McKinney Community Development Corporation Finance Subcommittee June 16, 2021

The McKinney Community Development Corporation Executive Committee met at 4:30 p.m. on June 16, 2021, at the offices of McKinney Community Development Corporation, 5900 S. Lake Forest Drive, Suite 110, McKinney, Texas.

MCDC board members present: Chairman Jackie Brewer, Treasurer Angela Richardson-Woods and Board member David Kelly.

Staff present: MCDC President Cindy Schneible and MCDC Administrative and

Marketing Coordinator Linda Jones.

Discussion centered around the following:

- Sales tax projections of about \$17.8 million;
- Slight increases in personnel, operating and marketing expenses;
- Expenses related to Byron Nelson marketing;
- Expenses for grant programs; and
- Budgeted surplus of about \$640,000.

The meeting was adjourned at approximately 5:45 p.m.

These minutes were approved by the MCDC Board on

Mary Barnes-Tilley, Secretary

Jackie Brewer, Chairman