS AUTHORIZING CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2020-2021 BUDGET FOR MCKINNEY ECONOMIC DEVELOPMENT CORPORATION (MEDC) AND MCKINNEY COMMUNITY DEVELOPMENT CORPORATION (MCDC); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2020-2021 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2020-2021 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by re-appropriating \$1,825,675 from various projects/items carried from last fiscal year into the McKinney Economic Development (MEDC) Fund.
- Section 3. The budget shall be amended by re-appropriating \$22,274,263 from various projects/items carried from last fiscal year into the McKinney Community Development (MCDC) Fund.
- Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 15<sup>TH</sup> DAY OF DECEMBER, 2020.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
GEORGE C. FULLER  
Mayor

CORRECTLY ENROLLED:

\_\_\_\_\_  
EMPRESS DRANE  
City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
MARK S. HOUSER  
City Attorney

**AMENDMENT # 210712**

**FY21 Reappropriations - Component Units**

<b>Account No.</b>	<b>Project Number</b>	<b>Account Description</b>	<b>Budget Increase/ (Decrease)</b>
<b><u>Expenditures</u></b>			
059-xxxx-xxx-xxxx		MEDC Fund - Various Accts	1,825,675
060-xxxx-xxx-xxxx		MCDC Fund - Various Accts	22,274,263
<b>Total Expenditure Budget Increase</b>			<b>\$ 24,099,938</b>
<b><u>Fund Balance</u></b>			
Fund 059 - McKinney Economic Development Corporation (MEDC) Fund			(1,825,675)
Fund 060 - McKinney Community Development Corporation (MCDC) Fund			(22,274,263)
<b>Net Effect on Fund Balance</b>			<b>\$ (24,099,938)</b>